



# RAJ OIL MILLS LTD.

Date: April 18, 2017

To,

**BSE Ltd.**

Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400 001

**The National Stock Exchange of India  
Limited**

Exchange Plaza, Plot No. C/1, Block – G  
Bandra Kurla Complex, Bandra – East  
Mumbai – 400 051

**Sub: Additional information w.r.t. the Outcome of Board Meeting held on April 13, 2017**

Dear Sir/Madam,

In furtherance to the outcome of the Board Meeting held on Thursday, April 13, 2017 the management of the Company would like to clarify certain points w.r.t. the outcome of Board Meeting filed with the stock exchanges on April 15, 2017:

1. Board of Directors considered the Minutes of meeting of the audit committees held on 18.02.2017 and 04.04.2017 and took note of recommendations of the report of investigation submitted by the investigator Mr. R A Munshi, retired Deputy Superintendent of Police, Gujarat State and the Managing Director was advised to strengthen the accounting and financial management system of the company and set right crippled computer system and also decided to take all actions as advised under civil, corporate and criminal law to recover the siphoned money from Mr. Abdulla K. Musla.
2. The Board discussed conspiracy hatched by Mr. Abdulla K. Musla and M/s Mukhi Tradelink by presenting application at NCLT without serving notice and demand to the company but Mr. Abdulla K. Musla, accepted same on behalf of the company on 28.02.2017. Both of them are hand in gloves in the matter of unauthorized agreement of sole distributorship dated 31.01.2015 and have carried out unauthorized or fraudulent transaction for which the company has already preferred civil case in High Court of Bombay.
3. Looking to serious charges of fraud, manipulation of accounts, siphoning of huge funds of the company and hatching conspiracy against the interest of the company, board decided to remove Mr. Abdulla K. Musla from post of director of the company.

Request you to kindly take the same on record and acknowledge the receipt.

Thanking You.

For Raj Oil Mills Ltd

*Rashid I. Tharadra*

Rashid I Tharadra  
Director  
DIN: 02060609

