

Date: 30th July, 2015

To,
Department of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

BSE CODE – 524348

To,
National Stock Exchange of
India Limited
"Exchange Plaza",
Bandra - Kurla Complex,
Bandra (E), Mumbai – 400 051.

NSE CODE: AARTIDRUGS

Dear Sirs,

**Sub: Disclosure of Shareholdings under Regulation 29(3) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Pursuant to Regulations 29(3) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are sending herewith Disclosures of Shareholdings under regulation 29(2).

Please take the above on your record and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,
For MOMI's Trust



Jay Savla

Trustee

Encl: as above.

Cc to:

The Compliance officer,
Aarti Drugs Limited
Corp. Off: Mahendra Industrial Office,
Ground Floor, Plot No.109-D,
Road No.29, Sion (E),
Mumbai 400 022

Format for Disclosures under Regulation 29(2) of SEBI (Substantial
Acquisition of Shares and Takeovers) Regulations, 2011

- 1 Name of the Target Company (TC) **AARTI DRUGS LIMITED**
- 2 Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer **Jay Savla (Trustee - MOMI's Trust)
& Other Promoters (as per list attached)**
- 3 Whether the acquirer belongs to Promoter/Promoter group **Promoter Group**
- 4 Name(s) of the Stock Exchange(s) where the shares of TC are Listed **BSE Limited & National Stock Exchange of India Limited**

5 Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
<u>a) Shares carrying voting rights</u>			
MOMI's Trust	0	0.00	0.00
Other Promoters (List attached)	7218122	59.61	59.61
SUB TOTAL (a) :-	7218122	59.61	59.61
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0.00	0.00
e) Total (a+b+c+d) :-	7218122	59.61	59.61
<u>Details of acquisition/sale</u>			
<u>a) Shares carrying voting rights acquired/sold</u>			
MOMI's Trust	545212	2.25	2.25
Other Promoters (List attached)	0	0.00	0.00
SUB TOTAL (a) :-	545212	2.25	2.25
b) VRs acquired /sold otherwise than by shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00

d) Shares encumbered / invoked/released by the acquirer	0	0.00	0.00
e) Total (a+b+c+/-d) :-	545212	2.25	2.25
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
MOMI's Trust	545212	2.25	2.25
Other Promoters (List attached)	14436537	59.61	59.61
SUB TOTAL (a) :-	14981749	61.86	61.86
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0	0.00	0.00
e) Total (a+b+c+d) :-	14981749	61.86	61.86
6 Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET		
7 Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29.07.2015		
8 Equity share capital / total voting capital of the TC before the said acquisition / sale	242171000		
9 Equity share capital/ total voting capital of the TC after the said acquisition / sale	242171000		
10 Total diluted share/voting capital of the TC after the said acquisition/sale.	242171000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\$) Inter-se promoter transfer as per regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of shares & Takeovers) Regulations, 2011.



Jay Savla (Trustee - MOMI's Trust)

Place: Mumbai

Date: 30.07.2015

Annexure to Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.										
Declaration given by Name of the Company		Jay Savla (Trustee - Momi's Trust) AARTI DRUGS LIMITED								
Sr. No.	Name of the Shareholder	Shareholding as on 20.02.2014			Shares acquired since last reporting i.e. 20.02.2014			Shareholding after Acquisition on 29.07.2015		
		No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable	No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable	No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable
A	Acquirer									
1	Jay Savla (in its capacity as trustee of MOMI's Trust)	0	0.00	0.00	545212	2.25	2.25	545212	2.25	2.25
B	Other Promoters									
1	Rashesh C. Gogri	561766	4.64	4.64	0	0.00	0.00	1123532	4.64	4.64
2	Prakash M. Patil	985251	8.14	8.14	38065	0.31	0.31	2046632	8.45	8.45
3	Chandrakant V. Gogri	347990	2.87	2.87	0	0.00	0.00	695980	2.87	2.87
4	Rajendra V. Gogri	413024	3.41	3.41	0	0.00	0.00	826048	3.41	3.41
5	Harshit M. Savla	455852	3.76	3.76	53740	0.44	0.44	1019184	4.21	4.21
6	Uday M. Patil	6300	0.05	0.05	0	0.00	0.00	12600	0.05	0.05
7	Jaya C. Gogri	348520	2.88	2.88	40899	0.34	0.34	778838	3.22	3.22
8	Manisha R. Gogri	25025	0.21	0.21	0	0.00	0.00	50050	0.21	0.21
9	Aashay Rashesh Gogri	91883	0.76	0.76	0	0.00	0.00	183766	0.76	0.76
10	Indira M. Dedhia	23531	0.19	0.19	0	0.00	0.00	47062	0.19	0.19
11	Prakash M. Patil (HUF)	21598	0.18	0.18	0	0.00	0.00	43196	0.18	0.18
12	Adhish P. Patil	141722	1.17	1.17	0	0.00	0.00	283444	1.17	1.17
13	Priti P. Patil	537721	4.44	4.44	0	0.00	0.00	1075442	4.44	4.44
14	Mirik R. Gogri	325957	2.69	2.69	0	0.00	0.00	651914	2.69	2.69
15	Renil R. Gogri	439130	3.63	3.63	0	0.00	0.00	878260	3.63	3.63
16	Sushila M. Savla	101904	0.84	0.84	6737	0.10	0.10	227282	0.94	0.94
17	Seema H. Savla	430860	3.56	3.56	10792	0.09	0.09	883235	3.65	3.65
18	Bhoomi H. Savla	127656	1.05	1.05	0	0.00	0.00	255312	1.05	1.05
19	Vishwa H. Savla	129505	1.07	1.07	100	0.00	0.00	259210	1.07	1.07
20	Alchemie Finserv Private Limited	233117	1.93	1.93	0	0.00	0.00	466234	1.93	1.93
21	Alchemie Financial Services Ltd.	3250	0.03	0.03	1679	0.01	0.01	9858	0.04	0.04
22	Rupal Drugs LLP	1775	0.01	0.01	0	0.00	0.00	3550	0.01	0.01
23	Arun M. Patil	8118	0.07	0.07	0	0.00	0.00	16236	0.07	0.07
24	Aarti Industries Limited	250059	2.07	2.07	0.00	0.00	0.00	500118	2.07	2.07
25	Gogri Finserv Private Limited	392986	3.25	3.25	0	0.00	0.00	785972	3.25	3.25
TOTAL -----> (B)		6404500	52.89	52.89	152012	1.30	1.30	13122955	54.19	54.19
C	SALE OF SHARES									
1	Manilal P. Savla	26537	0.22	0.22	-22537	-0.19	-0.19	8000	0.03	0.03
2	Hetal Gogri Gala	443083	3.66	3.66	-42200	-0.33	-0.33	806966	3.33	3.33
3	Dhanvanti V. Gogri	3490	0.03	0.03	-3490	-0.03	-0.03	0	0.00	0.00
4	Aarti R. Gogri	208257	1.72	1.72	-107000	-0.55	-0.55	282514	1.17	1.17
5	Jay M. Savla	58720	0.48	0.48	-10000	-0.08	-0.08	107440	0.44	0.44
6	Alchemie Pharma Chem Limited	1679	0.01	0.01	-1679	-0.01	-0.01	0	0.00	0.00
7	Jigna H. Shah	71856	0.59	0.59	-19525	-0.15	-0.15	108662	0.45	0.45
TOTAL -----> (C)		813622	6.72	6.72	-206431	-1.34	-1.34	1313582	5.42	5.42
TOTAL -----> (A) + (B) + (C)		7218122	59.61	59.61	490793	2.21	2.21	14981749	61.86	61.86

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\$) Inter-se promoter transfer as per regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of shares & Takeovers) Regulations, 2011.


Jay Savla (Trustee - MOMI's Trust)

PLACE: MUMBAI
DATE : 30.07.2015