



Sahara One Media And Entertainment Limited

CIN:L67120MH1981PLC024947

Regd.Office:- Sahara India Point, CTS 40-44, S. V. Road, Goregaon (West), Mumbai - 400 104

Statement of Standalone audited results for the quarter and year ended March 31, 2015

(Rs in Lacs)

Sr. No.	Particulars	For the quarter ended			For the year ended	
		31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations	357.18	220.05	2,095.22	2,633.44	9,138.72
2	Expenses					
	a. Purchases of Content	0.95	1,359.56	1,719.75	2,876.76	8,548.75
	b. (Increase) /decrease in inventory	232.91	(23.08)	71.93	1,403.29	(785.01)
	c. Employee benefits expense	46.70	108.40	318.54	526.13	1,188.29
	d. Depreciation	9.76	2.83	4.92	20.64	20.03
	e. Other expenses	86.98	450.86	230.20	991.91	895.76
	f. Total	377.30	1,898.57	2,345.34	5,818.72	9,867.82
3	Profit from operations before other income, finance cost and exceptional items (1-2)	(20.12)	(1,678.52)	(250.12)	(3,185.28)	(729.10)
4	Other income	3.54	47.26	224.39	271.73	1,003.87
5	Profit from ordinary activities before finance cost and exceptional items (3-4)	(16.58)	(1,631.26)	(25.73)	(2,913.55)	274.77
6	Finance cost	0.87	13.87	3.63	15.55	4.09
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	(17.45)	(1,645.13)	(29.36)	(2,929.10)	270.68
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before Tax (7+8)	(17.45)	(1,645.13)	(29.36)	(2,929.10)	270.68
10	Provision for Taxation					
	a. Tax Expenses	435.35	(73.24)	(13.91)	363.03	92.23
	b. Tax expenses for earlier years	-	-	-	-	-
11	Net profit from ordinary activities after tax (9-10)	(452.80)	(1,571.89)	(15.45)	(3,292.13)	178.45
12	Extraordinary items(net of tax expenses)	-	-	-	-	-
13	Net profit for the period (11-12)	(452.80)	(1,571.89)	(15.45)	(3,292.13)	178.45
14	Paid-up equity share capital (face value Rs 10 each)	2,152.50	2,152.50	2,152.50	2,152.50	2,152.50
15	Reserves (excluding revaluation reserves)					
16	Earning per share (EPS)	(2.10)	(7.30)	(0.07)	(15.29)	0.83
	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised). (in Rs.)					
A.	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	5,383,298	5,383,298	5,383,298	5,383,298	5,383,298
	- Percentage of shareholding	25.01	25.01	25.01	25.01	25.01
2	Promoters and Promoters group shareholding					
	a) pledged/ Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of share (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non- Encumbered					
	- Number of Shares	16,141,702	16,141,702	16,141,702	16,141,702	16,141,702
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of share (as a % of the total share capital of the company)	74.99	74.99	74.99	74.99	74.99

B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received and disposed during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL



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Segment wise Revenue, Results and Capital Employed as on March 31, 2015

(Rs in Lacs)

	Quarter ended			Year ended	
	31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1. Segment Revenue					
a. Television	557.04	233.18	2,181.33	2,778.09	9,482.87
b. Motion Pictures	0.14	19.34	0.00	19.48	1.34
c. Unallocated	3.55	14.78	138.28	107.60	658.38
Total	360.73	267.30	2,319.61	2,905.17	10,142.59
Less : Inter segment revenue	-	-	-	-	-
Net sales/income from operations	360.73	267.30	2,319.61	2,905.17	10,142.59
2. Segment Results Profit(+)/loss(-) before tax and interest					
a. Television	120.42	(78.86)	(15.36)	(971.25)	891.20
b. Motion Pictures	(34.77)	(1,484.41)	(36.13)	(1,544.96)	(73.45)
c. Unallocated	(102.23)	(68.01)	25.76	(397.35)	(452.98)
Total	(16.57)	(1,631.28)	(25.73)	(2,913.56)	274.77
Less : i. Interest	0.87	13.87	3.63	15.55	4.09
ii. Other un-allocable expenditure net off un-allocable income.	-	-	-	-	-
Total Profit Before Tax	(17.44)	(1,645.15)	(29.36)	(2,929.11)	270.68
3. Capital Employed (Segment Assets -Segment Liabilities)					
a. i. Television	5,710.68	6,049.08	8,233.70	5,710.68	8,233.70
b. Motion Pictures	7,979.66	5,988.28	8,761.23	7,979.66	8,761.23
c. Unallocated	12,463.00	14,568.76	12,450.59	12,463.00	12,450.59
Total	26,153.34	26,606.12	29,445.52	26,153.34	29,445.52

Sahara One Media And Entertainment Limited

Notes:

1 Statement of Assets and Liabilities as at March 31, 2015

Sr. No.	Particulars	(Rs. in Lacs)	
		For the period ended	
		31-03-2015	31-03-2014
		(Audited)	(Audited)
A	Equity and liabilities		
1	Shareholders' funds		
	a. Share capital	2,152.50	2,152.50
	b. Reserves and surplus	24,000.84	27,292.97
	Sub-total - Shareholders' funds	26,153.34	29,445.47
2	Non-current liabilities		
	a. Long-term borrowings	-	-
	b. Other long-term liabilities	-	-
	c. Long-term provisions	-	-
	Sub-total - Non current liabilities	-	-
3	Current liabilities		
	a. Trade payables	4,690.70	4,101.90
	b. Other current liabilities	209.77	322.85
	c. Short-term provisions	150.89	141.37
	Sub-total - Current liabilities	5,051.37	4,566.12
	TOTAL - EQUITY AND LIABILITIES	31,204.70	34,011.59
B	Assets		
1	Non-current assets		
	a. Fixed assets	52.59	73.23
	b. Non-current investments	111.20	111.20
	c. Deferred tax assets (net)	-	363.02
	d. Long-term loans and advances	5,261.26	5,063.72
	Sub-total - Non-current assets	5,425.06	5,611.17
2	Current assets		
	a. Current investments	287.99	272.33
	b. Inventories	3,622.93	5,026.21
	c. Trade receivables	6,914.07	7,488.63
	d. Cash and bank balances	140.68	6,921.41
	e. Short-term loans and advances	14,813.99	8,528.10
	f. Other current assets	-	163.74
	Sub-total - Current assets	25,779.65	28,400.42
	TOTAL - ASSETS	31,204.70	34,011.59

- The above financial results which have been audited by the Statutory Auditors of the Company, have been reviewed by the Audit Committee of the Company and approved by the Board of Directors of the Company in its meeting held on May 27, 2015.
- Figures for the quarter ended March 31, 2015 and March 31, 2014 represent the difference between the audited figures in respect of full financial year and the published figures of the nine months ended December 31, 2014 and December 31, 2013.
- Figures for the previous period have been regrouped /reclassified, wherever necessary, to make them comparable with the current period figures.

For and on behalf of Board of Directors



(O. P. Srivastava)
Director

Date: May 27, 2015
Place: Delhi/NCR

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors of
Sahara One Media and Entertainment Limited,

1. We have audited the quarterly financial results of Sahara One Media and Entertainment Limited for the quarter and year ended March 31, 2015, and the financial result for the year ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2015 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2014, the audited annual financial statements as at and for the year ended March 31, 2015, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's Management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (AS) 25, Interim Financial Reporting, specified under section 133 read with Rule 7 of the Companies Act, 2013 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2015; and the relevant requirements of Clause 41 of Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our qualified opinion as described in paragraph 3 below.
3. *An amount of Rupees 67,42,84,045/- is outstanding as recoverable from debtors and continuing beyond stipulated period of recovery. The management have represented that these debtors amount are fully recoverable and no provision is necessary. However, in absence of any convincing evidence, we are of the opinion that this amount should be considered as doubtful and requires appropriate provisioning.*



Subject to Paragraph 3 above, in our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

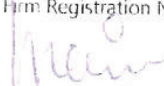
- i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- ii. give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2015 and net loss for the year ended March 31, 2015.

Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For D. S. Shukla & Co.

Chartered Accountants

Firm Registration No. 000773C


(A.K. Dwivedi)

Partner

Membership No. 07829/

Delhi/NCR, 2/May 2015

