

# VIRAT CRANE INDUSTRIES LTD.,

D. No. 25-2-1, Opp. Mastan Darga, G.T. Road, GUNTUR - 522 004.  
Phone : 2223311.

To,  
The Bombay Stock Exchange Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
MUMBAI-400 023

Dear Sir,

Sub:- Proceedings of Annual General Meeting held on 28<sup>th</sup> September, 2015 pursuant to clause 31 of the Listing Agreement.

The 23<sup>rd</sup> Annual General Meeting (AGM) of the Members of the Company was held on Monday, 28<sup>th</sup> September, 2015 at Crane Infrastructure Limited Premises, Ankireddypalem village, NH-5, Chilakaluripet road, Guntur.

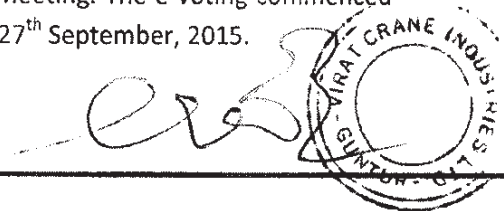
Sri G.V.S.L.Kantha Rao chaired the proceedings of the meeting.

Total 58 members (including authorized representatives) attended the meeting as per the records of attendance. As necessary quorum was present, the Chairman called meeting to order.

The Chairman gave a Chairman Speech giving an overview of the financial and operational performance of the Company for the financial year ended March 31, 2015 and future outlook.

The Chairman announced that there were no qualifications, observations or comments on financial transactions or matters, which have adverse effect on the functioning of the Company mentioned in the auditor's report on the financial accounts for the year ended 31<sup>st</sup> March, 2015

The Chairman informed the Members that pursuant to the provisions of section 108 of Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had extended the e-voting facility to the members of the Company in respect of business to be transacted at the Annual General Meeting. The e-voting commenced at 9.00 a.m. on 25<sup>th</sup> September, 2015 and ended at 5.00 p.m 27<sup>th</sup> September, 2015.



The Chairman commenced the meeting and informed the Members that the company has arranged for a poll on all 8 resolutions to be passed at the meeting. Thereafter all the 8 resolutions were proposed and seconded.

Thereafter the chairman ordered for a poll to be taken at the meeting and appointed M/s. K. Srinivasa Rao & Co, Company Secretaries, as the scrutinizers for the poll process and requested for an orderly conduct of the voting in a fair and transparent manner.

The Company has also received the Scrutinizers' Report on poll dated 29<sup>th</sup> September, 2015.

On the combined result of e-voting and poll, all the resolutions put up for voting at the AGM were passed with requisite majority. The resolutions briefly related to:

**1. Adoption of Accounts (Ordinary Resolution):**

Adopted the Audited Statement of Profit and Loss for the year ended March 31, 2015 and the Balance Sheet as at that date together with the reports of the Board of Directors and Auditors there on;

**2. Declaration of Dividend (Ordinary Resolution):**

Declaration of Dividend on equity shares;

**3. Re-appointment of Directors (Retiring by rotation) (Ordinary Resolution):**

Sri Puvvada Venkata Srihari, (DIN: 03452957), Director who retired by rotation and being eligible for re-appointment, was re-appointed as Director of the Company;

**4. Ratification of Appointment and Remuneration of Statutory Auditors (Ordinary Resolution):**

Ratification of Appointment of M/s. Nagaraju & Co., Chartered Accountants, as Statutory Auditors of the Company and fixing their remuneration

**5. Increase of Managing Director Remuneration (Ordinary Resolution):**

increase in Remuneration of Managing Director up to Rs.5,00,000/- per month

**6. Appointment of Mrs. Grandhi Himaja Director (Ordinary Resolution):**

Mrs. Grandhi Himaja appointed as a Director of the company.



**7. Authorized the Board to borrowings/ guaranteeing under section 180 (1) (c) of the Companies Act, 2013. (Special Resolution):**

Consent was accorded to the Board of Directors of the Company to borrow an amount not exceeding Rs. 50.00 Crores (Rupees Fifty Crores).

**8. Approval of Powers to the Board for mortgage / creation of charge on Assets of the Company against Company's borrowings (Special Resolution):**

Consent was accorded to the Board of Directors of the Company for mortgaging / charging all or any of the movable and immovable properties of the company to secure the loans / borrowings of the company up to not exceeding Rs. 50 Crores at any one time.

Kindly take the same on record.

Thanking you,

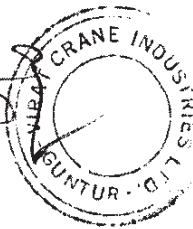
Yours faithfully,

For Virat Crane Industries Limited



(G.V.S.L.Kantha Rao)

(Managing Director and Compliance Officer)





To,  
The Chairman  
Virat Crane Industries Limited,  
Guntur

**The 23<sup>rd</sup> AGM of the Equity Shareholders of Virat Crane Industries Limited**

Dear Sir,

I, K Srinivasa Rao, Partner of K Srinivasa Rao & Co (Practicing company Secretaries) appointed as Scrutinizer for the purpose of the E-Voting and Poll conducted at the Annual General Meeting held on Monday September, 2015 at 10.00 am at Crane Infrastructure Limited Premises, Ankireddypalem village, NH-5, Chilakaluripet road, Guntur taken on the below mentioned resolution(s), of Virat Crane Industries Limited and submit our report as under:

1. E Voting started on 25.09.2015 (09.00 AM) till 27.09.2015 (05.00 PM).
2. Poll Conducted on Annual General Meeting held on Monday 28<sup>th</sup> September, 2015 at 10.00 am at Crane Infrastructure Limited Premises, Ankireddypalem village, NH-5, and Chilakaluripet road, Guntur.
3. The result of the E Voting and Poll conducted at Annual General Meeting held on Monday 28<sup>th</sup> September, 2015 at 10.00 am at Crane Infrastructure Limited Premises, Ankireddypalem village, NH-5, and Chilakaluripet road, Guntur is as under:

(A) **RESOLUTION No. 1** – Adoption of the Audited Statement of Profit and Loss for the year ended March 31, 2015 and the Balance Sheet as at that date together with the reports of the Board of Directors and Auditors there on. (Ordinary Resolution)

(i) Voted in favour of the resolution:

Particulars	Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
E-Voting	2	3	100.00
Poll At AGM	36	15312539	100.00
TOTAL	38	15312542	100.00



(ii) Voted against the resolution:

Particulars	Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
E-Voting	0.00	0.00	0.00
Poll At AGM	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00

(iii) Invalid votes:

Particulars	Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
E-Voting	0.00	0.00	0.00
Poll At AGM	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00

(B) **RESOLUTION No. 2**- Declaration of Final Dividend on equity shares. (Ordinary Resolution)

(i) Voted in favour of the resolution:

Particulars	Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
E-Voting	2	3	100.00
Poll At AGM	36	15312539	100.00
TOTAL	38	15312542	100.00

(ii) Voted against the resolution:

Particulars	Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
E-Voting	0.00	0.00	0.00
Poll At AGM	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00

(iii) Invalid votes:

Particulars	Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
E-Voting	0.00	0.00	0.00
Poll At AGM	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00



- (C) **RESOLUTION No. 3-** Re-appointment of Mr. Puvvada Venkata Srihari (DIN- 03452957), who retires by rotation. (Ordinary Resolution)

(i) Voted in favour of the resolution:

Particulars	Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
E-Voting	2	3	100.00
Poll At AGM	36	15312539	100.00
TOTAL	38	15312542	100.00

(ii) Voted against the resolution:

Particulars	Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
E-Voting	0.00	0.00	0.00
Poll At AGM	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00

(iii) Invalid votes:

Particulars	Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
E-Voting	0.00	0.00	0.00
Poll At AGM	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00

- (D) **RESOLUTION No. 4-** Ratification of Appointment of M/s. Nagaraju & Co., Chartered Accountants, as Statutory Auditors of the Company and fixing their remuneration. (Ordinary Resolution)

(i) Voted in favour of the resolution:

Particulars	Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
E-Voting	2	3	100.00
Poll At AGM	36	15312539	100.00
TOTAL	38	15312542	100.00

(ii) Voted against the resolution:

Particulars	Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
E-Voting	0.00	0.00	0.00
Poll At AGM	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00



(iii) Invalid votes:

Particulars	Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
E-Voting	0.00	0.00	0.00
Poll At AGM	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00

(E) **RESOLUTION No. 5-** Increase in Remuneration of Managing Director up to Rs.5,00,000/- per month.  
(Ordinary Resolution)

(i) Voted in favour of the resolution:

Particulars	Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
E-Voting	2	3	100.00
Poll At AGM	36	15312539	100.00
TOTAL	38	15312542	100.00

(ii) Voted against the resolution:

Particulars	Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
E-Voting	0.00	0.00	0.00
Poll At AGM	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00

(iii) Invalid votes:

Particulars	Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
E-Voting	0.00	0.00	0.00
Poll At AGM	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00



(F) **RESOLUTION No. 6-** Appointment of Mrs. G.Himaja as Director of the company. (Ordinary Resolution)

(i) Voted in favour of the resolution:

Particulars	Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
E-Voting	2	3	100.00
Poll At AGM	36	15312539	100.00
TOTAL	38	15312542	100.00

(ii) Voted against the resolution:

Particulars	Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
E-Voting	0.00	0.00	0.00
Poll At AGM	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00

(iii) Invalid votes:

Particulars	Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
E-Voting	0.00	0.00	0.00
Poll At AGM	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00

(G) **RESOLUTION No. 7-** Authorizing the Board to borrowings/ guaranteeing under section 180 (1) (c) of the Companies Act, 2013. (Special Resolution)

(i) Voted in favour of the resolution:

Particulars	Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
E-Voting	2	3	100.00
Poll At AGM	36	15312539	100.00
TOTAL	38	15312542	100.00

(ii) Voted against the resolution:

Particulars	Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
E-Voting	0.00	0.00	0.00
Poll At AGM	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00





(iii) Invalid votes:

Particulars	Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
E-Voting	0.00	0.00	0.00
Poll At AGM	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00

- (H) **RESOLUTION No. 8-** Authorizing the Board to create charge/ mortgage against borrowings/ guarantees of the Company under section 180 (1) (a) of the Companies Act, 2013. (Special Resolution) Voted in favour of the resolution:

(i) Voted in favour of the resolution:

Particulars	Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
E-Voting	2	3	100.00
Poll At AGM	36	15312539	100.00
TOTAL	38	15312542	100.00

(ii) Voted against the resolution:

Particulars	Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
E-Voting	0.00	0.00	0.00
Poll At AGM	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00

(iii) Invalid votes:


Particulars	Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
E-Voting	0.00	0.00	0.00
Poll At AGM	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00

Thanking you,

Place: Guntur  
Dated: 29<sup>th</sup> September , 2015



Yours faithfully,

  
K. Srinivasa Rao  
(Scrutinizer)