

## SHIVA CEMENT LIMITED

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CIN : L26942OR1985PLC001557

### Statement of Standalone Audited Results

For Year/Quarter Ended on 31st March, 2016

(Rs. in Lakh)					
Particulars	3 Months Ended			Year Ended	
	31/03/16	31/12/2015	31/03/15	31/03/16	31/03/15
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>Gross Sales</b>	<b>2198.03</b>	<b>2137.48</b>	<b>2054.41</b>	<b>7834.20</b>	<b>7533.08</b>
1) a) Net Sales/Income from operations	1888.76	1860.01	1810.88	6766.47	6624.82
b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income from operation (Net)	1888.76	1860.01	1810.88	6766.47	6624.82
2) Expenses					
a) Cost of Materials	892.45	301.78	796.98	4240.11	4048.40
b) Changes in Inventories of finished goods, work in progress and Stock in Trade	409.70	946.35	350.38	134.43	240.23
c) Employee Benefits Expenses	84.58	78.08	112.96	330.16	323.49
d) Depreciation and Amortz. Expenses	170.81	122.94	111.67	539.64	390.61
e) Power and Fuel	131.26	149.82	95.55	534.30	477.59
f) Other expenses	149.59	175.20	154.71	603.10	570.38
Total Expenses	1838.39	1774.17	1622.25	6381.74	6050.70
<b>Profit from Operation before Other Income, Finance cost, Depreciation &amp; Amortz &amp; exceptional items</b>	<b>221.18</b>	<b>208.78</b>	<b>300.30</b>	<b>924.37</b>	<b>964.73</b>
3) Profit from Operation before Other Income, finance cost & exceptional items (1-2)	50.37	85.84	188.63	384.73	574.12
4) Other Income	15.21	6.20	9.51	42.21	39.63
5) Profit from ordinary activities before finance cost & exceptional items (3+4)	65.58	92.04	198.14	426.94	613.75
6) Finance cost	62.67	87.26	83.89	363.13	337.55
7) Profit from ordinary activities after finance cost but before exceptional items (5-6)	<b>2.91</b>	<b>4.78</b>	<b>114.25</b>	<b>63.81</b>	<b>276.20</b>
8) Exceptional items	0.00	0.00	0.00	0.00	0.00
9) Profit from ordinary activities before tax (7-8)	2.91	4.78	114.25	63.81	276.20
10) Tax expense	0.00	0.00	0.00	0.00	0.00
11) Deferred Tax	62.79	0.00	25.72	62.79	25.72
12) Net Profit from ordinary activities after tax (9-10)	<b>(59.88)</b>	<b>4.78</b>	<b>88.53</b>	<b>1.02</b>	<b>250.48</b>
13) Extra-ordinary item (Net of tax expense)	0.00	0.00	0.00	0.00	0.00
14) Net profit for the period (11-12)	<b>(59.88)</b>	<b>4.78</b>	<b>88.53</b>	<b>1.02</b>	<b>250.48</b>
15) Paid-up Capital					
Equity (F.V. Rs.2/-)	3740.00	3740.00	3740.00	3740.00	3740.00
Preference	14.44	14.44	14.44	14.44	14.44
16) Reserves excluding Revaluation Reserve	5992.83	6052.71	5765.58	5992.83	5991.81
17) Earning per share (EPS)(Basic & diluted)	(0.13)	0.01	0.19	0.00	0.13

	As at Year End 31/03/2016	As at Year End 31/03/2015
<b>Standalone Statement of Assets and Liabilities</b>		
<b>A) EQUITY AND LIABILITIES</b>		
1) <b>Shareholders funds :</b>		
a) Capital	3968.94	3968.94
b) Reserves and Surplus	5992.83	5991.81
c) Money received against share Warrants	150.00	0.00
	<b>10111.77</b>	<b>9960.76</b>
2) <b>Non-current liabilities</b>		
a) Long Term borrowings	2103.12	2280.52
b) Deferred Tax liabilities (net)	793.03	730.24
c) Other long term liabilities	669.55	504.58
d) Long term provision	108.63	92.54
	<b>3674.33</b>	<b>3607.88</b>
3) <b>Current Liabilities</b>		
a) Short term borrowings	2200.00	1696.18
b) Trade payables	339.45	419.31
c) Other current liabilities	1935.68	1239.83
d) Short term provision	63.56	102.73
	<b>4538.69</b>	<b>3458.05</b>
<b>TOTAL- EQUITY &amp; LIABILITIES</b>	<b>18324.79</b>	<b>17026.69</b>
<b>B) ASSETS</b>		
1) <b>Non-Current Assets</b>		
a) Fixed Assets (net)	12482.23	11750.15
b) Non Current Investments	0.07	0.07
c) Long Term Loans & Advances	645.78	773.46
d) Other Non-Current Assets	39.62	64.97
	<b>13167.70</b>	<b>12588.65</b>
2) <b>Current Assets</b>		
a) Inventories	1649.15	1683.69
b) Trade Receivables	1538.18	1488.81
c) Cash & Cash Equivalents	97.55	120.85
d) Short Term Loans & Advances	1872.21	1144.69
	<b>5157.09</b>	<b>4438.04</b>
<b>TOTAL ASSETS</b>	<b>18324.79</b>	<b>17026.69</b>
<i>Notes :</i>		
1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 30/05/2016.		
2) The Figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.		
3) Kiln & Cement Mill was closed for 18 days & 4 days respectively during the quarter.		
4) The Previous year period figures have been re-arranged/re-grouped in conformity with current quarter Year presentation.		
		By order of the Board
		For SHIVA CEMENT LIMITED
		Sd/-
		(Akash Gupta)
		Director
Rourkela		DIN : 01326005
Dt. : 30/05/2016		
<b>SHIVA CEMENT ** SHIVA CEMENT ** SHIVA CEMENT</b>		