



Private Equity

IL&FS Investment Managers Limited

August 27, 2015

The Manager
The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

The IL&FS Financial Centre
Plot C-22, G-Block
Bandra Kurla Complex
Bandra East
Mumbai 400 051
India

T +91 22 2653 3333
F +91 22 2653 3056
W www.iimindia.com

Corporate Identification No - L65999MH1986PLC147981

Scrip Code: 511208
ISIN Code : INE050B01023

Re : Acquisition of Shares

Dear Sir :

We hereby wish to inform that the Company has decided to acquire the shares of IL&FS Infra Asset Management Limited and IL&FS AMC Trustee Limited as part of its intention to acquire the IL&FS Infrastructure Debt Fund (IDF) business from IL&FS Financial Services Limited. IL&FS Infra Asset Management Limited is the Asset Management Company and IL&FS AMC Trustee Limited is the Trustee to the IL&FS Infrastructure Debt Fund

This acquisition is being done at a price of ₹ 10.63 per share of face value of ₹ 10/- each amounting to ₹ 178,584,000/- for IL&FS Infra Asset Management Limited and at a price of ₹ 10.11 per share of face value of ₹ 10/- each amounting to ₹ 2,527,500/- for IL&FS AMC Trustee Limited. Both the transactions are being done at a price based on an Independent Valuation

This acquisition is subject to the necessary approvals of the Securities and Exchange Board of India. Post-acquisition the Company will hold 86.61% stake in AMC and 100% stake in Trustee. The IDF currently has a committed corpus of ₹ 13250 mn

Further we wish to inform that in light of the above acquisition of the IDF business, the Company would act as a Sponsor to Mutual Funds. Hence, consequent changes are being made to the Object Clause of the Company. The necessary approvals of the Members of the Company will be obtained by way of Postal Ballot and E-voting facility

Kindly acknowledge receipt of the same

Thanking you,

Yours sincerely,

Sanjay Mitra
Company Secretary

