

JSW Steel posts 10.22 Lakh Tons Crude Steel production in Oct'15

JSW Steel Limited reports Crude Steel production at 10.22 lac tonnes for Oct 2015.

The break-up of production is as below:

(Lac Tonnes)

Particulars	Oct'15	Oct'14	Growth
Crude Steel	10.22	10.46	-2%
Rolled Products : Flat	7.34	8.28	-11%
Rolled Products : Long	2.06	1.53	34%

The Crude steel production was lower due to planned shutdown of Blast furnace at Dolvi works for capacity enhancement and shutdown of one of the Blast furnaces for relining at Vijayanagar works. These furnaces are expected to resume production by end December 2015.

JSW Steel Ltd., belonging to the JSW group, part of the O P Jindal Group, is one of the low cost steel producers in the world. The group has diversified interest in mining, carbon steel, power, industrial gases, ports and cement. JSW Steel Limited is engaged in manufacture of flat and long products viz. H.R. Coils, C.R. Coils, Galvanised products, Galvalume products, Colour coated products, auto grade / white goods grade CRCA Steel, Bars and Rods. Incorporated in 1994, it has grown to about US \$11 billion less than two decades. JSW Steel Limited is one of the largest producers and exporters of coated flat products in the country with presence in over 100 countries across five continents.

Forward looking and Cautionary Statements:

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Steel Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for steel, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which – has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the Company.

