

MUNJAL SHOWA LTD.

Regd. Office & Works : 9-11, Maruti Industrial Area, Gurgaon - 122 015 (Haryana) INDIA
E-mail : msladmin@munjalshowa.net Website : www.munjalshowa.net
Corporate Identity Number : L34101HR1985PLC020934
Ph. : 0124-4783000, 4783100, 2341001 Fax : 0124-2341359

E-MAIL

MSL/SECT/16/

February 05, 2016

The D.G.M. (Listing)
Corporate Relation Department
Bombay Stock Exchange Ltd
1st Floor, P.J. Towers
New Trading Ring, Dalal Street
Mumbai-400 001

Security Code: 520043

**Sub: Unaudited Financial Results for the quarter and nine months ended
December 31, 2015.**

Dear Sir,

This is to inform you that in terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure) Regulations, 2015 we here by enclose a copy of Unaudited Financial Results together with the Limited Review Report from our statutory auditors for the quarter and nine months ended December 31, 2015 which was approved by the Board of Directors of our company at its meeting held today i.e. February 5th, 2016.

This is for your information and record please.

Thanking You.

With regards,

For MUNJAL SHOWA LIMITED

Saurabh

**(SAURABH AGRAWAL)
Company Secretary**


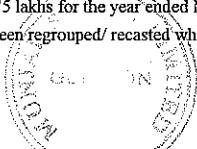
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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2015								
(Rs. in Lakhs)								
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended	
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015	
PARTICULARS		UNAUDITED					AUDITED	
1	Income from operations							
a	Net Sales/ Income from operations(Net of Excise Duty)	36,656.32	36,899.16	38,906.29	1,12,656.28	1,24,398.34	1,64,296.67	
b	Other Operating Income	2.65	12.76	2.78	21.97	7.71	28.80	
	Total Income from operations (net)	36,658.97	36,911.92	38,909.07	1,12,678.25	1,24,406.05	1,64,325.47	
2	Expenses							
a	Cost of materials consumed	26,509.64	26,783.21	28,917.90	81,956.18	92,437.21	1,21,444.79	
b	Purchase of Stock-in-trade	-	-	-	-	-	-	
c	Change in inventories of finished goods, work in progress and stock-in-trade	88.79	15.18	(574.46)	134.77	(355.53)	(252.46)	
d	Employees benefits expenses	2,720.06	2,495.17	2,522.34	7,589.00	7,139.67	9,242.62	
e	Depreciation and amortisation expenses	750.87	735.29	715.62	2,183.74	2,155.27	2,867.09	
f	Other expenses	4,764.03	4,744.92	4,980.59	14,393.72	15,708.12	20,919.82	
	Total expenses	34,833.39	34,773.77	36,561.99	1,06,257.41	1,17,084.74	1,54,221.86	
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,825.58	2,138.15	2,347.08	6,420.84	7,321.31	10,103.61	
4	Other income	171.49	86.87	83.49	358.85	387.66	503.90	
5	Profit from ordinary activities before finance costs and exceptional items(3+4)	1,997.07	2,225.02	2,430.57	6,779.69	7,708.97	10,607.51	
6	Finance costs	4.01	2.27	9.25	10.29	87.24	44.55	
7	Profit from ordinary activities after finance costs but before exceptional item (5-6)	1,993.06	2,222.75	2,421.32	6,769.40	7,621.73	10,562.96	
8	Exceptional item/s (refer note 5 below)	-	-	-	-	-	(67.75)	
9	Profit from ordinary activities before tax (7-8)	1,993.06	2,222.75	2,421.32	6,769.40	7,621.73	10,630.71	
10	Tax expense	547.02	717.07	698.12	2,044.80	2,211.17	3,067.83	
11	Net Profit from ordinary activities after tax (9-10)	1,446.04	1,505.68	1,723.20	4,724.60	5,410.56	7,562.88	
12	Extraordinary items (net of tax)	-	-	-	-	-	-	
13	Net Profit for the period (11+12)	1,446.04	1,505.68	1,723.20	4,724.60	5,410.56	7,562.88	
14	Paid up Equity Share Capital (Face value Rs. 2/- each)	799.93	799.93	799.93	799.93	799.93	799.93	
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	40,272.34	
16.i	Earnings per share (before extraordinary items) (of Rs. 2/- each) (not annualised):							
	(a) Basic	3.62	3.76	4.31	11.81	13.53	18.91	
	(b) Diluted	3.62	3.76	4.31	11.81	13.53	18.91	
16.ii	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised):							
	(a) Basic	3.62	3.76	4.31	11.81	13.53	18.91	
	(b) Diluted	3.62	3.76	4.31	11.81	13.53	18.91	
	See accompanying note to the Financial Results							
Notes	<p>1 The above unaudited financial results for the third quarter and nine months ended December 31, 2015 were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held on February 05, 2016.</p> <p>2 The Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by Statutory Auditors.</p> <p>3 Segment reporting: As the Company's business activities fall within a single primary business segment viz. auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment reporting' are not applicable.</p> <p>4 Tax expense is net off / inclusive of deferred tax credit /charge, MAT credit utilisation and expense/credit related to earlier years. The Company has provided for income tax liability after taking into account, the deductions available under Section 80IC of Income Tax Act, 1961 in respect of undertaking established.</p> <p>5 During the quarter ended September 30, 2012, the Company had received demand notice of Rs. 2,160.53 lakhs (including interest upto 30.09.2012) from Haryana State Industrial and Infrastructure Development Corporation Limited (HSIIDC) towards payment of enhanced compensation for Company's Manesar land. On November 11, 2014, the Hon'ble High Court, Punjab & Haryana (HC), in its decision against the writ petition filed against HSIIDC, reduced the demand. During the quarter ended March 31, 2015, considering HSIIDC had accepted the basis of enhanced compensation as decided by the HC, the Company in accordance with the HC order recomputed the liability and reduced Rs. 77.62 lakhs from Manesar land cost capitalized in earlier years and further, had written back interest liability of Rs. 67.75 lakhs for the year ended March 31, 2015, disclosed as an exceptional item.</p> <p>6 Corresponding previous period / year figures have been regrouped/ recasted wherever applicable.</p>							
	Place : Gurgaon							
	Date : February 05, 2016							
		 For and on behalf of the Board YOGESH CHANDER MUNJAL MANAGING DIRECTOR						
								
		DTN-00003491						

S.R. Batliboi & Co. LLP, Gurgaon

for Identification

S.R. BATLIBOI & Co. LLP

Chartered Accountants

Golf View Corporate Tower-B
Sector-42, Sector Road
Gurgaon-122 002, Haryana, India

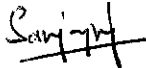
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Limited Review Report

Review Report to The Board of Directors Munjal Showa Limited

1. We have reviewed the accompanying statement of unaudited financial results of Munjal Showa Limited ('the Company') for the quarter and nine months ended December 31, 2015 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP
ICAI Firm registration number: 301003E
Chartered Accountants



per Sanjay Vij
Partner
Membership No.: 95169

Place: Gurgaon
Date: February 05, 2016

