



ATN International Limited

Dated: 30.05.2016

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001

The Asst. General Manager – Listing
The National Stock Exchange of India Ltd.
Plot No. C/1, Block-G
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

The Asst. General Manager
Department of Corporate Services
BSE Ltd.
25th Floor, Phiroz Jeejeeboy Towers
Dalal Street, Mumbai – 400 001

Dear Sir/Madam

Sub: Audited Financial Results for the financial year ended 31st March, 2016

In terms of Regulation 33(3) and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith a copy of Annual Audited Standalone Financial Results of the Company for the financial year ended 31st March, 2016, which has been approved by the Board in its meeting held today.

Also, we are enclosing herewith the Audit Report in respect of the Annual Audited Standalone Financial Results of the Company for the financial year ended 31st March, 2016 and Form A.

And please note that it is hereby declared that Auditors have issued unmodified Audit Report.

This is for your information and record please.

Thanking you.

Yours faithfully,
For **ATN International Limited**

Santosh Kumar Jain
Managing Director
DIN: 00174235

ATN INTERNATIONAL LIMITED

Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072

Email : info@atninternational.co.in, website : www.atninternational.co.in, Phone No. 033-40022880, Fax - 033-22379053

CIN : L65993WB1983PLC080793

PART I							(Rs. In lacs)
Statement of Standalone Audited Results for the year ended 31st March, 2016							
	Particulars	(1)	(2)	(3)	(4)	(5)	
		3 months ended 31.03.2016 (Audited)	Previous 3 month ended 31.12.2015 (Unaudited)	Corresponding 3 months ended in the previous year 31.03.2015 (Audited)	Year to date figures for current year ended 31.03.2016 (Audited)	Year to date figures for previous year ended 31.03.2015 (Audited)	
1	Income from operations						
	(a) Net Sales/ Income from Operations	-	-	-	-	-	
	(b) Other Operating Income	-	-	-	-	-	
	Total income from operations(Net)	-	-	-	-	-	
2	Expenses						
	a) Cost of Materials Consumed	-	-	-	-	-	
	b) Purchases of stock -in- trade	-	-	-	-	-	
	c) Change in inventories of finished goods ,Work -in- progress and stock-in-trade	-	-	-	-	-	
	d) Employees Benefits Expenses	11.90	8.03	13.12	34.41	37.56	
	e) Depreciation and amortisation Expenses	2.99	2.83	(32.15)	11.48	33.87	
	f) Other expenses (Any item exceeding 10% of the total expenses realiting to continuing operations to be shown separately)	8.94	5.70	1.11	31.11	25.41	
	Total Expenses	23.83	16.56	(17.92)	77.00	96.84	
	Profit / Loss from Operation before Other Income, Finance costs and exceptionl item (1-2)	(23.83)	(16.56)	17.92	(77.00)	(96.84)	
3	Other Income	4.80	1.08	5.37	7.87	18.81	
	Profit/(Loss) from ordinary activities before finance cost and						
5	Exceptional Items (3+4)	(19.03)	(15.48)	23.29	(69.13)	(78.03)	
6	Finance Costs	-	-	-	-	-	
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items (5+6)	(19.03)	(15.48)	23.29	(69.13)	(78.03)	
8	Exceptional Items	-	-	(11.24)	-	(11.24)	
9	Profit / Loss from Ordinary Activities before tax (7+8)	(19.03)	(15.48)	12.05	(69.13)	(89.27)	
10	Tax Expenses	-	-	-	-	-	
11	Deffered Tax	18.90	-	78.89	18.90	78.89	
12	Net Profit/ Loss from Ordinary Activities after tax (9+10+11)	(0.13)	(15.48)	90.94	(50.23)	(10.38)	
13	Extraordinary Items (net of tax Expense)	4.20	-	-	4.20	-	
14	Net Profit / Loss for the period (12+13)	4.07	(15.48)	90.94	(46.03)	(10.38)	
15	Paid-up equity share capital (Face value of Rs.4/- each)	1,578.00	1,578.00	1,578.00	1,578.00	1,578.00	
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(1,127.12)	(1,081.09)	
17. i	Earning Per Share (Before extraordinary items)						
	(of rs. 4/- each) (Not Annualised)						
	(a) Basic	(0.05)	(0.04)	0.06	(0.18)	(0.20)	
	(b) Diluted	(0.05)	(0.04)	0.06	(0.18)	(0.20)	
17.ii	Earning Per Share (After extraordinary items)						
	(of rs. 4/- each) (Not Annualised)						
	(a) Basic	0.01	(0.04)	0.23	(0.12)	(0.03)	
	(b) Diluted	0.01	(0.04)	0.23	(0.12)	(0.03)	

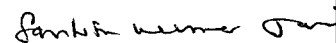


Standalone Statement of Assets And Liabilities.		
Particulars	As at (Current Year End) 31/03/2016	As at (Previous Year End) 31/03/2015
A	EQUITY & LIABILITIES	
1	Share holder's funds	
	a) Share Capital	157,800,000
	b) Reserve & Surplus	(112,712,121)
	Sub-Total- Shareholders' funds	45,087,879
2	Non-Current Liabilities	
	a) Long Term Borrowings	95,355,000
	b) Deffered Tax Liabilities	33,679
	Sub-Total- Shareholders' funds	95,388,679
3	Current Liabilities	
	a) Trade Payable	27,294,154
	b) Short Term Provisions	1,113,567
	Sub-total - Current liabilities	28,407,721
	Total- Equity & Liabilities	168,884,279
B	ASSETS	
1	Non-Current Assets	
	a) Fixed Assets	15,622,015
	b) Non - Current Investment	123,169,524
	Sub-total - Non-current assets	138,791,539
2	Current Assets	
	a) Trade Receivables	66,438
	b) Cash & Cash Equivalents	567,881
	c) Short-Term Loans & Advances	22,674,765
	d) Other Current Assets	6,783,656
	Sub-total - Current Assets	30,092,740
	Total - Assets	168,884,279

NOTES :

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 30th day of May, 2016.
- The Figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year. The figures for the previous year / period have been rearranged wherever necessary to confirm to current quarter and twelve months ended presentation.
- Since the company operates in one segment only i.e. trading in shares & securities, the clauses relating to segment wise reports is not applicable to the Company.

By Order of the Board



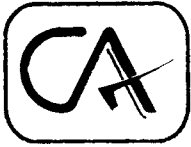
SANTOSH KUMAR JAIN

Managing Director

DIN NO.00174235

Place : Kolkata

Date : 30th May, 2016



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To Board of Directors,
ATN INTERNATIONAL LIMITED**

We have audited the quarterly financial results of ATN INTERNATIONAL LIMITED for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

Place : Kolkata
Date : 30.05.2016

For SHAMBHU KEDIA & CO.
Chartered Accountants
Firm Regd. No- 319011E



Shambhu Kedia

(S.K.KEDIA)
Proprietor

Membership No- 054042



ATN International Limited

Form A

(For Audit Report Unmodified Opinion)

1.	Name of the Company	ATN INTERNATIONAL LIMITED
2.	Annual Financial statements for the year ended	31 st March, 2016
3.	Type of Audit Observation	<p><u>Matter of Emphasis</u></p> <p>Auditors draw reference to:</p> <p>I. Statement of Profit and Loss:</p> <p>During the year, the Company has not provided</p> <p>a) Interest Rs. 94.50 lakhs payable to Rural Electrification Corporation Ltd.</p> <p>b) Diminution in value of Investments Rs. 1028.81 lakhs.</p> <p>c) Loss in value of inoperative Wind Power Project the amount of loss not quantified by managements as per AS-28 and consequently the loss of the company for the current year is understated & Reserve & Surplus is overstated by the above amount & has its resultant effect in overstatement of Investments, Loans & Advances and understatement of Current Liabilities.</p> <p>II. Balance Sheet:</p> <p>a) The Company is accounting interest payment on cash basis, which has resulted in accumulated interest liability of Rs 1825.08 Lakhs to Rural Electrification Corporation Ltd. As a resultant effect, Secured /Unsecured Loans/Liabilities are understated to that extent.</p>

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ATN International Limited

4.	Frequency of Observation	I. a) More than Thirteen years old b) More than Thirteen years old c) Since Financial Year 2000-2001 II. a) Since Financial Year 2002-2003
5	To be signed by- <ul style="list-style-type: none">• Santosh Kumar Jain (Managing Director) DIN: 00174235 • Sandeep Dey (CFO) • Auditor company of the • Audit Chairman Committee	<p><i>Santosh Kumar Jain</i></p> <p><i>Sandeep Dey</i></p> <p><i>Shankar Kumar Kedia</i></p> <p><i>Ramesh Chakraverty</i></p> 