Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Doshi 1,36,12,702 44.82 % 92,06,000 30.31% Create 13/06/2015 Pledge 2,25,000 0.74% Sapphire Traders Pvt 94,31,000 Ltd 50,000 Nos Spectrum Trimpex Pvt. Ltd 50,000 Nos Finance Co. Pvt. Ltd 50,000 Nos Ltd 50,000 Nos Finance Ltd 50,000 Nos Finance Ltd 50,000 Nos Finance Ltd 50,000 Nos. | No of shares % of total total w.r.t. share capital capit al(*) No of shares % of total w.r.t. share capital capit al(*) No of shares % of total total total whose favour shares share capital al(*) No of shares % of total whose favour shares (creation/ invocation release of capital invocation ocality al(*) No of shares % of total w.r.t. creation/ invocation release of capital invocation ocality al(*) No of shares % of Type of Under or examination invocation invocation ocality invocation ocality invocation ocality invocation ocality invocation invocation ocality invocation invocation ocality i | Is of events pertaining to encumbrance (3) | Name of the Target Company(TC) Names of the Stock Exchanges where the shares of the target company are listed Date of reporting Name of the Promoter or PAC on whose shares encumbrance has been created \(\frac{1}{1}\) release/ invoked Details of the creation of encumbrance |
|--|--|---|---|
| 94,31,000 31.05% | | Post event notding of encumbered shares { creation [(2)+(3)]/ release[(2)-(3)]/ invocation [(2)-(3)]} | |

Doshi Holdings Pvt. Ltd

Authorised Signatory