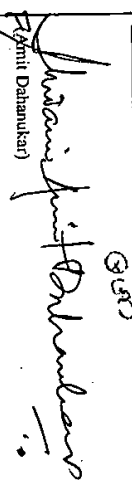


Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 34(4) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(1C)	Titiknagar Industries Ltd.
Names of the Stock Exchanges where the shares of the target company are listed	a) BSE Limited b) National Stock Exchange of India Ltd.
Date of reporting	August 14, 2015
Name of the promoter or PAC on whose shares encumbrance has been created/released/unhooked	Mr. Amit Dahanukar (Promoter)

Name of the Promoter(s) or PACs with him *	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of event pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/other)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Mr. Amit Dahanukar	2,98,44,552	23.92%	2,50,12,000	20.05%	Release	August 14, 2015	Pledge	Re-payment of Loan	54,52,000	4.37%	STCI Finance Ltd	1,95,60,000	15.68%
Mrs. Shivani Amit Dahanukar	3,29,76,043	26.43%	2,74,39,500	22.00%	-	-	-	-	-	-	-	2,74,39,500	22.00%
Mrs. Anupama Arun Dahanukar	4,57,623	0.37%	-	-	-	-	-	-	-	-	-	-	-
Mrs. Priyadarshini Arun Dahanukar	5,38,281	0.43%	-	-	-	-	-	-	-	-	-	-	-
M. L. Dahanukar & Co Pvt. Ltd	35,64,235	2.86%	-	-	-	-	-	-	-	-	-	-	-
Arundady Investments Pvt. Ltd.	11,90,934	0.95%	10,50,000	0.84%	-	-	-	-	-	-	-	10,50,000	0.84%


 (Amit Dahanukar)

Place: Mumbai
Date: August 14, 2015

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 ** For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.
 *** This would include name of both the lender and trustee who may hold shares directly or on behalf of the lender.