



RAJAPALAYAM MILLS LIMITED
 Regd. Off : Rajapalayam Mills Premises,
 P.A.C. Ramasamy Raja Salai,
 Post Box No.1, Rajapalayam - 626 117, Tamil Nadu.
 CIN No.: L17111TN1936PLC002298
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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2015

PART I

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended (Audited)	
		31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014
1	Income from Operations					
	a. Net Sales	10,518	8,974	11,272	38,496	43,217
	b. Other Operating Income	119	93	24	368	172
	Total Income from Operations	10,637	9,067	11,296	38,864	43,389
2	Expenses					
	a. Cost of Materials consumed	4,553	4,548	5,479	19,300	21,406
	b. Purchases of stock-in-trade	389	60	-	670	-
	c. (Increase)/Decrease in Stock & Work in progress	1,194	137	137	926	(641)
	d. Employees benefit expenses	1,200	1,120	1,159	4,605	4,439
	e. Power & Fuel	1,489	1,323	1,146	4,205	4,133
	f. Depreciation	418	404	604	1,655	2,821
	g. Other Expenses	1,205	1,068	1,479	4,505	4,938
	Total Expenses	10,448	8,660	10,004	35,866	37,096
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	189	407	1,292	2,998	6,293
4	Other Income	149	7	106	662	683
5	Profit from ordinary activities before Finance cost and Exceptional Items (3+4)	338	414	1,398	3,660	6,976
6	Finance Cost	640	666	749	2,766	2,850
7	Profit from ordinary activities after Finance cost but before Exceptional Items (5-6)	(302)	(252)	649	894	4,126
8	Exceptional Items (Refer to Note No.3)	-	-	-	1,019	-
9	Profit from ordinary activities before tax (7+8)	(302)	(252)	649	1,913	4,126
10	Tax Expenses					
	- Current Tax - MAT	(62)	(53)	135	329	792
	- Deferred Tax Liability	219	204	532	698	1,611
	- MAT Credit for the current year	(163)	(122)	(213)	(329)	(792)
	- MAT Credit (taken) / withdrawn related to earlier years	11	-	(144)	11	(144)
11	Net Profit from ordinary activities after tax (9-10)	(307)	(281)	339	1,204	2,659
12	Prior Period and Extraordinary Items (Net of tax expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	(307)	(281)	339	1,204	2,659
14	Paid-up Equity Share Capital (Face value of a Share Rs.10/-)	738	738	738	738	738
15	Reserves excluding Revaluation Reserves				18,846	17,944
16	Basic & Diluted earnings per share of Rs. 10/- each (in Rs.)	(4)	(4)	5	16	36



PART II

A	PARTICULARS OF SHAREHOLDING	Quarter ended			Year ended (Audited)	
		31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014
1	Public Shareholding - Number of shares - Percentage of shareholding	34,54,340 46.83%	34,55,860 46.85%	34,55,960 46.85%	34,54,340 46.83%	34,55,960 46.85%
2	Promoters and Promoter Group Shareholding					
	a. Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b. Non-encumbered					
	- Number of shares	39,21,820	39,20,300	39,20,200	39,21,820	39,20,200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	53.17%	53.15%	53.15%	53.17%	53.15%

B	INVESTORS COMPLAINTS	Quarter Ended 31-03-2015
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended (Audited)	
	31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014
1. Segment Revenue (Net Sales / Operating Income)					
a) Textiles	10,637	9,067	11,296	38,864	43,389
b) Wind Mills	322	318	519	3,015	3,155
	10,959	9,385	11,815	41,879	46,544
Less: Inter Segment Revenue	322	318	519	3,015	3,155
Net Sales/Income From Operations	10,637	9,067	11,296	38,864	43,389
2. Segment Results Profit/(Loss) Before Finance Cost & Tax					
a) Textiles	185	345	979	1,305	4,817
b) Wind Mills	84	42	317	1,770	1,526
c) Unallocated Items	69	27	102	585	633
d) Exceptional Items (Refer to Note No.3)	-	-	-	1,019	-
	338	414	1,398	4,679	6,976
Less: Finance Cost - Unallocable Expenditure	640	666	749	2,766	2,850
Total Profit Before Tax	(302)	(252)	649	1,913	4,126
3. Capital Employed (Segment Assets (-) Segment Liabilities)					
a) Textiles	39,949	36,368	45,463	39,949	45,463
b) Wind Mills	7,895	6,950	6,548	7,895	6,548
c) Others	221	229	232	221	232
d) Unallocated /Exceptional Items	(28,481)	(23,434)	(33,561)	(28,481)	(33,561)
Total	19,584	20,113	18,682	19,584	18,682



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STATEMENT OF ASSETS & LIABILITIES

		(Rs. in Lakhs)	
Particulars		As at 31-03-2015 (Audited)	As at 31-03-2014 (Audited)
I EQUITY AND LIABILITIES			
(1) Shareholders' Fund		738	738
(a) Share Capital		18,846	17,944
(b) Reserves and Surplus		19,584	18,682
(2) Non Current Liabilities		10,284	13,520
(a) Long Term Borrowings		6,129	5,472
(b) Deferred Tax Liabilities (Net)		182	154
(c) Long Term Provisions		16,595	19,146
(3) Current Liabilities		15,639	18,073
(a) Short Term Borrowings		508	,405
(b) Trade Payables		6,045	5,646
(c) Other Current liabilities		1,287	1,642
(d) Short Term Provisions		23,479	25,766
TOTAL EQUITY AND LIABILITIES		59,658	63,594
II ASSETS			
(1) Non-Current Assets		30,992	32,321
(a) Fixed Assets		7,751	4,116
(b) Non-current investments		1,316	3,747
(c) Long Term Loans and Advances		2,610	2,293
(d) Other Non Current Assets		42,669	42,477
(2) Current Assets		9,979	12,842
(a) Inventories		4,136	4,076
(b) Trade Receivables		371	685
(c) Cash and cash equivalents		1,279	2,377
(d) Short Term Loan and Advances		1,224	1,137
(e) Other Current Assets		16,989	21,117
TOTAL ASSETS		59,658	63,594

Notes:

- 1) The above audited results were reviewed by the Audit Committee and were taken on record at the Meeting of the Board of Directors held on 21-05-2015.
- 2) The Board has recommended a Dividend of Rs. 2.50 per share for the year 2014-15.
- 3) The Exceptional Item for the year ended 31-03-2015 of Rs. 1,019 Lakhs represents Profit on Sale of Assets of Rajapalayam Mills Subramaniapuram Unit.
- 4) Till 31-03-2014, the Company had followed Straight Line / Written down value method of depreciation for various categories of Fixed Assets in accordance with rate specified under Schedule XIV of the Companies Act, 1956. Pursuant to implementation of Schedule II of the Companies Act, 2013 with effect from 01-04-2014, the Company has calculated the depreciation on all the assets under Straight Line Method. Accordingly-
 - a) The value of assets whose useful life is exhausted as on 01-04-2014, calculated under the new Act, amounting to Rs. 122 Lakhs, for the year ended 31st March, 2015, have been adjusted to General Reserve net of deferred tax of Rs. 41 Lakhs.
 - b) The depreciation for the year ended 31-03-2015 is lower by Rs. 740 Lakhs when compared to the calculation of depreciation under the Companies Act, 1956.
- 5) Figures for the quarter ended 31-03-2015 and 31-03-2014 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.
- 6) The Previous period figures have been re-grouped / re-stated wherever necessary.

RAJAPALAIYAM,
21ST MAY, 2015



For RAJAPALAYAM MILLS LIMITED,

P.R. Ramasubrahmanya Rajha
P.R. RAMASUBRAHMANEYA RAJHA,
CHAIRMAN