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May 12, 2017

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
C-1, Block G, Bandra Kurla Complex
Bandra – (E), Mumbai – 400 051
Scrip Symbol - TVSELECT

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code - 532513

Dear Madam / Sirs,

Re: Q4/2017 Performance

The Company achieved an operating revenue of Rs.942.97Cr and net profit after tax of Rs5.82 Cr for the quarter ended 31st March 2017 consisting of:

- a. IT products and Technical Services - Rs.98.17 Cr (Rs. 76.67 Cr same quarter last year ended 31 Mar 16)
- b. Distribution Business - Rs.844.81 Cr (Rs.22.32 Cr same quarter last year ended 31st Mar 16)

The profit from ordinary activities before tax was Rs 4.47 Cr (as against the profit of Rs.1.17 Cr during the corresponding quarter ended 31st March 2016).

IT Products / Technical Services:

During the 4th quarter ended 31.03.2017, the Company experienced significant growth in Products sales consisting of Dot matrix printers and keyboards with certain special orders executed for BFSI / Government segments.

The Company continues to focus on Point of Sale devices consisting of Thermal Printers, Label Printers, Scanners etc. The Technical Services has consolidated its operations focus in enhancing delivery model wise margins. The Services line also forayed into Multi Brand Service outlets in select geographies that can extend warranty calls support for multiple electronic brands including product ranges of smart phones, laptops, PCs and printers.

Distribution:

The Distribution business continued to perform well during the quarter which reflects in the high quarterly and annual revenue figures of the company. Appreciating the inherent volatility and very thin margin of this division, the Company manages and monitors its progress separately.

The Company has no other material disclosures to make.

Yours sincerely,

For TVS Electronics Ltd.,

Gopal Srinivasan
Chairman

TVS Electronics Limited

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