

Limited Review Report**Review Report to
The Board of Directors
Yes Bank Limited**

1. We have reviewed the accompanying statement of unaudited unconsolidated financial results of Yes Bank Limited ('the Bank') for the quarter ended September 30, 2015 (the "Statement"), attached herewith, being submitted by the Bank pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. Further the disclosures relating to "Pillar 3 under Basel III Capital Regulations", "Leverage Ratio" and "Liquidity Coverage Ratio" as have been disclosed on the Bank's website and in respect of which a link have been provided in aforesaid Statement have not been reviewed by us. This Statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as mentioned in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited unconsolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms prescribed by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountants



per **Viren H. Mehta**
Partner
Membership No.: 048749

Place: Mumbai
Date: October 29, 2015

YES BANK LIMITED

Regd. Office: YES BANK Ltd., Nehru Centre, 9th Floor, Discovery of India, Dr. A.B. Road, Worli, Mumbai - 400018
Website: www.yesbank.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

(₹ in Lakhs)

PARTICULARS		FOR THE QUARTER ENDED 30.09.2015	FOR THE QUARTER ENDED 30.06.2015	FOR THE QUARTER ENDED 30.09.2014	FOR THE HALF YEAR ENDED 30.09.15	FOR THE HALF YEAR ENDED 30.09.14	FOR THE YEAR ENDED 31.03.15
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Interest Earned (a)+(b)+(c)+(d)	337,724	325,185	283,235	662,909	551,195	1,157,200
(a)	Interest/discount on advances/bills	241,484	232,848	196,864	474,332	381,450	801,609
(b)	Income on investments (Refer Note 3)	85,603	85,550	82,148	171,153	160,864	335,573
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	5,195	1,674	794	6,869	1,981	4,289
(d)	Others (Refer Note 3)	5,442	5,113	3,429	10,555	6,900	15,729
2	Other Income (Refer Note 4)	61,810	54,517	50,562	116,327	91,921	204,646
A.	Total Income (1+2)	399,534	379,702	333,797	779,236	643,116	1,361,846
3	Interest Expended	226,877	219,204	197,595	446,081	391,021	808,417
4	Operating Expenses (e)+(f)	70,743	69,671	54,488	140,415	107,160	228,471
(e)	Payments to and provisions for employees	31,278	28,854	23,898	60,132	46,370	97,966
(f)	Other operating expenses	39,465	40,817	30,590	80,283	60,790	130,505
B.	Total Expenditure (3)+(4) (excluding provisions and contingencies)	297,620	288,875	252,083	586,496	498,181	1,036,888
C.	Operating Profit (before Provisions and Contingencies) (A-B)	101,914	90,827	81,714	192,740	144,935	324,958
D.	Provisions (other than Tax) and Contingencies	10,394	9,796	11,951	20,190	14,325	33,947
E.	Exceptional Items	-	-	-	-	-	-
F.	Profit/(Loss) from ordinary activities before tax (C-D-E)	91,520	81,031	69,763	172,550	130,610	291,011
G.	Tax Expense	30,479	25,911	21,509	56,390	39,202	90,475
H.	Profit from ordinary activities after tax (F-G)	61,041	55,120	48,254	116,160	91,408	200,536
I.	Extraordinary Items (Net of tax)	-	-	-	-	-	-
J.	Net Profit (H-I)	61,041	55,120	48,254	116,160	91,408	200,536
5	Paid-up equity Share Capital (Face value of ₹ 10 each)	41,877	41,811	41,610	41,877	41,610	41,774
6	Reserves & Surplus excluding revaluation reserves						1,126,225

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	PARTICULARS	FOR THE QUARTER ENDED 30.09.2015	FOR THE QUARTER ENDED 30.06.2015	FOR THE QUARTER ENDED 30.09.2014	FOR THE HALF YEAR ENDED 30.09.15	FOR THE HALF YEAR ENDED 30.09.14	FOR THE YEAR ENDED 31.03.15
7	Analytical ratios :						
(i)	Percentage of Shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy ratio - Basel III	14.1%	14.6%	16.6%	14.1%	16.6%	15.6%
(iii)	Earning per share for the period / year (before and after extraordinary items)						
	- Basic ₹	14.59	13.19	11.61	27.78	23.10	49.34
	- Diluted ₹	14.25	12.85	11.38	27.10	22.60	48.01
		Not Annualized	Not Annualized	Not Annualized	Not Annualized	Not Annualized	Annualized
(iv)	NPA ratios						
a	Gross NPA	49,135	36,830	22,236	49,135	22,236	31,340
b	Net NPA	15,863	10,670	5,388	15,863	5,388	8,772
c	% of Gross NPA	0.61%	0.46%	0.36%	0.61%	0.36%	0.41%
d	% of Net NPA	0.20%	0.13%	0.09%	0.20%	0.09%	0.12%
(v)	Return on assets (average) (annualized)	1.7%	1.6%	1.7%	1.7%	1.6%	1.6%
8	Shareholding Pattern						
8a	Aggregate Public shareholding						
	- Number of shares	326,627,244	325,965,254	323,959,073	326,627,244	323,959,073	325,593,648
	- Percentage of shareholding	78.00%	77.96%	77.86%	78.00%	77.86%	77.94%
8b	Promoters and Promoter Group Shareholding						
i)	Non- encumbered						
	1a. Rana Kapoor - Promoter	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000
	1b. Yes Capital (India) Private Limited	15,125,000	15,125,000	15,125,000	15,125,000	15,125,000	15,125,000
	1c. Morgan Credit Private Limited	14,050,000	14,050,000	14,050,000	14,050,000	14,050,000	14,050,000
	2a. Madhu Kapur	31,790,000	31,790,000	31,790,000	31,790,000	31,790,000	31,790,000
	2b. Mags Finvest Private Limited	7,842,450	7,842,450	7,842,450	7,842,450	7,842,450	7,842,450
	Number of Shares (Total)	88,807,450	88,807,450	88,807,450	88,807,450	88,807,450	88,807,450
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.38%	96.38%	96.38%	96.38%	96.38%	96.38%
	- Percentage of shares (as a % of the total share capital)	21.20%	21.24%	21.34%	21.20%	21.34%	21.26%
ii)	Pledged / Encumbered						
	Madhu Kapur	3,335,000	3,335,000	3,335,000	3,335,000	3,335,000	3,335,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.62%	3.62%	3.62%	3.62%	3.62%	3.62%
	- Percentage of shares (as a % of the total share capital)	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%
	Number of Shares (Total)	3,335,000	3,335,000	3,335,000	3,335,000	3,335,000	3,335,000

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SUMMARISED BALANCE SHEET

(₹ in Lakhs)

PARTICULARS	As at 30.09.15	As at 30.09.14	As at 31.03.2015
	(Unaudited)	(Unaudited)	(Audited)
CAPITAL AND LIABILITIES			
Capital	41,877	41,610	41,774
Reserves and surplus	1,244,880	1,058,187	1,126,225
Deposits	9,934,432	8,013,087	9,117,585
Borrowings	2,377,059	1,959,963	2,622,040
Other liabilities and provisions	880,102	550,234	709,417
Total	14,478,350	11,623,081	13,617,041
ASSETS			
Cash and balances with Reserve Bank of India	479,882	442,907	524,065
Balances with banks and money at call and short notice	619,633	33,066	231,650
Investments	4,394,438	4,150,086	4,322,849
Advances	8,001,510	6,202,965	7,554,982
Fixed assets	39,545	28,176	31,897
Other assets	943,342	765,881	951,598
Total	14,478,350	11,623,081	13,617,041

Notes:

- 1 The results have been taken on record by the Board of Directors of the Bank at its meeting held in Mumbai today. There are no qualifications in the auditor's report for the quarter and half year ended September 30, 2015. The results have been subject to "Limited Review" by the Statutory Auditor of the Bank.
- 2 During the quarter and half year ended September 30, 2015, the Bank allotted 661,990 shares and 1,033,596 shares respectively, pursuant to the exercise of stock options by employees.
- 3 In accordance with RBI circular DBR.BP.BC.No.31/21.04.018/2015-16 dated 16th July, 2015, the Bank has classified deposits placed with NABARD/SIDBI/NHB for meeting shortfall in Priority Sector Lending under 'Other Assets', which were hitherto included under 'Investments'. Similarly, interest income on such deposits has been classified under the head 'Interest Earned - Others', which was hitherto included under 'Interest Earned- Income on Investments'. Figures for the previous periods have also been regrouped to conform to current period's classification. The above change in classification has no impact on the profit of the Bank for the quarter and half year ended September 30, 2015 or the previous periods presented.
- 4 Other income includes non fund based income such as commission earned from guarantees/letters of credit, financial advisory fees, selling of third party products, earnings from foreign exchange transactions and profit/loss from sale of securities.

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- 5 Number of Investor complaints received and disposed of during the quarter ended September 30, 2015:
- | | | |
|---|---|-----|
| a | Pending at the beginning of the quarter | Nil |
| b | Received during the quarter | 21 |
| c | Disposed off during the quarter | 21 |
| d | Pending at the end of the quarter | Nil |
- 6 Return on assets is computed using a simple average of total assets at the beginning and at the end of the relevant period.
- 7 The disclosures for NPA referred to in point 7(iv) above correspond to Non Performing Advances.
- 8 The total capital infused and outstanding in Yes Securities (India) Limited (wholly owned subsidiary) as at September 30, 2015 is ₹ 3,500 lakhs.
- 9 As the business of the Bank is concentrated in India; the segment disclosures made pertain to domestic segment for geographic segment purposes.
- 10 In accordance with RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015 on 'Basel III Capital Regulations' read together with RBI circular DBR.No.BP.BC80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments' requires banks to make applicable Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under Basel III Framework. The Pillar III disclosures have not been subjected to audit by the statutory auditors. The Bank has made these disclosures which are available on its website at the following link.
https://www.yesbank.in/images/all_pdf/Basel_III_Disclosure_September_30_2015.pdf
- 11 Previous period figures have been regrouped /reclassified wherever necessary to conform to current period classification.

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SEGMENTAL RESULTS

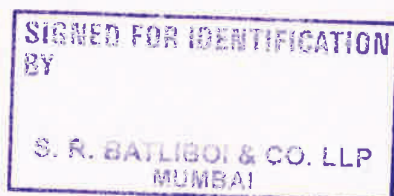
(₹ in Lakhs)

Particulars		FOR THE QUARTER ENDED 30.09.15	FOR THE QUARTER ENDED 30.06.15	FOR THE QUARTER ENDED 30.09.14	FOR THE HALF YEAR ENDED 30.09.15	FOR THE HALF YEAR ENDED 30.09.14	FOR THE YEAR ENDED 31.03.15
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
(a)	Treasury	80,457	94,382	76,942	174,839	137,983	326,029
(b)	Corporate	274,287	249,302	222,683	523,589	426,598	898,447
(c)	Retail	19,592	27,503	20,642	47,095	40,506	86,534
(d)	Other Banking Operations	1,858	1,266	1,199	3,124	2,004	6,823
	Total	376,194	372,453	321,466	748,647	607,091	1,317,833
	Add / (Less): Inter-segment revenue	23,344	7,245	12,323	30,589	35,751	44,028
	Income from operations	399,538	379,698	333,789	779,236	642,842	1,361,861
2	Segment results						
(a)	Treasury	60,218	63,410	45,508	123,628	84,306	207,721
(b)	Corporate	81,397	66,079	62,207	147,476	127,025	246,196
(c)	Retail	(8,438)	(3,267)	(4,142)	(11,705)	(9,611)	(16,323)
(d)	Other Banking Operations	928	543	518	1,471	709	4,195
	Total	134,105	126,765	104,091	260,870	202,429	441,789
	Unallocable costs net of unallocable income	42,585	45,734	34,328	88,320	71,819	150,778
	Profit before tax	91,520	81,031	69,763	172,550	130,610	291,011
	Taxes	30,479	25,911	21,509	56,390	39,202	90,475
	Profit after tax	61,041	55,120	48,254	116,160	91,408	200,536
3	Capital employed						
(a)	Treasury	4,290,062	3,581,194	3,122,811	4,290,062	3,122,811	3,326,161
(b)	Corporate	625,108	1,065,971	480,062	625,108	480,062	585,847
(c)	Retail	(2,718,584)	(2,557,870)	(1,765,302)	(2,718,584)	(1,765,302)	(1,986,812)
(d)	Other Banking Operations	(18,815)	(9,886)	(27,171)	(18,815)	(27,171)	(33,600)
(e)	Unallocated	(891,014)	(855,441)	(710,603)	(891,014)	(710,603)	(723,597)
	Total	1,286,757	1,223,968	1,099,797	1,286,757	1,099,797	1,167,999

SEGMENT	PRINCIPAL ACTIVITIES
Treasury	Includes investments, all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.
Corporate Banking	Includes lending, deposit taking and other services offered to corporate customers.
Retail Banking	Includes lending, deposit taking and other services offered to retail customers.
Other Banking Operations	Includes para banking activities like third party product distribution, merchant banking etc.

 PLACE: Mumbai
 DATE: October 29, 2015

For YES BANK Limited




Rana Kapoor
 Managing Director & CEO



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Press Release

YES BANK announces Financial Results for the Quarter ended September 30, 2015

- **Net Profit of ₹610.4 crore in Q2FY16; y-o-y growth of 26.5%. NIM expanded to 3.3% y-o-y.**
- **Net Interest Income at ₹1,108.5 crore for Q2FY16; y-o-y growth of 29.4%.**
- **Y-o-Y growth in CASA of 40.5%; CASA Ratio improves to 25.5% from 22.5% a year ago, crossing 25% for the first time. SA deposits posted robust growth of 61.7% y-o-y.**
- **CASA+Retail FDs as % of Total Deposits stands at 52.5% as at September 30, 2015, up from 42.9% a year ago**
- **Total Capital Adequacy as per Basel III stands at 14.9%*, as at September 30, 2015**

Financial Highlights from Q2FY16 Results:

Balance Sheet Highlights					
(₹ in Crore)	30-Sep-15	30-Sep-14	Growth (Y-o-Y)	30-Jun-15	Growth (Q-o-Q)
Advances	80,015.1	62,029.6	29.0%	79,665.6	0.4%
Deposits	99,344.3	80,130.9	24.0%	95,315.9	4.2%
CASA	25,318.3	18,014.5	40.5%	22,267.7	13.7%
Shareholders' funds	12,867.6	10,998.0	17.0%	12,239.7	5.1%
Total Capital Funds*	17,455.1	15,697.8	11.2%	16,910.4	3.2%
Total Balance Sheet	144,783.5	116,230.8	24.6%	139,037.1	4.1%

Profit & Loss Statement Highlights					
(₹ in Crore)	Q2FY16	Q2FY15	Growth (Y-o-Y)	Q1FY16	Growth (Q-o-Q)
Net Interest Income	1,108.5	856.4	29.4%	1,059.8	4.6%
Non Interest Income	618.1	505.6	22.2%	545.2	13.4%
Corporate Trade & Cash Management	100.9	115.8	-12.9%	107.1	-5.8%
Forex, Debt Capital Markets & Securities	152.3	86.9	75.3%	97.1	56.8%
Corporate Banking Fees	219.7	211.4	3.9%	206.9	6.2%
Retail Banking Fees	145.1	91.5	58.6%	134.1	8.2%
Total Net Income	1,726.6	1,362.0	26.8%	1,605.0	7.6%
Operating Profit	1,019.1	817.1	24.7%	908.3	12.2%
Provision	103.9	119.5	-13.0%	98.0	6.1%
Profit after Tax	610.4	482.5	26.5%	551.2	10.7%
Basic EPS (₹)	14.6	11.6	25.7%	13.2	10.7%

Key Financial Performance Indicators			
	Q2FY16	Q2FY15	Q1FY16
Return on Assets	1.7%	1.7%	1.6%
Return on Equity	19.4%	18.0%	18.4%
NIM	3.3%	3.2%	3.3%
Cost to Income Ratio	41.0%	40.0%	43.4%
Non Interest Income to Total Income	35.8%	37.1%	34.0%
Capital Adequacy (Basel III)*	14.9%	17.4%	15.0%
Tier I Ratio (Basel III)*	10.9%	12.2%	10.9%
Book Value (₹)	307.3	264.3	292.7
Gross NPA	0.61% (₹ 491.4 Cr.)	0.36%	0.46%
Net NPA	0.20% (₹ 158.6 Cr.)	0.09%	0.13%
Provision Coverage Ratio	67.7%	75.8%	71.0%

*(including Profit, adjusted for prorated dividends)

Mumbai, October 29, 2015: The Board of Directors of YES BANK Ltd. took on record the Q2FY16 results at its meeting held in Mumbai today.

Commenting on the results and financial performance, Mr. Rana Kapoor, Managing Director & CEO, YES BANK said, “ YES Bank has delivered another consistent quarter of sustained financial performance reflected by healthy growth in Net Profit of 26.5% and driven by steady increase in NII and stable asset quality.

Further, the Bank continues to build granularity in deposits demonstrated by Retail & CASA deposits contribution of 52.5% as on September 30, 2015 on the back of healthy SA deposits growth and with CASA crossing 25% for the first time since inception of the Bank 11 years ago.

I am also pleased to announce that YES Bank is the first bank to have launched its operations at the IBU branch in the IFSC, GIFT city at Gandhinagar, Gujarat. This along with the recent RBI licensing approvals for setting up AMC operations and commencement of PD business will further deepen our value proposition for our corporate as well as retail customers.”

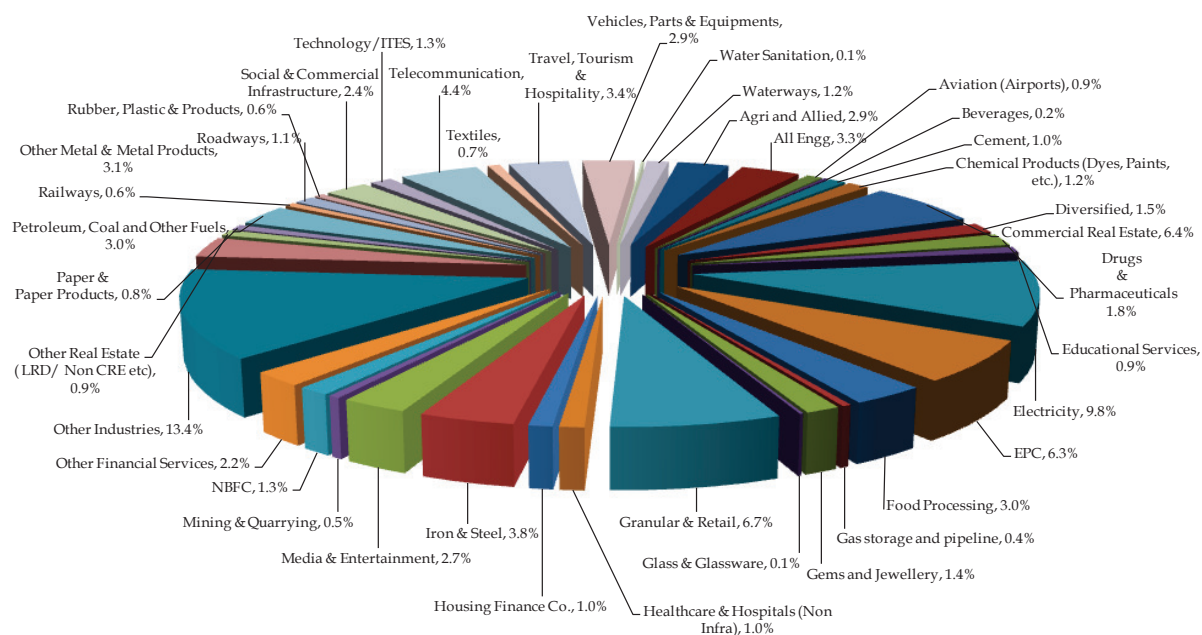
Q2FY16 Performance highlights

Balance Sheet

- **Advances:** Total Advances grew by **29.0%** to **₹ 80,015.1 crore** as at September 30, 2015. Corporate Banking accounted for 68.2% of the Advances portfolio while Retail & Business Banking constituted 31.8%.

Business Segment	As on Sep 30, 2015	As on Sep 30, 2014
A) Corporate Banking (8 segmental relationship groups)	68.2%	71.4%
B) Retail & Business Banking	31.8%	28.6%
of which:		
i) Business Banking (Medium)	13.3%	14.7%
ii) Micro & Small Enterprises	11.3%	9.1%
iii) Consumer Banking (Urban and Rural)	7.2%	4.8%
Total	100.0%	100.0%

- **Sectoral Distribution:**



▪ **Sensitive sector disclosures:**

Sector/ Rating	Break-up
(A) Electricity	9.80%
AAA/AA rated investments	1.90%
T&D	1.80%
Renewable Exposures(Green-Financing)	3.4% of which 1.3% is operational
Non-Renewable	2.6% of which 2.4% is operational
Exposure to SEBs	Nil
(B) Iron & Steel	3.80%
A or above rated	3.20%
(C) EPC	6.30%
A or above rated	4.30%
(D) CRE	6.40%
Residential	5.00%
Average Security Cover	3.4X

- **Deposits:** Total Deposits grew by **24.0%** to **₹ 99,344.3** crore as at September 30, 2015. The Bank's Balance Sheet grew by **24.6%** to **₹ 144,783.5** crore as at September 30, 2015. The Bank's CD ratio stood at **80.5%** as at September 30, 2015.

Current and Savings Account (CASA) deposits grew by **40.5%** y-o-y to **₹ 25,318.3 crore** taking the CASA ratio to **25.5%** as at September 30, 2015 up from 22.5% as at September 30, 2014. Further, **SA deposits** grew by **61.7%** to **₹ 16,764.0 crore** from Rs. 10,366.8 crore as at September 30, 2014.

CASA crossed 25% for the **FIRST** time in YES BANK's life cycle of 11 years.

- **Asset Quality:** Bank's Asset quality continued to show resilience in the quarter. Gross Non Performing Advances as a proportion of Gross Advances was at **0.61%** while Net Non Performing Advances as a proportion of Net advances was at **0.20%** as at September 30, 2015. Net NPA increased by only **₹ 51.9** crore q-o-q. Bank's specific loan loss **Provision Coverage** was at **67.7%** as at September 30, 2015.

Total Standard Restructured Advances stand at **₹ 569.3** crore as at September 30, 2015. This represents 0.71% of the Gross Advances, same as last quarter.

There has been **no sale to ARC** during the previous four quarters. Also the Bank has not **refinanced** any loan through **5-25** route.

Below table summarises the resilient performance of the Bank on Asset Quality:

	As a % of Advances	As on Sept 30, 2015	As on Jun 30, 2015	As on Mar 31, 2015	As on Sep 30, 2014
A	1. Gross NPA %	0.61%	0.46%	0.41%	0.36%
	2. Net NPA %	0.20%	0.13%	0.12%	0.09%
	3. Provision Coverage Ratio	67.7%	71.0%	72.0%	75.8%
B	Restructured Advances %	0.71%	0.71%	0.51%	0.19%
C	Security Receipts (Net) %	0.27%	0.28%	0.29%	0.35%

The quality of the book is also reflected in the Bank's corporate exposures, which is well rated with 75% portfolio rated 'A' or better.

- **Capital Funds:** As per Basel III, Tier I Capital of ₹ 12,702.2 stood at 10.9%, and total CRAR stood at 14.9% as at September 30, 2015. Total Capital funds are at ₹ 17,455.1 crore as at September 30, 2015 (*capital including profits, adjusted for prorated dividends*).
- **Liquidity Coverage Ratio:** During Q2FY16, the Bank maintained monthly average Liquidity Coverage ratio of 83.6% which is well above the regulatory requirement of 60% indicating a healthy liquidity position.

Profit & Loss Account:

- **Net Interest Income (NII) Growth:** NII for Q2FY16 increased by 29.4% y-o-y to ₹ 1,108.5 crore on account of strong growth in advances and Retail & CASA deposits.
- **Non Interest Income:** Non Interest Income increased by 22.2% y-o-y to ₹ 618.1 crore in Q2FY16.
- **Operating and Net profit:** Operating profit for Q2FY16 increased by 24.7% to ₹ 1,019.1 crore. Net Profit in Q2FY16 was up 26.5% to ₹ 610.4 crore.
- **Shareholders' returns:** The Bank delivered RoA of 1.7% for Q2FY16. Bank's RoE stood at 19.4% for Q2FY16.

YES BANK Credit Rating Profile

- Bank continues to maintain strong credit ratings across International and Domestic Rating agencies.
- Moody's has assigned a Long-term rating of Baa3 which is in line with the Sovereign Rating of India.
- Domestic Rating agencies (ICRA & CARE) have assigned Long-Term rating of AA+ for the Bank's Basel III compliant Tier II instruments as well as for Infrastructure Bonds.

Expansion & Knowledge Initiatives

- YES BANK has commenced operations at its **IBU branch** in the **GIFT city** with an initial capital infusion of \$20 Million. This will significantly enhance YES BANK's International Banking product offerings for the Bank's corporate clientele while enabling long term Foreign Currency Fund raising for the Bank at competitive rates.
- YES BANK has received **RBI approval** for setting up of an **Asset Management Company**. AMC will leverage the bank's distribution network for customer acquisition, and provide customers a seamless **DIGICAL** experience for their investments & savings solutions.
- YES BANK will shortly establish its **single largest National Centralised Operations Management and Services delivery facility** in Ambattur - in Chennai, and will commence activities next quarter. The facility will be spread over 7.5 lac sq ft in two phases. Bank's investment in this state-of-art-facility is in sync with the Bank's continuous endeavor to provide a superior Service experience, and to further its objectives of creating a highly Scalable and high Growth Branch/Retail Banking business by 2020.
- YES BANK total branch network stood at **700 branches** as on September 30, 2015, an addition of 38 branches in the quarter. Total ATM network stands at 1,371 as on September 30, 2015.

- Total **headcount** stands at **12,700** as at September 30, 2015, an increase of 3,088 employees over September 30, 2014.
- YES BANK has become the **FIRST Indian Bank** to be selected in the **Dow Jones Sustainability Indices** in the Emerging Markets Index in New York. YES BANK underwent rigorous assessment on approximately 1000 data points across Economic, Social and Environmental Dimensions.
- YES BANK also became the **ONLY Bank in the World** to be featured in the **United Nations' Secretary General's Climate Finance Report**. The report was launched at the Climate Finance Ministerial Meeting in Peru.
- YES BANK partnered with Blue Dart and Snapdeal to revolutionise Cash on Delivery in a faster, streamlined fashion. This unique integration through a proprietary system exemplifies Bank's award winning Transaction Banking product suite and also reinforces the Bank's philosophy of providing insightful Knowledge Banking solutions to the sunrise sectors of India's economy.

Awards & Recognitions

- YES BANK was adjudged "**Strongest Bank in India by Balance Sheet 2015**" by **The Asian Banker Magazine, Singapore**. This is the 3rd time in the last 4 years that YES BANK has received this recognition.
- YES BANK received the **Golden Peacock Award** for Sustainability 2015, at the 15th London Global Convention hosted by the Institute of Directors.
- YES BANK was recognized in the **Top 10 Brands** in the Paul Writer Mumbai Hot 50 Brand List.
- YES BANK received the Bombay Chamber Civic Award 2014-15 in the Sustainable Environmental Initiatives Category.
- YES BANK received '**Pioneer in Banking and Financial Services**' award at ASSOCHAM Africa-India Champion in Biz Awards 2015.
- Mr. Rana Kapoor, MD&CEO, was felicitated with the **Energy & Environment Foundation Global Excellence Award** in Renewable Energy at the 6th World Renewable Energy Technology Congress-2015 organized by Energy & Environment Foundation held on August 21, 2015 in New Delhi.
- Mr. Rana Kapoor, MD&CEO, received the SKOCH Award for significant contributions to Public Policies for Infrastructure Growth and National Development

Digital Banking & Social Media

YES BANK has intensified its focus and is investing significantly on new-age mediums and digital technologies to achieve a heightened customer engagement and experience.

YES BANK remains the **Highest followed Bank on Twitter** in the world with over 5 lac followers ,was ranked **number 1 globally on Twitter** by **The Financial Brand** and has crossed a milestone mark of 2 million fans (2.2 million) on Facebook and became one of the fastest growing BFSI brands on Facebook in the world. YES BANK has outnumbered all the banks in India by huge margin in terms of Social Media Buzz with Highest Share of Voice, **Highest Twitter Engagement & Highest Social Mentions**. (Simplify 360 report June, 2015).

- *The Press Conference of YES BANK's results will commence at 12:30 pm and we have invited leading business news channels, newswires and publications to cover the conference as well as interviews of YES BANK's management team.*
- *YES BANK's analyst conference call can be heard at following link, post 10 pm:*

<https://www.yesbank.in/investor-relations/financial-results/2015-2016-q2.html>

ABOUT YES BANK

YES BANK, India's fifth largest private sector Bank, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and his top management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the Future Businesses of India. YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and a superior customer experience for its retail, corporate and commercial banking clients. YES BANK is steadily evolving its HR character as the Professionals' Bank of India, with the unrelenting vision of "Building the Finest Quality Bank of the World in India" by 2020.

For further information, please contact:

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