



# G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.  
Phone : 2422 9922/2433 1150/2433 1151/2437 1805/2437 1841/2438 5540/2438 5541  
Email : gmbi@gmbreweries.com • Website : www.gmbreweries.com • CIN: L15500MH1981PLC025809

January 05, 2017

The Secretary,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Sub: Unaudited Financial Results (Provisional) for the quarter ended on December 31, 2016 as per regulation 33 of SEBI (LODR).

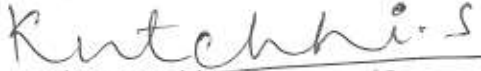
Sir,

This is to inform you that the Board of Directors at their meeting held on January 05, 2017 at 4.30 p.m. at the registered office of the company has taken on record the Un-audited Quarterly Financial Results(Provisional) for the Quarter ended December 31, 2016.

Kindly find enclosed a copy of the same.

Thank you

For G M Breweries Limited



Sandeep Kutchhi

Company Secretary & Manager Accounts

Encl: As Above.



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## Unaudited Financial results ( Provisional) for the quarter/ nine months ended December 31, 2016 (Rs. Lakhs)

Particulars	Unaudited					Audited
	Quarter Ended 31.12.2016	Quarter Ended 30.09.2016	Quarter Ended 31.12.2015	Nine Months Ended 31.12.2016	Nine Months Ended 31.12.2015	Year Ended 31.03.2016
<b>Income</b>						
Net Sales	9,753	8,767	9,287	27,423	26,787	35,957
Other Operating Income	2	2	7	6	7	9
<b>Total Income</b>	<b>9,755</b>	<b>8,769</b>	<b>9,294</b>	<b>27,429</b>	<b>26,794</b>	<b>35,966</b>
<b>Expenditure</b>						
(Increase)/ Decrease in Stock	30	(8)	49	177	78	(110)
Consumption of raw material	4,230	3,443	3,315	10,961	9,381	12,609
Packing & other material consumed	3,028	2,727	2,802	8,370	8,043	10,760
Staff Cost	249	235	208	666	531	874
Depreciation	135	135	139	405	417	541
Other Expenditure	667	661	538	2,003	2,431	3,250
<b>Total Expenditure</b>	<b>8,339</b>	<b>7,193</b>	<b>7,051</b>	<b>22,582</b>	<b>20,881</b>	<b>27,924</b>
<b>Profit from operation before other income interest and tax</b>	<b>1,416</b>	<b>1,576</b>	<b>2,243</b>	<b>4,847</b>	<b>5,913</b>	<b>8,042</b>
Other Income	105	126	87	307	430	606
<b>Profit Before Interest &amp; Tax</b>	<b>1,521</b>	<b>1,702</b>	<b>2,330</b>	<b>5,154</b>	<b>6,343</b>	<b>8,648</b>
Interest & Financial Charges	8	1	52	16	194	205
<b>Profit Before Tax</b>	<b>1,513</b>	<b>1,701</b>	<b>2,278</b>	<b>5,138</b>	<b>6,149</b>	<b>8,443</b>
Exceptional Item	-	-	-	-	-	336
<b>Profit from ordinary activities before tax</b>	<b>1,513</b>	<b>1,701</b>	<b>2,278</b>	<b>5,138</b>	<b>6,149</b>	<b>8,779</b>
Provision for taxation	523	589	721	1,778	2,060	2,948
<b>Net Profit after tax from ordinary activities</b>	<b>990</b>	<b>1,112</b>	<b>1,557</b>	<b>3,360</b>	<b>4,089</b>	<b>5,831</b>
Prior Period Adjustments	-	-	-	-	-	-
<b>Net Profit for the period</b>	<b>990</b>	<b>1,112</b>	<b>1,557</b>	<b>3,360</b>	<b>4,089</b>	<b>5,831</b>
Paid up Equity Capital( Net of arrears)	1,462	1,462	1,171	1,462	1,171	1,171
Reserves (Excluding revaluation reserves)						16,928
<b>Earning Per share (Rs.)</b>	<b>6.77</b>	<b>7.60</b>	<b>13.31</b>	<b>22.98</b>	<b>34.95</b>	<b>49.85</b>

Note:

1) The aforesaid results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting held on January 05, 2017. The Auditors have carried out limited review of accounts.

2) Provision for taxation includes provision for current tax.

3) There are no exceptional/ extraordinary items during the quarter ended December 31, 2016

4) The company's operation at present is confined to only one segment namely Country Liquor.

5) The company has received and disposed off two investors complaints during the quarter.

6) The earnings per share is based on the increased capital pursuant to Bonus issue in the ratio 1:4, as approved by the members in the Annual General Meeting held on May 19, 2016.

For G.M. Breweries Limited

Jimmy Almeida  
Chairman & Managing Director

Mumbai  
January 5, 2017



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January 05, 2017

The Secretary,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Sub : Submission of Quarterly Limited Review report of our Company for the quarter ended on December 31, 2016.

Sir,

Kindly find enclosed herewith Quarterly Limited Review report by our Statutory Auditors for the Quarter ended December 31, 2016 of our Company.

Thank you

For G.M.Breweries Limited

*Kutchhi*

Sandeep Kutchhi  
Company Secretary & Manager Accounts

Encl : As above



## LIMITED REVIEW REPORT

The Board of Directors  
G.M Breweries Limited  
Ganesh Niwas, S.V.S Marg,  
Prabhadevi, Mumbai-400 025.

Re: Limited Review of the unaudited financial results of G.M Breweries Limited for the Quarter / Nine months ended on December 31, 2016.

1. We have reviewed the accompanying "Statement of unaudited Financial Results of G.M.Breweries Limited for the Quarter / Nine months ended on December 31, 2016" being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to the Stock exchanges. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies(Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI( Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V .P. Mehta & Company  
Chartered Accountants  
Firm Reg. No. 106326W

Vipul P.Mehta  
Proprietor  
Membership No.:035722

Mumbai  
January 05, 2017