

BHADRA RAJ HOLDINGS PRIVATE LIMITED

(CIN U17119GJ1984PTC007507)

Regd. Office : Bhadr-Raj Chambers, Swastik Cross Road,
Navrangpura, Ahmedabad – 380 009

Telephone: 079 40018172; e-mail ID: grievance@dishmangroup.com

3rd April, 2017

To,
The Company Secretary
Dishman Pharmaceuticals and Chemicals Limited
Bhadr Raj Chambers,
Swastik Cross Roads,
Navrangpura, Ahmedabad – 380009

SUB : DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Dear Sir,

With reference to the captioned subject, we would like to inform you that on 31/03/2017, we have acquired total 9,78,91,898 equity shares of your Company through inter-se transfer within the promoter and promoter group by way of gift from other promoters viz. i) Mr. Janmejy R. Vyas; ii) Ms. Deohooti J. Vyas; iii) Mr. Arpit J. Vyas; iv) Ms. Aditi J. Vyas and v) Ms. Mansi J. Vyas.

In this regard, being an Acquirer and on behalf of other members of Promoter Group, please find enclosed herewith necessary disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
For, Bhadra Raj Holdings Private Limited,

D. J. Desai

Authorised Signatory

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

To,
Department of Corporate Services
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Encl. : As Above

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	DISHMAN PHARMACEUTICALS AND CHEMICALS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<ul style="list-style-type: none"> • Bhadra Raj Holdings Private Limited (Acquirer) • Mr. Janmejay R. Vyas (Seller/transferor) • Mrs. Dehooti J. Vyas (Seller/transferor) • Mr. Arpit J. Vyas (Seller/transferor) • Ms. Aditi J. Vyas (Seller/transferor) • Ms. Mansi J. Vyas (Seller/transferor) 		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited 2. Bombay Stock Exchange Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
• by Bhadra Raj Holdings Pvt. Ltd.	12,00,000	0.74	0.74
• by Mr. Janmejay R. Vyas	5,05,59,710	31.33	31.33
• by Mrs. Dehooti J. Vyas	2,19,29,000	13.59	13.59
• by Mr. Arpit J. Vyas	2,51,27,950	15.57	15.57
• by Aditi J. Vyas	2,07,238	0.13	0.13
• by Mansi J. Vyas	73,000	0.04	0.04
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	9,90,96,898	61.40	61.40
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
• by Bhadra Raj Holdings Private Limited	9,78,91,898	60.65	60.65
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered/ invoked/ released by the acquirer	--	--	--
e) Total (a+b+c+/-d)	9,78,91,898	60.65	60.65

For Bhadra Raj Holdings Pvt. Ltd.

D. J. Desai
Director / Authorised Signatory

<p>Details of acquisition/sale</p> <p>a) Shares carrying voting rights acquired/sold/transferred</p> <ul style="list-style-type: none"> • by Mr. Janmejy R. Vyas • by Mrs. Deohooti J. Vyas • by Mr. Arpit J. Vyas • by Aditi J. Vyas • by Mansi J. Vyas <p>b) VRs acquired otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares encumbered/ invoked/ released by the acquirer</p> <p>e) Total (a+b+c+/-d)</p>	<p>5,05,58,710</p> <p>2,19,28,000</p> <p>2,51,26,950</p> <p>2,06,238</p> <p>72,000</p> <p>--</p> <p>--</p> <p>--</p> <p>9,78,91,898</p>	<p>31.33</p> <p>13.59</p> <p>15.57</p> <p>0.13</p> <p>0.04</p> <p>--</p> <p>--</p> <p>--</p> <p>60.65</p>	<p>31.33</p> <p>13.59</p> <p>15.57</p> <p>0.13</p> <p>0.04</p> <p>--</p> <p>--</p> <p>--</p> <p>60.65</p>
<p>After the acquisition/sale, holding of:</p> <p>a) Shares carrying voting rights</p> <ul style="list-style-type: none"> • by Bhadra Raj Holdings Pvt. Ltd. (Acquirer) • by Janmejy R. Vyas (Seller) • by Deohooti J. Vyas (Seller) • by Arpit J. Vyas (Seller) • by Aditi J. Vyas (Seller) • by Mansi J. Vyas (Seller) <p>b) Shares encumbered released by the acquirer</p> <p>c) Voting rights (VR) otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p> <p>e) Total (a+b+c+d)</p>	<p>9,90,91,898</p> <p>1,000</p> <p>1,000</p> <p>1,000</p> <p>1,000</p> <p>1,000</p> <p>1,000</p> <p>--</p> <p>--</p> <p>--</p> <p>9,90,96,898</p>	<p>61.40</p> <p>0.0006</p> <p>0.0006</p> <p>0.0006</p> <p>0.0006</p> <p>0.0006</p> <p>0.0006</p> <p>--</p> <p>--</p> <p>--</p> <p>61.40</p>	<p>61.40</p> <p>0.0006</p> <p>0.0006</p> <p>0.0006</p> <p>0.0006</p> <p>0.0006</p> <p>0.0006</p> <p>--</p> <p>--</p> <p>--</p> <p>61.40</p>
<p>Mode of acquisition/sale (e.g. open market / off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)</p>	<p>Off market – Acquired through inter-se transfer within the promoter and promoter group by way of gift.</p>		
<p>Date of acquisition / sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable</p>	<p>a) Acquisition of 9,78,91,898 Equity Shares by Bhadra Raj Holdings Pvt. Ltd on 31/03/2017</p> <p>b) Sale/transfer of 9,78,91,898 Equity Shares by i) Mr. Janmejy R. Vyas; ii) Ms. Deohooti J. Vyas; iii) Mr. Arpit J. Vyas; iv) Ms. Aditi J. Vyas and v) Ms. Mansi J. Vyas on 31/03/2017</p>		
<p>Equity share capital / total voting capital of the TC before the said acquisition/sale</p>	<p>Rs.32,27,88,544/- (16,13,94,272 Equity Shares of Rs.2/- each)</p>		

For Bhadra Raj Holdings Pvt. Ltd.

D. J. Desai
 Director / Authorised Signatory

Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs.32,27,88,544/- (16,13,94,272 Equity Shares of Rs.2/- each)
Total diluted share/voting capital of the TC after the said acquisition	Not Applicable

For Bhadra Raj Holdings Pvt. Ltd.

D. J. Desai

~~Director~~ / Authorised Signatory

Signature of the acquirer/seller/Authorised Signatory

Place: Ahmedabad

Date: 03/04/2017