

Share Deptt. & Investors' Grievances Cell
Head Office

Ref. No. HO/SD/297

Dated: 28.08.2015

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra- Kurla Complex
Bandra East,
Mumbai-400 051

The Secretary
Bombay Stock Exchange Ltd.
25, P.J. Towers
Dalal Street
Mumbai-400001

Dear Sir,

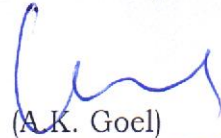
Sub: Outcome of Board Meeting

In continuation to our letter No. HO/SD/289 dated 24.08.2015, we wish to inform you that the Board of Directors of the Bank in its meeting held on date have, inter alia, decided and approved as under:

- (i) Raising of equity capital of Bank aggregating upto ₹283.00 (Two hundred and eighty three crore only) (including premium) through issue of equity shares on preferential basis to Government of India (President of India) against the proposed capital infusion plans of Government of India subject to necessary permission/approval from Government of India/Reserve Bank of India and in compliance with applicable Laws, Rules and Regulations in this regard.
- (ii) Convene Extraordinary General Meeting of shareholders of the Bank on Wednesday, the 30th September, 2015 for seeking their approval by way of special resolution for the aforesaid capital issue by the Bank.

Further, with permission of the chair, the Board of Directors of the Bank also deliberated on possibility of merger of Bank's wholly owned subsidiary namely AllBank Finance Ltd. with the Bank and after due deliberations, the Board of Director of the Bank accorded in-principle approval for exploring the possibility of said merger.

Yours faithfully,



(A.K. Goel)

General Manager (F &A),
CFO and Compliance Officer