

BISIL PLAST LIMITED

[CIN: L17119GJ1986PLC009009]

Registered Office: 406, Silver Oaks Commercial Complex, Opp. Arun Society, Paldi, Ahmedabad-380 007.
Phone: 26588065 E-mail: bisilplast@yahoo.com Telefax: 91-79 / 26588054
Works: Plot No: 2410/11, GIDC Industrial Estate, Chhatral (N.G) Tele: 02764 – 233958 Fax: 02764 – 234254

28th September, 2015

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Ref: Company Code No. 531671

Dear Sir,

Sub: Minutes of 29th Annual General Meeting

We are also enclosing herewith copy of the Minutes of the 29th Annual General Meeting of the Company held on Monday, the 28th September, 2015 for your records.

This is in compliance with relevant clauses of the Listing Agreement.

Kindly find the same in order and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
for BISIL PLAST LIMITED,


SANJAY S. SHAH
MANAGING DIRECTOR

Encl: As above.

BISIL PLAST LIMITED
[CIN: L17119GJ1986PLC009009]
Registered Office:
406, Silver Oaks Commercial Complex,
Opp. Arun Society, Paldi, Ahmedabad - 380 007.

MINUTES OF THE 29TH ANNUAL GENERAL MEETING

THE 29TH ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF BISIL PLAST LIMITED WAS HELD ON MONDAY, THE 28TH SEPTEMBER, 2015 AT THE REGISTERED OFFICE OF THE COMPANY AT 406, SILVER OAKS COMMERCIAL COMPLEX, OPP. ARUN SOCIETY, PALDI, AHMEDABAD - 380 007 AT 10.00 A. M. AND CONCLUDED AT 10.25 A.M.

Total 41 members were present in the meeting constituted valid quorum.

The following Directors of the Company were also present in the meeting:

- | | |
|-------------------------|---------------------|
| 1. Mr. Amrish V. Pandya | - Director |
| 2. Mr. Sanjay S. Shah | - Managing Director |
| 3. Ms. Ritaben S. Shah | - Director |

IN ATTENDANCE:

Mr. Paresh V. Sukhadiya	Chief Financial Officer
Mr. Suketu N. Vaywala	Compliance Officer

CHAIRMAN:

In terms of the provisions of Section 104 of the Companies Act, 2013, Mr. Sanjay S. Shah proposed the name of Mr Amrish V. Pandya as Chairman of the Meeting.

The following Resolution was passed:

“RESOLVED THAT Mr Amrish V. Pandya be and is hereby elected as Chairman for the purpose of this 29th Annual General Meeting of the Company.”

Then Mr Amrish V. Pandya occupied the Chair to lead the meeting and to declare the Meeting in order.

MEMBERS PRESENT:

The Chairman announced that 41 members are present in person forming necessary quorum throughout the Meeting.

The Chairman then welcomed the members present at the meeting.

DIRECTORS PRESENT:

The Chairman informed that 3 Directors which included Chairman of the Committees were present. The Chairman explained the reasons for absence of one Director.

AUDITORS AND SECRETARIAL AUDITORS:

The Chairman informed that the Statutory Auditors and Secretarial Auditors of the Company were exempted to attend this Annual General Meeting for which the Board of Directors have passed necessary resolution.

PROXIES:

Total 5 valid proxies representing 8,81,516 Equity Shares were received by the Company. The Register of Proxies was kept open for inspection.

REGISTER OF DIRECTORS & KMP, THEIR SHAREHOLDING AND STATUTORY & SECRETARIAL AUDITORS' REPORT:

The Chairman announced that as required under Section 171(b) of the Companies Act, 2013 and Secretarial Standards, the Register of Directors & KMP, their shareholding and Statutory & Secretarial Auditors' Report were open during the continuance of the meeting for inspection to the members.

NOTICE OF THE MEETING:

The Chairman instructed Mr. Suketu N. Vaywala to read the Notice dated 29th July, 2015 in connection with convening of 29th Annual General Meeting on 28th September, 2015 and with the consent of the members present at the meeting to take the Notice of the 29th Annual General Meeting of the Company as read.

AUDITORS' REPORT:

The Chairman instructed Mr. Suketu N. Vaywala to read Auditors' Report dated 30th May, 2015 to the Shareholders of the Company on statement of Profit and Loss for the year ended on 31st March, 2015 and Balance Sheet as on that date.

E-VOTING & BALLOT VOTING:

The Chairman informed the members that in terms of Section 108 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 and Clause 35B of the Listing Agreement, the Company has provided remote e-voting facility to the members vide 29th AGM Notice dated 29th July, 2015 dispatched to the members. Members voted through remote e-voting between e-voting period from 25th September, 2015 to 27th September, 2015. The Chairman informed further that remote e-voting facility was not made available at the AGM venue.

The Chairman instructed to distribute physical Ballot forms to the members present in person or by proxy at the 29th Annual General Meeting to enable those members to cast vote who have not opted for remote e-voting as voting by show of hands would not be allowed in the 29th Annual General Meeting in terms of provisions of Section 107 of the Companies Act, 2013 and the provisions for demand of Poll would not be also applicable or relevant in view MCA's clarification dated 17th June, 2014.

The Chairman informed members that the Board has appointed Mr. Kashyap R. Mehta, Proprietor of M/s. Kashyap R. Mehta & Associates, Company Secretaries, Ahmedabad as Scrutinizers to Scrutinize the votes cast through remote e-voting and Ballot voting. The Scrutinizer prepared the Report on remote e-voting & Ballot voting and submitted consolidated Scrutinizer's Report within 48 hours of the conclusion of 29th AGM.

CHAIRMAN'S STATEMENT:

The Chairman informed the members about the general progress of the Company and then invited queries from the members present at the meeting to reply to their satisfaction. Some of the members present at the meeting asked few queries which the Chairman adequately answered.

ORDINARY BUSINESS:

ITEM NO. 1

ADOPTION OF DIRECTORS' REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR 2014-15:

The Chairman placed before the meeting the Audited Financial Statements of the Company for the financial year ended on 31st March, 2015 including Reports of the Directors and Auditors there on for the consideration and adoption of the same in the meeting by the Members of the Company and moved the following resolution as an ORDINARY RESOLUTION:

ORDINARY RESOLUTION:

“RESOLVED THAT the Audited Financial Statement of the Company for the financial year ended on 31st March, 2015 including Reports of the Directors and Auditors there on which have already been circulated to the Members and laid before this meeting be and are hereby approved and adopted.”

The aforesaid resolution was proposed by the Chairman and seconded by Ms. Rita S. Shah.

The Chairman then declared the result on the above Resolution on the basis of Consolidated Final Report of the Scrutinizer as under:

	Remote E-voting	Ballot Voting	Consolidated Voting
Favour	8,87,216	1,74,615	10,61,831
Against	20	-	20
Total	8,87,236	1,74,615	10,61,851

The Chairman then declared to have passed the above resolution as an Ordinary Resolution.

ITEM NO. 2

APPOINTMENT OF MS. RITA S. SHAH AS DIRECTOR OF THE COMPANY:

The Chairman informed the members that Ms. Rita S. Shah retires by rotation from the office of Director at this 29th Annual General Meeting and that he being eligible has offered herself for reappointment as a Director of the Company.

Mr. Ramesh J. Kansara proposed and Mr. Jayant R. Mehta seconded the proposal that the following resolution reappointing Ms. Rita S. Shah as a Director of the Company, liable to retire by rotation, be passed as an ORDINARY RESOLUTION:

ORDINARY RESOLUTION:

“RESOLVED THAT the retiring Director Ms. Rita S. Shah (DIN – 01515340) in terms of Section 152(6) of the Companies Act, 2013 be and is hereby appointed as a Director of the Company, liable to retire by rotation.”

The Chairman then declared the result on the above Resolution on the basis of Consolidated Final Report of the Scrutinizer as under:

	Remote E-voting	Ballot Voting	Consolidated Voting
Favour	8,86,716	1,74,615	10,61,331
Against	520	-	520
Total	8,87,236	1,74,615	10,61,851

The Chairman then declared to have passed the above resolution as an Ordinary Resolution.

ITEM NO. 3

APPOINTMENT OF STATUTORY AUDITORS FOR A PERIOD OF 2 YEARS:

The Chairman informed the members that the present Auditors of the Company M/s. Shah & Dalal, Chartered Accountants, Ahmedabad retires from the office of Auditors of the Company from the conclusion of this 29th Annual General Meeting and as per Section 139(1) of the Companies Act, 2013 and the rules made there under, the Company can appoint M/s. Shah & Dalal, Chartered Accountants, Ahmedabad as Statutory Auditors to hold office from the conclusion of this 29th Annual General Meeting till the conclusion of 31st Annual General Meeting to be held in 2017 (i.e. for the financial years 2015-16 & 2016-17) subject to ratification of their appointment at every AGM.

Ms. Aruna J. Mehta proposed and Mr. Sonaji K. Kachhava seconded the said proposal that the following resolution appointing M/s. Shah & Dalal, Chartered Accountants, Ahmedabad as Auditors of the Company for the year 2015-16 & 2016-17 be passed as an ORDINARY RESOLUTION:

ORDINARY RESOLUTION:

"RESOLVED that pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, M/s. Shah & Dalal, Chartered Accountants, Ahmedabad (Firm Registration No. 109432W), Ahmedabad, be and is hereby re-appointed as Auditors of the Company to hold office from the conclusion of this 29th Annual General Meeting (AGM) till the conclusion of the 31st AGM of the Company to be held in the year 2017 (subject to ratification of their appointment at every AGM), at such remuneration as shall be fixed by the Board of Directors of the Company."

The Chairman then declared the result on the above Resolution on the basis of Consolidated Final Report of the Scrutinizer as under:

	Remote E-voting	Ballot Voting	Consolidated Voting
Favour	8,86,716	1,74,615	10,61,331
Against	520	-	520
Total	8,87,236	1,74,615	10,61,851

The Chairman declared to have passed the above resolution as an Ordinary Resolution.

VOTE OF THANKS:

The meeting was, thereafter, concluded with a Vote of Thanks to the Chair by the members present at the meeting and the Chairman also responded to that.

Sd/-
CHAIRMAN