

KHANDELWAL JAIN & CO.

CHARTERED ACCOUNTANTS

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NEW DELHI-110002

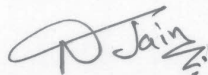
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Limited Review Report

To
The Board of Directors
QUADRANT TELEVENTURES LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **QUADRANT TELEVENTURES LIMITED** ('the Company') for the quarter ended 30th June, 2015 (the "Statement"), being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement with the Stock Exchange, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 13th August, 2015. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Without qualifying our opinion, we draw attention that the Company has incurred a loss of Rs. 4,113.48 Lacs during the quarter (accumulated loss of Rs. 1,66,330.85 Lacs) resulting into erosion of its net-worth as at June 30, 2015. The ability of the Company to continue as a going concern is significantly dependent on its ability to successfully fund its operating and capital funding requirements and to substantially increase its subscriber base. The management in view of its business plans and support from significant shareholders is confident of generating cash flows to fund the operating and capital requirements of the Company. Accordingly, these statements have been prepared on a going concern basis.
4. Based on our review conducted as above, nothing further has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with the Accounting Standard issued under the Companies (Accounting Standard) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KHANDELWAL JAIN & CO.**
Chartered Accountants
Firm Registration No. 105049W



Naveen Jain
(Partner)
M. No. 511596



Place: Mohali
Dated: August 13, 2015

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Quadrant Televentures Limited.

CIN: L00000MH1946PLC197474

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(Rs. In Lacs)

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2015					
Part-I					
Sl. No	Particulars	Three months ended	Three months ended	Three months ended	Year ended
		30-June-2015	31-March-2015	30-June-2014	31-March-2015
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Income from Operations/ Services	13,444.71	14,117.55	11,772.63	52,079.42
	(b) Other Operating Income				
	Total Income From Operations (net)	13,444.71	14,117.55	11,772.63	52,079.42
2	Expenses				
	(a) Employee benefits expenses	2,197.63	2,104.57	1,915.51	8,038.50
	(b) Depreciation and amortization expenses	3,300.13	3,738.40	3,439.08	13,899.59
	(c) Network operation expenditure	3,507.88	3,367.30	3,445.53	13,752.08
	(d) Interconnect Usage Charges	4,424.04	6,209.88	5,342.29	24,892.03
	(e) Infrastructure sharing charges	1,540.61	1,501.46	1,415.97	5,776.09
	(f) Sales & Marketing Expenditure	857.70	932.83	706.04	3,684.44
	(g) Other Expenses	1,117.41	485.33	1,053.44	3,704.43
	Total expenses	16,945.40	18,339.77	17,317.86	73,747.16
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(3,500.69)	(4,222.22)	(5,545.23)	(21,667.74)
4	Other income	62.35	103.11	78.80	362.43
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(3,438.34)	(4,119.11)	(5,466.43)	(21,305.31)
6	Finance costs	675.14	661.66	676.23	2,683.99
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(4,113.48)	(4,780.77)	(6,142.66)	(23,989.30)
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(4,113.48)	(4,780.77)	(6,142.66)	(23,989.30)
10	Tax expense	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(4,113.48)	(4,780.77)	(6,142.66)	(23,989.30)
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(4,113.48)	(4,780.77)	(6,142.66)	(23,989.30)
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of Associate	(4,113.48)	(4,780.77)	(6,142.66)	(23,989.30)
17	Paid up Equity Share Capital (Face Value - Rs. 1 each) (face value of Rs.10 each for 3 Months ended 30-Jun'2014)	6,122.60	6,122.60	6,122.60	6,122.60
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year	-	-	-	(162,903.03)
19	(a) Basic and Diluted Earning Per Share before Extraordinary items	(0.67)	(0.78)	(1.01)	(3.92)
	(b) Basic and Diluted Earning Per Share after Extraordinary items	(0.67)	(0.78)	(1.01)	(3.92)

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Part II Selected information for the Quarter ended June 30, 2015					
Sl. No	Particulars	Three months ended 30-June-2015	Three months ended 31-March-2015	Three months ended 30-June-2014	Year ended 31-March-2015
A	Particulars of Shareholding				
1	Public Shareholding				
	- No of Shares	285,555,268	285,555,268	285,555,268	285,555,268
	- % of Shareholding	46.64%	46.64%	46.64%	46.64%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged/Encumbered				
	Number of Shares	218,704,937	218,704,937	218,704,937	218,704,937
	Percentage of Shares (as % of the total Shareholding of Promoter and Promoter group)	66.94%	66.94%	66.94%	66.94%
	Percentage of shares (as a % of the total share capital of the Company)	35.72%	35.72%	35.72%	35.72%
	(b) Non encumbered				
	Number of Shares	108,000,063	108,000,063	108,000,063	108,000,063
	Percentage of Shares (as % of the total Shareholding of Promoter and Promoter group)	33.06%	33.06%	33.06%	33.06%
	Percentage of shares (as a % of the total share capital of the Company)	17.64%	17.64%	17.64%	17.64%
	Particulars				Three months ended 30-June-2015
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter				Nil
	Received during the quarter				Nil
	Disposed of during the quarter				Nil
	Remaining unresolved at the end of the quarter				Nil

NOTES:

- During the quarter under review, the Company had disinvested its stake in its Wholly Owned Company namely M/s Infotel Tower Infrastructure Private Limited and the said Company is ceased to be a Wholly Owned Subsidiary Company of the Company w.e.f. May 30, 2015.
- The primary reporting of the Company has been performed on the basis of business segments. The Company has only one business segment, which is provision of unified telephony services. Accordingly, the amounts appearing in these financial results relate to this primary business segment. Further, the Company provides services only in the State of Punjab (including Chandigarh and Panchkula) and, accordingly, no disclosures are required under secondary segment reporting.
- The figures of last quarter ended 31st March, 2015 are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.
- Previous period/ years figures have been reclassified, wherever necessary, to make them comparable with those of the current period.
- Above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on August 13, 2015. The same have been reviewed by the Statutory Auditor of the Company.

By Order of the Board
For QUADRANT TELEVENTURES LIMITED.

(Mr. Vinay Kumar Monga)
Director
(DIN No. 03029345)

Place : Mohali
Date : August 13, 2015

