

Jalgaon

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For immediate dissemination Press Release:

Jain Irrigation Awarded Rs 220 Crs. Water Project in Africa.

Jain Irrigation today announced award of \$32.98 Million (Approx. Rs.2.2 Billion) contract by DAR ES SALAAM Water and Sewerage Authority (DAWASA), Tanzania for the Supply and Installation of Water Distribution Network in DAR ES SALAAM, Tanzania. DAR ES SALAAM is capital of Tanzania.

The project is financed by EXIM Bank of India under Gov. of India Line Of Credit (LOC) program.

The \$32.98 Million project is an integrated water supply project with unique design to ensure reduced water supply losses across entire network. This project will create complete network of water for large number of citizens. Jain irrigation is responsible for Survey, Design and execution of the various Project components.

This project is another milestone in company's strategy of participating in a meaningful way in Irrigation/water/agriculture sector growth across large continent of Africa.

Company intends to complete the project in next 15-18 months or so. This will help Company to grow its exports next year significantly.

About Jain Irrigation

Jain Irrigation Systems Limited (JAIN) with more than 10,000 associates worldwide and revenue of more than Billion Dollars is an Indian multinational company with manufacturing plants in 29 locations across the globe. It is an integrated player in global food system and leads in water conservation systems, Renewable Energy solutions, Tissue Culture Plant. It has pioneered a revolution with modern irrigation systems and innovative technologies using cutting edge research and development in order to save precious water and to get significant increase in crop yields using global agronomical knowledge for



millions of small as well as large farmers. It has also ushered in the new concept of large scale Integrated Irrigation Projects and 24x7 water supply projects. "More Crop Per Drop" is company's approach to water security and food security. JAIN is recognized by global institutions such as IFC (World Bank Group), Harvard Business School, G-20 etc. as leading practitioner of sustainable development and thought leader in new business model of "Creating Shared Value". All the products and services of JAIN help create a sustainable future while fulfilling its vision "Leave this world better than you found it".

