



# KSL

KRISHNA GROUP

CIN : L17119DN1983PLC000074

Ref No.: SE/KSLIND/2015-2016/28

4<sup>th</sup> February, 2016

To,  
The Secretary,  
(Listing Department)  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, 21<sup>st</sup> Floor, Fort,  
Mumbai - 400 001

**Ref.: Scrip Code -530149**

**Subject: Outcome of Board Meeting held on 4<sup>th</sup> February, 2016**

Dear Sir,

We wish to inform you that the Board of Directors of **Ksl And Industries Limited**, in its meeting held on 4<sup>th</sup> February, 2016, inter alia transacted the following business:

1. Approved the Un-audited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2015, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The copy of the said Financial Results is enclosed herewith.
2. Noted the Limited Review Report on the Unaudited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2015, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The copy of the said Limited Review Report is enclosed herewith.
3. Approved the Fresh Listing Agreement executed with the BSE Limited pursuant to Regulation 109 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and authorised Mr. Manoj Kumar Sharma, Managing Director, Ms. Neha Patil and Manasi Wadkar, Directors of the Company to sign the same
4. Approved the Policy on determination of materiality of events pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



## KSL AND INDUSTRIES LIMITED

**Corporate Office :** Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013.

Tel. : 2495 5321 • Fax : 2498 1371 / 2492 4295 / 2497 0644 E-mail : info@kslindustries.com / kslrealty@yahoo.co.in • Web Site : www.kslindustries.com

**Regd. Office :** 69-A, Dhanu Udyog Industrial Area, Piperia, Silvassa (U.T. of D.& N.H.) - 396230 Tel. : 0260-3258845 • Fax : 09898593191



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5. Took the note of the Statement of Investor Complaints pursuant to Regulation 13 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6. Took the note of Certificates as required under regulation 33, 48 and Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
7. Took the note of Reconciliation of Share Capital Audit Report pursuant to Regulation 55A of SEBI (Depository Participants) Regulation, 1996
8. Took the note of Shareholding Pattern pursuant to Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015
9. Took the note of the Corporate Governance Report pursuant to Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Thanking You.

Yours faithfully,

**For KSL AND INDUSTRIES LIMITED**

**Authorised Signatory**

Encl.: a/a.



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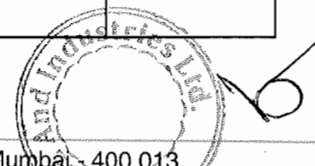
KSL AND INDUSTRIES LIMITED						
Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2015						
Particulars	3 months ended (31/12/2015)	Preceding 3 months	Corresponding 3 months ended in the previous year (31/12/2014)	Year to date figures for current period ended (31/12/2015)	Year to date figures for the previous year ended 31/12/2014)	Rs. In Lacs
		3 months ended 30/09/2015				Previous year ended (31/03/2015)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations (Net of excise duty)	2,957.45	3,556.52	23,227.17	12,719.45	69,982.36	85,384.48
(b) Other Operating Income	531.62	1,132.26	1,235.58	2,777.17	3,014.87	4,145.56
Total income from Operations (net)	3,489.07	4,688.78	24,462.75	15,496.62	72,997.23	89,530.04
<b>2. Expenses</b>						
(a) Cost of Materials consumed	2,322.46	3,307.56	21,011.54	11,255.16	61,142.38	87,151.34
(b) Purchase of stock-in-trade						
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(65.63)	(125.26)	(340.96)	(772.32)	665.07	226.50
(d) Employee benefits expense	87.10	98.86	324.41	349.73	1,098.52	1,439.86
(e) Depreciation and amortisation expense	1,349.47	1,349.47	1,326.62	4,048.41	3,965.44	5,397.89
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	580.31	553.40	842.15	1,847.09	3,105.24	4,519.77
(g) Devaluation of rejected material	0	862.05	0	1,364.28	0	11,007.45
Total Expenses	4,273.71	6,046.08	23,163.76	18,092.35	69,976.65	109,742.81
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(784.64)	(1,357.30)	1,298.99	(2,595.73)	3,020.58	(20,212.77)
4. Other Income	34.58	-	-	34.58	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(750.06)	(1,357.30)	1,298.99	(2,561.14)	3,020.58	(20,212.77)
6. Finance Costs	2,148.12	2,144.27	1,703.92	6,394.62	5,060.13	6,757.70
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(2,898.17)	(3,501.58)	(404.93)	(8,955.76)	(2,039.55)	(26,970.46)
8. Exceptional Items	0	0	0	0	0	(290.76)
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	(2,898.17)	(3,501.58)	(404.93)	(8,955.76)	(2,039.55)	(26,679.70)
10. Tax expense	0	0	0	0	0	0
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(2,898.17)	(3,501.58)	(404.93)	(8,955.76)	(2,039.55)	(26,679.70)
12. Extraordinary items (net of tax expense (Lakhs)						

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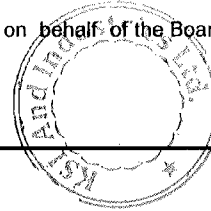
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13. Net Profit / (Loss) for the period (11 + 12)	(2,898.17)	(3,501.58)	(404.93)	(8,955.76)	(2,039.55)	(26,679.70)
14. Share of Profit / (loss) of associates	0	0	0	0	0	0
15. Minority Interest*	0	0	0	0	0	0
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(2,898.17)	(3,501.58)	(404.93)	(8,955.76)	(2,039.55)	(26,679.70)
17. Paid-up equity share capital (Face Value Rs.4/- )	4,026.73	4,026.73	4,026.73	4,026.73	4,026.73	4,026.73
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
19.i Earnings Per Share (before extraordinary items)						
(a) Basic	(2.88)	(3.48)	(0.40)	(8.90)	(2.03)	(26.79)
(b) Diluted	(2.88)	(3.48)	(0.40)	(8.90)	(2.03)	(26.79)
19.ii Earnings Per Share (after extraordinary items)						
(a) Basic	(2.88)	(3.48)	(0.40)	(8.90)	(2.03)	(26.50)
(b) Diluted	(2.88)	(3.48)	(0.40)	(8.90)	(2.03)	(26.50)

Place: Mumbai  
Date: 04/02/2016

For and on behalf of the Board of Directors



Director



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**A. F. KHASGIWALA & CO.  
CHARTERED ACCOUNTANTS**

3/307, Rewa Chambers,  
31, New Marine Lines,  
Mumbai – 400 020

Offi. Tel. No.: 2200 4 1 67  
Resi. Tel No.: 2307 5 1 18

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**Annexure V to Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015**

**The Limited Review Report**

To,  
The Board of Directors  
**KSL AND INDUSTRIES LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial results of **KSL And Industries Limited** for the Quarter and Nine Months ended 31<sup>st</sup> December, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the



review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Date: 4<sup>th</sup> February, 2016**  
**Place: Mumbai**

**For A. F. KHASGIWALA & Co.**  
*Chartered Accountants*



**A. F. KHASGIWALA**  
**Partner**  
**Membership No.: 006491**  
**Firm Registration No.: 105114W**

