

Date: May 21, 2015

To
Bombay Stock Exchange Limited
Market Operatios Dept,
P.J. Towers, Dalal Street, Mumbai-01.

Dear Sir,

Sub:- Disclosure under SEBI (Prohibition of Insider Trading) Regulations, 2015.

Ref:- Script Code:- **BSE-500120**

In compliance with requirements of SEBI (Prohibition of Insider Trading) Regulations, 2015 (the Regulation), we would like to inform you that Board of Directors of the Company on May 8, 2015 has formulated and adopted the following Codes applicable with effect from May 15, 2015;

1. Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information under regulation 8(1).
2. Code of Conduct to Regulate, Monitor and Reporting of Trading by Insiders under regulation 9(1).

The code of fair disclosure of Unpublished Price Sensitive Information is being published on Company's website (www.dacl.co.in). A copy of the same is enclosed for your reference and record.

Kindly take note of the above.

Thanking you

Yours faithfully,
For, Diamines and Chemicals Limited



Dimple Mehta ..
Company Secretary



Encl: - As above.

CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION FOR ADHERING TO THE PRINCIPLES OF FAIR DISCLOSURE.

(As envisaged under Regulation 8(1) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.)

1. The Company shall endeavor to make prompt public disclosure of all unpublished price sensitive information(s) that may impact price discovery, as soon as credible and concrete information comes into being, in order to make such information generally available.
2. The Company shall endeavor to make uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure.
3. The Company shall designate a senior officer to act as the Chief Investor Relations Officer to deal with dissemination of information and disclosure of unpublished price sensitive information. In case there is no such person designated, the compliance officer shall discharge the functions. In case the designated officer is not the compliance officer, he/she shall report to the Managing/Executive Director and shall also co-ordinate with compliance officer.
4. The Company shall endeavor to make prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
5. The Company shall make appropriate and fair response to queries on news reports and requests for verification of market rumors by regulatory authorities.
6. The Company shall ensure that information shared with analysts and research personnel is not unpublished price sensitive information.
7. No communication shall be made by the Company to any analyst or investor of any Unpublished Price Sensitive Information or a part thereof at any such meetings with analysts or investor conferences. All information communicated at such meetings will be only such information that is available in public domain or otherwise disclosed on the website of the company or in transcripts or recordings of quarterly results call disclosed on the website of the company.
8. The Company shall endeavor to put in place a system to ensure handling of all unpublished price sensitive information on a need-to-know basis.

The Managing Director of the Company, subject to approval of the Board, is authorised to amend or modify this Code in whole or in part.

The Board of Directors may stipulate further guidelines, procedures and rules, from time to time, to ensure fair disclosure of unpublished price sensitive information.

This Code shall be published on the official web site of the Company.

This Code and every subsequent modification, alteration or amendment made thereto, shall also be intimated to the Stock Exchange where the Securities of the Company are listed.

Subsequent modification (s)/amendment (s) to SEBI (Prevention of Insider Trading) Regulations, 2015 shall automatically apply to this Code.