

MRF LIMITED

Regd. Office: 114, Greams Road, Chennai - 600 006

CIN: L25111TN1960PLC004306; Website: www.mrf tyres.com; Email: mrfshare@mrfmail.com; Ph: 044-28292777 FAX: 28295087

PART I					Rs. Lakhs
Statement of Standalone Unaudited Results for the Quarter and Year to date ended 30th SEPTEMBER, 2015					
PARTICULARS	Quarter Ended			Year to date figures for current period ended	Previous accounting Year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations					
(a) Gross Sales/Income from Operations	370738	393886	373009	1504441	1464094
Less: Excise duty	38017	40287	37018	151892	145121
Net Sales/Income from Operations	332721	353599	335991	1352549	1318973
(b) Other Operating Income	229	296	121	800	785
Total income from operations (net)	332950	353895	336112	1353349	1319758
2 Expenses					
a) Cost of materials consumed	187944	181867	205700	762161	829890
b) Purchases of stock-in-trade	729	378	727	2557	6122
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10262)	11884	(6520)	(7954)	1918
d) Employee benefits expense	21248	21614	18033	82988	73269
e) Depreciation and amortisation expense	12458	11743	11103	46743	42309
f) Other expenses	55470	57017	57421	229013	215765
Total expenses	267587	284503	286464	1115508	1169273
3 Profit from operations before other income, finance costs and exceptional items (1-2)	65363	69392	49648	237841	150485
4 Other income	7696	3211	2488	15543	6562
5 Profit from ordinary activities before finance costs and exceptional items (3+/-) 4)	73059	72603	52136	253384	157047
6 Finance costs	5286	5192	5645	22862	23158
7 Profit from ordinary activities after finance costs but before exceptional items (5+/-) 6)	67773	67411	46491	230522	133889
8 Exceptional Items	-	-	-	-	-
9 Profit from ordinary activities before tax (7 +/(-) 8)	67773	67411	46491	230522	133889
10 Tax expense	21700	22730	14800	74155	44100
11 Net Profit from ordinary activities after tax (9-10)	46073	44681	31691	156367	89789
12 Extraordinary items	-	-	-	-	-
13 Net Profit for the period (11 +/(-) 12)	46073	44681	31691	156367	89789
14 Paid-up Equity Share Capital (Face value of Rs.10/- each)	424	424	424	424	424
15 Paid-up Debt Capital of the Company *	57000	57000	63500	57000	63500
16 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	451340
17 Debenture Redemption Reserve (Cumulative)	8396	7933	8177	8396	8177
18 Earnings Per Share (Face value Rs.10/- each)					
Basic and diluted EPS (Rs. Per Share)	1086.32	1053.53	747.24	3686.91	2117.09
19 Debt Equity Ratio**	-	-	-	0.27	0.29
20 Debt Service Coverage Ratio***	-	-	-	11.86	6.10
21 Interest Service Coverage Ratio****	-	-	-	13.43	8.86
See accompanying Notes to the financial results					

PART II						
Select Information for the Quarter and Year to date ended 30th SEPTEMBER, 2015						
PARTICULARS						
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding -	No. of Shares	3080300	3081646	3083366	3080300	3083366
	% of Shareholding	72.63%	72.66%	72.70%	72.63%	72.70%
2 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- No. of Shares		5400	5400	6550	5400	6550
- (As a % of the total shareholding of promoter and promoter group)		0.47%	0.47%	0.57%	0.47%	0.57%
- (As a % of the total share capital of the Company)		0.13%	0.13%	0.15%	0.13%	0.15%
b) Non-encumbered						
- No. of Shares		1155443	1154097	1151227	1155443	1151227
- (As a % of the total shareholding of promoter and promoter group)		99.53%	99.53%	99.43%	99.53%	99.43%
- (As a % of the total share capital of the Company)		27.24%	27.21%	27.15%	27.24%	27.15%

Particulars	Quarter ended 30.09.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	2
Received during the quarter	1
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	0



Standalone Statement of Assets & Liabilities Particulars	As at 30.09.2015	As at 30.09.2014
	(Unaudited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	424	424
(b) Reserves and Surplus	607553	451340
Sub-total- shareholders' funds	607977	451764
2 Non-current liabilities		
(a) Long-term borrowings	143159	119875
(b) Deferred tax liabilities (net)	25986	23531
(c) Other long-term liabilities	119501	114484
(d) Long-term provisions	11499	9185
Sub-total- Non-current liabilities	300145	267075
3 Current liabilities		
(a) Short-term borrowings	28833	61625
(b) Trade payables	155311	113972
(c) Other current liabilities	66005	53929
(d) Short-term provisions	42510	31331
Sub-total-Current liabilities	292659	260857
TOTAL- EQUITY AND LAIBILITIES	1200781	979696
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	516119	405536
(b) Non current Investments	68959	15176
(c) Long-term loans and advances	24374	22427
(d) Other non-current assets	6489	4211
Sub-total- Non-current assets	615941	447350
2 Current assets		
(a) Current Investments	116650	93615
(b) Inventories	192147	179970
(c) Trade receivables	179861	170847
(d) Cash and Cash equivalents	75825	70767
(e) Short-term loans and advances	18439	13675
(f) Other current assets	1918	3472
Sub-total- Current assets	584840	532346
TOTAL ASSETS	1200781	979696



Notes:

- 1) The above unaudited standalone results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on **29th October, 2015**.
 - 2) The Company is dealing mainly in rubber products and has no other reportable segment.
 - 3) The Board of Directors has approved the payment of second interim dividend of Rs 3/- Per share payable to Shareholders as on the Record date:13.11.2015.
 - 4) Provision for Taxation has been made in respect of Income presently determined,subject to appropriate revision/adjustment on final determination of Income for the Relevant Previous Year as per Income Tax Act,1961, & net of Deferred Tax.
 - 5) Figures of the quarter ended September30, 2014 are the balancing figures between Audited figures in respect of the full Financial year and published year to date figures upto the 3rd quarter of the financial year 2013-14.
 - 6) The Board of Directors at its meeting held on 27th July,2015 approved the extension of Financial year of the company by six months, i.e. upto 31st March,2016 in order to comply with the provisions of the Companies Act,2013 and subject to further approval of the Registrar of Companies, Chennai. Accordingly the current Financial year would be from 1st October,2014 to 31st March,2016.
- * Paid up Debt Capital represents Secured Redeemable Non-Convertible Debentures.
** Debt to Equity : Long Term Debts/Total Net Worth
*** Debt Service Coverage Ratio : EBDIT/(Interest + Principal Repayment during the year)
**** Interest Service Coverage Ratio : EBDIT/Interest Expenses

Place: Chennai

Date: 29th October,2015

VIDE OUR REPORT DATED 29TH OCTOBER, 2015.

For Sastri & Shah
Chartered Accountants

For M M Nissim & Co.
Chartered Accountants

For MRF LIMITED
(ARUN MAMMEN)
Managing Director

C.R. Kujnal-Partner

N. Kashinath-Partner



MRF

MRF Limited, Regd. Office : 114, Greams Road, Chennai 600 006.
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CIN : L25111TN1960PLC004306; Website : www.mrftyres.com

COURIER

071/SH/SE/BM-October-2015/KGG(2)
29th October, 2015

National Stock Exchange of India Ltd Exchange Plaza 5 th Floor Plot No.C/1G Block Bandra-Kurla complex Bandra (E) Mumbai 400 051	Bombay Stock Exchange Ltd Floor 24 P J Towers Dalal Street Mumbai 400 001
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Dear Sir,

**LIMITED REVIEW REPORT BY AUDITORS OF THE COMPANY FOR THE QUARTER
AND 12 MONTHS ENDED 30TH SEPTEMBER, 2015.**

Please find enclosed the Limited Review Report by the Auditors of the Company of the Unaudited Financial Results for the quarter and 12 months, ended 30th September, 2015.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For MRF LIMITED,


RAVI MANNATH
COMPANY SECRETARY

SASTRI & SHAH,
CHARTERED ACCOUNTANTS
"LEELAVATI"
69, ARMENIAN STREET
CHENNAI-600 001

M.M. NISSIM & CO.,
CHARTERED ACCOUNTANTS
BARODAWALA MANSION, B-WING,
3rd FLOOR
81, Dr. ANNIE BESANT ROAD, WORLI
MUMBAI-400 018

**"LIMITED REVIEW" REPORT ON THE FINANCIAL RESULTS OF MRF LTD FOR THE
QUARTER ENDED 30th SEPTEMBER, 2015**

Independent Auditors' Review Report
To The Board of Directors,
MRF Ltd.,

We have reviewed the accompanying statement of unaudited financial results of MRF Limited for the quarter ended 30th SEPTEMBER, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

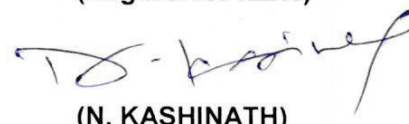
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SASTRI & SHAH
Chartered Accountants
(Reg.No.003643S)


(C. R. KUMAR)
Partner
M. No.26143

For M M NISSIM & CO.
Chartered Accountants
(Reg.No.107122W)


(N. KASHINATH)
Partner
M. No.36490

Chennai, 29th OCTOBER 2015