

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 34(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)		GATI Limited							
Names of the Stock Exchanges where the shares of the target company are listed		Bombay Stock Exchange Ltd. National Stock Exchange of India Ltd.							
Date of reporting		12.09.2015							
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Mahendra Investment Advisors Pvt. Ltd.							
Details of the creation/invocation/release of encumbrance:									
Name of the promoter (s) or PACs with him (**)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)						
	No. of shares	% of Total share capital		No. of shares	% of total share capital				
Mahendra Investment Advisors Pvt. Ltd.	37,35,991	4.27	10,63,414	1.22					
	Type of Event (creation /release/ invocation)	Date of creation /invocation /release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	Reasons for encumbrance	No. Of Shares	% of total share capital	Name of the entity in whose favor shares encumbered	% of total share capital	Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(3)-(3)]}
	Creation	03.09.2015	Pledge	Third party pledge	3,81,000	0.44	Globe Fin Cap Ltd.(Lender), Globe Capital market Ltd. (Trustee)	1.65	14,44,414

Date: 12.09.2015  
Place: Hyderabad

For Mahendra Investment Advisors Pvt. Ltd.  
  
Authorised Signatory

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.