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NEWS RELEASE

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Narendra Kothari, CMD, NMDC awarded the IIM Tata Gold Medal 2015

Hyderabad, 20th November, 2015: Shri Narendra Kothari, CMD, NMDC Ltd. was awarded the Tata Gold Medal by the Indian Institute of Metals for 2015 at Coimbatore at the recently held National Metallurgists' Day & Annual Technical Meet 2015. Mr. Kothari received the Gold Medal and Certificate at the hands of Mr. S S Mohanty, President of the Indian Institute of Metals at a grand function at Hotel Le Meridian, Coimbatore. The award was bestowed on Mr. Kothari in recognition of his 'outstanding contributions towards improving the efficiency of production processes and overall streamlining of activities leading towards improved efficiency and performance'.

The Tata Gold Medal of The Indian Institute of Metals is given annually to honour a distinguished personality actively connected with the metallurgical industries and has been responsible for taking decisions of far reaching consequence and has contributed significantly to the development of metallurgy in the country.

About NMDC

Established on 15th November 1958 as a Public Sector Undertaking to explore, develop and exploit mineral resources other than fuel oil and atomic minerals, NMDC is engaged in mining of Iron ore, Magnesite and Diamonds. NMDC is India's single largest iron ore producer, presently producing over 30 million tonnes of iron ore from 3 fully mechanized mines in Chhattisgarh and Karnataka State. In acknowledgement of its substantial contribution to the domestic mineral sector in the past six decades, it has been accorded the status of a Schedule-A public sector company. In recognition of its consistent performance, the Company was also categorized as a 'Navratna' Public Sector Enterprise in 2008. NMDC continues its winning saga with a turnover of ₹ 12356 crore, PBT of ₹ 9768 crore and a net worth of ₹ 32326 as on 31st March 2015. The company is diversifying into steel making and has undertaken several capital intensive projects to modernize and increase capacities to retain its domestic leadership and has also forayed overseas successfully.

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