



McLEOD RUSSEL
Believe in tea

17th March 2017

The Secretary
BSE Limited
P.J. Towers, 25th Floor
Dalal Street,
MUMBAI - 400 001
Scrip Code:532654

The Secretary
The National Stock Exchange
of India Ltd, Listing Dept.
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051
Scrip Code:MCLEODRUSS

The Secretary
The Calcutta Stock -
Exchange Limited
7, Lyons Range
KOLKATA 700001
Scrip Code:10023930

The Secretary
Bishnauth Investments Limited
Four Mangoe Lane
Surendra Mohan Ghosh Sarani
Kolkata - 700001

Dear Sir,

**SECURITIES & EXCHANGE BOARD OF INDIA
(SUBSTANTIAL ACQUISITION OF SHARES & TAKEOVERS) REGULATIONS, 2011
- DISCLOSURE FOR RELEASE OF ENCUMBERED SHARES**

We have received a Disclosure from Bishnauth Investments Limited dated 16th March 2017 pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, informing us that 17,00,000 Equity Shares of Rs.5/- each of our Company have been released from pledge on 16th March 2017, a copy of the said Disclosure is enclosed for your information and record.

Please acknowledge receipt.

Yours faithfully,
McLEOD RUSSEL INDIA LIMITED

(A.GUHA SARKAR)
**SENIOR VICE-PRESIDENT &
COMPANY SECRETARY**

Encl. as above.

Registered Office :

McLEOD RUSSEL INDIA LIMITED

Corporate Identity Number (CIN) : L51109WB1998PLC087076

FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001

TELEPHONE : 033-2210-1221, 2248-9434 / 35, FAX : 91-33-2248-8114 / 6265

E-mail : administrator@mcleodrussel.com Website : www.mcleodrussel.com



A Williamson Magor Group Enterprise

BISHNAUTH INVESTMENTS LIMITED

Corporate Identity Number (CIN): U51420WB1983PLC037026

[Formerly known as Metals Centre Limited]

Registered Office :

FOUR MANGO LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001

TELEPHONE : 033-2210-1221, 033-2243-5391 / 5393, 033-2248-9434 / 9435

FAX : 91-33-2248-8114, 91-33-2248-3683, E-MAIL : administrator@wmg.co.in

16th March 2017

The Secretary
BSE Limited
P.J. Towers, 25th Floor
Dalal Street,
MUMBAI -400 001
Scrip Code:532654

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The National Stock Exchange
of India Ltd, Listing Dept.
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The Secretary
McLeod Russel India Limited
Four Mangoe Lane
Surendra Mohan Ghosh Sarani
Kolkata - 700001

Dear Sir,

SECURITIES & EXCHANGE BOARD OF INDIA
(SUBSTANTIAL ACQUISITION OF SHARES & TAKEOVERS) REGULATIONS, 2011
- DISCLOSURE FOR RELEASE OF ENCUMBERED SHARES

We inform you that 17,00,000 Equity Shares of Rs.5/- each of McLeod Russel India Limited held by our Company have been released from pledge today. We submit herewith the required information in this regard in Annexure-1 as specified by SEBI in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, which we trust you will find in order.

Please acknowledge receipt.

Yours faithfully,
BISHNAUTH INVESTMENTS LIMITED



DIRECTOR

Encl. as above.



A Member of the Williamson Magor Group of Companies

ANNEXURE - 1


Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Promoter(s) or PACs with him*	Promoter holding in the Target Company		Promoter holding already encumbered		Type of event (creation/release/invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/lien/non disposal/under-taking/others)	Reasons for encumbrance**	Details of Events pertaining to encumbrance			Post event holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)]/invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital					Number	% of total share capital	Name of the entity in whose favour shares encumbered***		Number
Bishnauth Investments Limited	3971108	3.63	3274100	2.99	Release	16.03.2017	Pledge	Third Party pledge	1700000	1.55	IL&FS Financial Services Ltd	1574100	1.44
Brij Mohan Khaitan	36288	0.03	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Deepak Khaitan (HUF)	43200	0.04	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Aditya Khaitan	17272	0.02	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Amritanshu Khaitan	15000	0.01	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
#Estate of Shanti Khaitan	300	0.00	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Yashodhara Khaitan	29304	0.03	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Kavita Khaitan	2200	0.00	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Isha Khaitan	7500	0.01	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Vanya Khaitan	5909	0.01	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Williamson Magor & Co. Limited	11660946	10.65	1805570	1.65	N.A.	N.A.	Pledge	Company's borrowing	0	0.00	IL&FS Financial Services Ltd	1805570	1.65
-Do-			1350000	0.12	N.A.	N.A.	Pledge	Company's borrowing	0	0.00	HDFC Limited	1350000	0.12
Williamson Financial Services Limited	5898725	5.39	1450000	1.32	N.A.	N.A.	Pledge	Third Party pledge	0	0.00	IL&FS Financial Services Ltd	1450000	1.32
Babcock Borsig Limited	995989	0.91	900000	0.82	N.A.	N.A.	Pledge	Company's borrowing	0	0.00	IL&FS Financial Services Ltd	900000	0.82
United Machine Co. Limited	129927	0.12	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Ichamati Investments Limited	56710	0.05	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Kilburn Engineering Limited	66666	0.06	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Nitya Holdings & Properties Limited	10000	0.01	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Dufflaghur Investments Limited	3030	0.00	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Eveready Industries India Limited	40	0.00	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Woodside Parks Limited	4506801	4.12	4506801	4.12	N.A.	N.A.	Pledge	Security against MCDs	0	0.00	Axis Trustee Services Ltd	4506801	4.12
Persons acting in concert:-													
Zen Industrial Services Limited	85366	0.08	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Kamal Baheti - (Trustee-Borelli Tea Holdings Ltd)	27067500	24.73	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Total	54609781	49.89	12071471	11.03					1700000	1.55		10371471	9.48

#Transmission of the Shares is in process.

Signature of the Authorized Signatory:

BISHNAUTH INVESTMENTS LIMITED



DIRECTOR

Place: Kolkata
Date: 16th March 2017

(*): The names of all the promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**): For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge etc.

(***): This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.