

ARONI COMMERCIALS LIMITED

Regd. Off.: 209-210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021.
Tel : 6670 8600 **Fax :** 6670 8650 **E-mail :** aroni.investor@gcvl.in **Web :** www.aronicommercials.com
CIN : L74999MH1985PLC035047

May 27, 2016

To,
Listing Department,
BSE Limited
P. J. Towers, 1st Floor,
Dalal Street,
Mumbai - 400 023

Dear Sir,

Sub: Outcome of Board Meeting held on 27th May, 2016

This is to inform you that Board of Directors of Aroni Commercials Limited at its meeting held on 27th May, 2016, being commenced at 03.00 p.m. and concluded at 04.25 p.m. inter alia, considered and approved the following:

1. Audited Financial Results of the Company for the Quarter & year ended on 31st March, 2016 along with Auditors Report, Form A & Declaration. (Copy enclosed).
2. Re-appointment of M/s. Nishant Jawasa and Associates as the Secretarial Auditor of the company for the financial year 2016-2017.
3. Re-appointment of M/s. Ajmera Ajmera and Associates as the Internal Auditor of the company for the financial year 2016-2017.

Kindly take the same on your record.

Thanking You,

Yours faithfully,
FOR ARONI COMMERCIALS LIMITED



SHREYA A DHENDE
COMPANY SECRETARY & COMPLIANCE OFFICER

Part I						
Statement of Audited Results for the Quarter / Year Ended 31/03/2016						
	Particulars	Quarter Ended			Year Ended	
		31/03/2016 Audited	31/12/2015 Unaudited	31/03/2015 Audited	31/03/2016 Audited	31/03/2015 Audited
1	Income from operations					
	Revenue from Operation	(1,079.91)	35.54	(0.04)	87.30	290.81
	Total Income from operations	(1,079.91)	35.54	(0.04)	87.30	290.81
2	Expense					
	(a) Employees Cost	16.55	14.21	14.95	54.00	50.23
	(b) Depreciation	4.89	1.13	1.89	8.28	6.67
	(c) Professional fees	8.96	0.65	7.79	11.84	21.38
	(d) Other Expenditure	(0.22)	2.59	2.49	8.33	13.31
	Total expenses	30.17	18.58	27.12	82.45	91.58
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	(1,110.08)	16.96	(27.16)	4.85	199.23
4	Other income	714.92	382.79	2.88	1,200.83	68.18
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(395.16)	399.75	(24.28)	1,205.68	267.41
6	Finance costs	0.36	1.10	(0.01)	1.46	3.79
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(395.53)	398.65	(24.27)	1,204.21	263.62
8	Exceptional items	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before tax (7-8)	(395.53)	398.65	(24.27)	1,204.21	263.62
10	Tax expense	2.00	-	16.13	1.64	16.13
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(397.53)	398.65	(40.40)	1,202.57	247.49
12	Extraordinary Items	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(397.53)	398.65	(40.40)	1,202.57	247.49
14	Paid-up equity share capital (Face Value of Rs 10/- each)	412.50	412.50	412.50	412.50	412.50
15	Reserve excluding Revaluation Reserves	-	-	-	7,225.57	6,023.00
16.i	Earning Per share (before extraordinary items) (of Rs. 10/- each) (not annualised)				#	#
	(a) Basic & Diluted	(9.64)	9.66	(0.98)	29.15	6.00
16.ii	Earning Per share (after extraordinary items) (of Rs. 10/- each) (not annualised)				#	#
	(a) Basic & Diluted	(9.64)	9.66	(0.98)	29.15	6.00

- Annualized



Notes to the financial results:

(1) There are no other reportable segments as per AS 17 (Segmental Reposting), except Investment, as such reporting is done on a single segment basis.

(2) The above results as reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on 27th May 2016.

(3) The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to the date figures upto the third quarter of the current financial year

(4) Figures for the previous period have been regrouped/re-arranged wherever deemed necessary.

(5) Provision for taxation for the year ended 31/03/2016 has been made in the quarter ended on 31/03/2016.

(6) The Board of Directors has, at its meeting held on 9th April, 2016, approved the Scheme of Arrangement and Amalgamation amongst Aroni Commercials Ltd. and Saraswati Commercial (India) Ltd. The said Scheme has been filed with the Stock Exchanges and shall be submitted with the High Court(s) on its approval by the Stock Exchanges

(7) Statement of Assets and Liabilities**(Rs. In Lakhs)**

Particulars		As at 31/03/2016	As at 31/03/2015
A	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	(a) Share capital	412.50	412.50
	(b) Reserves and surplus	7225.57	6023.00
	sub-total- Shareholders' funds	7638.07	6435.50
	2 Non-current Liabilities		
	(a) Long- term borrowings	5.61	4.20
	Sub-total- Non- current liabilities	5.61	4.20
	3 Current liabilities		
	(a) Other current liabilities	40.61	13.06
	Sub-total- Current liabilities	40.61	13.06
	TOTAL- EQUITY AND LIABILITIES	7684.29	6452.76
B	ASSETS		
	1 Non-current assets		
	(a) Fixed assets	10.79	9.31
	(b) Non Current Investments	4986.65	6012.05
	(c) Deferred tax assets (net)	101.87	102.63
	(d) Long term loans and advances	169.57	161.56
	Sub-total- Non- current assets	5268.89	6285.56
	2 Current assets		
	(a) Current Investments	998.51	33.75
	(b) Cash and cash equivalents	6.19	7.75
	(c) Short term loans and advances	1318.38	100.52
	(d) Other current assets	92.33	25.19
	Sub-total- Current assets	2415.40	167.21
	TOTAL- ASSETS	7684.29	6452.76

Place : Mumbai
Date : May 27, 2016



By Order of Board
For Aroni Commercials Ltd

V.V. Sureshkumar
Director
DIN: 00053859



INDEPENDENT AUDITORS' REPORT

To,
**THE BOARD OF DIRECTORS OF
ARONI COMMERCIALS LIMITED.**

Report on the Financial Statements

1. We have audited the accompanying statements of standalone financial results of ARONI COMMERCIALS LIMITED ('the company') for the year ended 31st March 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the year ended 31st March, 2016.

4. The Statement includes the results for the Quarter ended 31 March, 2016 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

Place : Mumbai
Date: 27th May, 2016



For LALIT MEHTA ASSOCIATES

Chartered Accountants

Firm Registration No. 105568W

A handwritten signature in black ink, appearing to read 'Ranka Kalpesh Vimalchand'.

Ranka Kalpesh Vimalchand
(Partner)

Membership No. 113906

ARONI COMMERCIALS LIMITED

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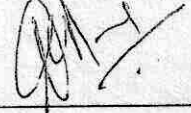
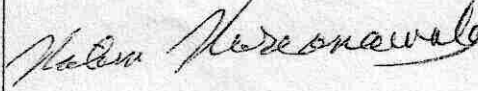
May 27, 2016

To,
Corporate Relationship Department,
BSE Limited
P. J. Towers, 1st Floor,
Dalal Street,
Mumbai 400 023

Sub: Reg. 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015

FORM A

(for audit report with unmodified opinion along with financial results)

1	Name of the company:	Aroni Commercials Limited
2	Annual financial statements for the year ended	31 st March 2016
3	Type of Audit observation	Un modified
4	Frequency of observation	N.A.
5	To be signed by-	
	CEO (Nirav Shah)	
	CFO (Anoop Chaturvedi)	
	Auditor of the company Lalit Mehta Associates (Ranka Kalpesh Vimalchand)	Form NO. 105568W Membership No. 113906 
	Audit Committee Chairman (Hatim Harianawala)	

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May 27, 2016

To,
Corporate Relationship Department,
BSE Limited
P. J. Towers, 1st Floor,
Dalal Street,
Mumbai - 400 023

Dear Sir,

Sub: Declaration under Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby declare that the Audit Report submitted alongwith the Audited financial results for the quarter and year ended 31st March, 2016, is unmodified i.e. the Audit Report does not contain any modified opinion.

This declaration is issued in compliance of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 dated 25th May, 2016.

Kindly take the same on your records and oblige.

Thanking You,

Yours faithfully,
FOR ARONI COMMERCIALS LIMITED

SAdhende

SHREYA A DHENDE
COMPANY SECRETARY & COMPLIANCE OFFICER