

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2015

(All figures Rupees in Lakhs except EPS)

Particulars	CONSOLIDATED RESULTS						STANDALONE RESULTS						
	3 months ended			6 months ended			12 months ended	3 months ended			6 months ended		12 months ended
	30.09.2015	30.09.2014	30.06.2015	30.09.2015	30.09.2014	31.03.2015	30.09.2015	30.09.2014	30.06.2015	30.09.2015	30.09.2014	31.03.2015	
	*	**	*	*	**	*							
	Unaudited					Audited	Unaudited					Audited	
Net Sales/Revenue from operations	6,079.14	6,213.87	6,666.83	12,745.97	11,640.81	26,622.73	368.39	312.45	230.35	598.74	556.25	1,514.07	
Net Sales/Revenue from operations	6,079.14	6,213.87	6,666.83	12,745.97	11,640.81	26,622.73	368.39	312.45	230.35	598.74	556.25	1,514.07	
EXPENDITURE													
Cost of Materials Consumed	668.05	627.28	533.46	1,201.51	7,829.47	11,384.67	7.17	9.93	11.33	18.50	31.70	46.90	
Purchase of Stock in Trade	2,251.29	3,310.61	2,576.62	4,827.91	407.84	2,314.58	315.79	128.49	180.71	496.50	225.72	945.50	
Change in Inventory of Finished Goods, Work in Progress and Stock in Trade	6.33	(128.04)	11.57	17.90	(118.72)	(314.54)	6.33	(13.68)	11.57	17.90	(5.37)	(26.82)	
Employees Benefits Expense	44.54	113.29	101.53	146.07	396.25	578.17	19.36	34.73	27.35	46.71	63.16	106.40	
Depreciation and Amortisation Expenses	653.27	782.10	637.79	1,291.05	1,449.94	2,709.09	15.78	15.87	17.48	33.26	31.74	77.83	
Others	-	-	-	-	-	-	-	-	-	-	-	-	
a. Exchange Loss / (Gain) on account of restatement of FCCB Liability	(412.83)	(228.14)	203.60	(209.24)	(325.90)	(1,436.45)	(412.83)	(228.14)	203.60	(209.24)	(325.90)	-	
b. Other Expenditure	1,526.06	1,760.94	967.00	2,493.05	1,187.68	9,629.98	19.03	25.24	48.01	67.04	47.85	124.29	
TOTAL EXPENSES	4,736.69	6,238.04	5,031.55	9,768.25	10,826.56	24,865.50	(29.38)	(27.56)	500.05	470.67	68.90	1,274.10	
Profit from operations before other income, interest & exceptional items	1,342.44	(24.17)	1,635.28	2,977.72	814.25	1,757.23	397.77	340.01	(269.70)	128.07	487.35	239.97	
Other Income	(11.24)	121.17	143.98	132.74	624.35	3,938.59	3.07	5.91	13.02	16.10	15.34	1,473.26	
Profit before interest & exceptional items	1,331.20	97.01	1,779.26	3,110.46	1,438.61	5,695.82	400.84	345.92	(256.68)	144.17	502.69	1,713.23	
Finance Costs	1,220.98	1,666.47	1,245.83	2,466.81	2,661.62	3,994.95	940.52	778.49	857.44	1,797.96	1,549.71	3,113.33	
a. Provisioning for FCCB interest Liability	834.95	1,349.02	789.44	1,624.39	2,080.38	2,949.56	834.95	739.40	789.44	1,624.39	1,470.76	2,949.56	
b. Interest on Bank borrowing & others	386.03	317.46	456.39	842.42	581.24	1,045.39	105.57	39.09	68.00	173.57	78.94	163.77	
Profit/(Loss) after interest but before exceptional items	110.23	(1,569.47)	533.40	643.62	(1,223.04)	1,700.84	(539.67)	(432.57)	(1,114.12)	(1,653.79)	(1,047.02)	(1,400.10)	
Exceptional items	-	1,541.03	7.43	7.43	(1,541.03)	(1,541.03)	-	(1,541.03)	7.43	7.43	(1,541.03)	(1,445.82)	
Net Profit from ordinary activities before tax	110.23	(28.44)	525.97	636.19	317.99	3,241.87	(539.67)	1,108.46	(1,121.55)	(1,661.22)	494.01	45.72	
Tax expense/Deferred Tax	(6.60)	56.69	4.14	(2.45)	(49.40)	(4.98)	(13.35)	45.65	-	(13.35)	(60.44)	(90.45)	
Net Profit/(Loss) from ordinary activities after tax	116.82	(85.13)	521.82	638.64	367.39	3,246.89	(526.33)	1,062.81	(1,121.55)	(1,647.87)	554.45	136.18	
Extraordinary item / prior period items	1.99	0.50	3.92	5.91	(3.16)	5.91	0.51	-	5.91	(3.16)	-	-	
Net Profit for the year	114.83	(85.63)	517.94	632.77	370.55	3,246.89	(532.23)	1,062.30	(1,121.55)	(1,653.78)	557.61	136.18	
Transfer to Minority Interest													
Net Profit for the period	114.83	(85.63)	517.94	632.77	370.55	3,246.89	(532.23)	1,062.30	(1,121.55)	(1,653.78)	557.61	136.18	
Paid up Capital (Face value of Re.1/- each)	10,197.27	8,097.27	8,097.27	10,197.27	8,097.27	8,097.27	10,197.27	8,097.27	8,097.27	10,197.27	8,097.27	8,097.27	
Reserves excluding revaluation reserve as per balance sheet of previous accounting year													
EARNING PER SHARE (Not Annualised)													
(Before extraordinary items)													
Basic	0.011	(0.011)	0.065	0.062	0.050	0.211	(0.052)	0.131	(0.138)	(0.162)	0.070	(0.162)	
Diluted	0.008	(0.011)	0.056	0.042	0.050	0.211	(0.035)	0.131	(0.120)	(0.110)	0.070	(0.162)	
EARNING PER SHARE (Not Annualised)													
(After extraordinary items)													
Basic	0.011	0.011	0.065	0.062	0.050	0.211	(0.052)	0.131	(0.138)	(0.162)	0.070	(0.162)	
Diluted	0.008	0.011	0.056	0.042	0.050	0.211	(0.035)	0.131	(0.120)	(0.110)	0.070	(0.162)	

* Excluding Karuturi Ltd & Yeshoda Limited., Kenya

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Particulars	Standalone		
	Sep-15	Sep-14	Mar-15
<u>EQUITY AND LIABILITIES</u>			
Shareholders' Funds			
Share Capital	10,197.27	8,097.27	8,097.27
Reserves and Surplus	95,279.07	90,724.67	90,565.34
Non-Current Liabilities			
Long-term borrowings	24,279.87	33,422.01	27,194.30
Long Term Provisions	13.11	12.81	8.49
Current Liabilities			
Short-Term Borrowings	5,044.20	2,024.73	1,814.48
Trade Payables	429.10	373.81	498.34
Other Current Liabilities	18,869.79	11,303.89	17,220.52
Short term Provisions	170.98	176.06	174.56
	154,283.40	146,135.25	145,573.30
<u>ASSETS</u>			
Non Current Assets			
Goodwill on Consolidation (Net)			
Fixed Assets			
- Tangible Assets	869.89	933.92	895.91
- Intangible Assets	0.31	3.36	0.69
Non Current Investments	58,669.76	58,838.91	58,670.35
Deferred Tax Assets (Net)	757.24	989.83	770.58
Long Term Loans and Advances	62,150.86	50,781.79	59,252.59
Other Non Current Assets	15,091.92	19,827.00	13,641.14
Current Assets			
Current investments			
Inventories	110.07	106.84	128.36
Trade Receivables	2,394.63	1,773.53	1,977.38
Cash and Cash Equivalents	62.71	80.77	66.89
Short Term Loan and Advances	14,106.43	12,718.61	10,096.32
Other Current Assets	69.57	80.68	73.09
	154,283.40	146,135.25	145,573.30

KARUTURI GLOBAL LIMITED						
Regd Office: 204, Embassy Centre, Crescent Road, Bangalore 560001						
DETAILS OF PUBLIC AND PROMOTER SHARE HOLDING						
Share Holding Group	Quarter ended			31-Mar-15	Previous Year Ended 31-Mar-15	
	30-Sep-15	30-Jun-15	30-Sep-14			
PARTICULARS OF SHAREHOLDING						
Public Share Holding						
Number of Shares	765,057,563	765,057,563	765,057,563	765,057,563	765,057,563	
Percentage of Shareholding	75.03%	94.48%	94.48%	94.48%	94.48%	
Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
Number of shares	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	
% of shares(To total shareholding of promoter and promoter group.)	3.93%	22.39%	22.39%	22.39%	22.39%	
% of shares(To total share capital of the company)	0.96%	1.23%	1.23%	1.23%	1.23%	
b) Non encumbered						
Number of shares	244,669,085	34,669,085	34,669,085	34,669,085	34,669,085	
% of shares(To total shareholding of promoter and promoter group)	96.07%	77.61%	77.61%	77.61%	77.61%	
% of shares(To total share capital of the company)	23.99%	4.28%	4.28%	4.28%	4.28%	

Investor Complaints	3 Months ended
	30.09.2015
Pending at the beginning at the quarter	0
Received during the quarter	0
Disposed during the quarter	0
Remaining Unresolved at the end of the quarter.	0

Notes :

1. The above results as reviewed by the Audit Committee were approved by the Board of Directors at their Meeting held on 13th November, 2015.
2. Statutory Auditors of the Company have conducted limited review on the standalone financial results for the quarter ended 30.09.2015
3. Above Consolidated results do not include Karuturi Limited & Yeshoda Limited, Kenya.
4. As the Company deals primarily with floriculture and allied products, segment wise figures are not published.
5. Figures for the previous periods have been regrouped, whenever necessary, to correspond with the figures of the current period.
6. Interest cost on Borrowings debited to relevant subsidiary based on end use of funds.
7. Promoter and Promoter Group Share Holding increased from 5.52% to 24.97% (353%)
8. Fluctuation in USD / Rs impact as on September 30, 2015.

Particulars	Amount
Exchange Loss / (gain) on account of restatement of forex liability	(412.83)
Provision for FCCB interest liability	834.95

Place : Bangalore
Date : 13th November 2015