

**VIKAS WSP LIMITED**

B-86/87, Udyog Vihar, RIICO, Industrial Area

Sriganganagar - 335 002 / INDIA

CIN : L24139HR1988PLC030300

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June 12, 2015

To

The General Manager,  
Corporate Relation Department,  
The Stock Exchange, Mumbai  
Dalal Street,  
Mumbai-400001

**Subject : Declaration of Audited financial results for year ended on 31.03.2015.**

Dear Sir,

Dear Sir,

Please find enclosed herewith audited financial results for year ended on 31.03.2015 for your record. The Meeting of the Board of Directors was concluded at 12:45 pm on 12.06.2015.

Kindly update your records.

Thanking You,  
For Vikas WSP Limited

(Ravinder Gupta)  
Company Secretary

# Vikas WSP Limited

(Rs. in Lakhs)

## Audited Financial Results for the Quarter/Year Ended 31st March 2015

Particulars	Quarter ended 31st March 2015	Preceding quarter ended 31st December 2014	Quarter ended 31st March 2014	Year ended 31st March 2015	Year ended 31st March 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1 Income from operations</b>					
(a) Net sales/ income from operations (Net of excise duty)	17,803.21	18,722.75	27,480.90	78,075.84	1,02,160.44
(b) Other operating income	85.28	204.89	198.17	535.43	1,490.85
<b>Total income from operations (net)</b>	<b>17,888.49</b>	<b>18,927.64</b>	<b>27,679.07</b>	<b>78,611.27</b>	<b>1,03,651.29</b>
<b>2 Expenses</b>					
(a) Cost of materials consumed	20,905.49	15,374.39	18,666.04	71,666.63	75,823.55
(b) Purchases of stock-in-trade	0.00	346.19	166.11	408.73	525.46
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	1,646.93	(187.76)	1,726.83	1,351.21	9,417.77
(d) Employee benefits expense	387.16	414.02	474.49	1,557.72	1,595.00
(e) Depreciation and amortization expenses	907.88	852.92	1,130.27	3,465.53	4,583.29
(f) Other expenses	2,077.10	1,304.30	1,643.61	5,522.77	8,543.80
<b>Total expenses</b>	<b>25,924.56</b>	<b>18,104.06</b>	<b>23,807.35</b>	<b>83,972.59</b>	<b>1,00,488.87</b>
<b>3 Profit/(loss) from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>(8,036.07)</b>	<b>823.58</b>	<b>3,871.72</b>	<b>(5,361.32)</b>	<b>3,162.42</b>
<b>4 Other income</b>	126.08	152.06	115.88	585.26	536.31
<b>5 Profit/(loss) from ordinary activities before finance costs &amp; exceptional items (3 + 4)</b>	<b>(7,909.99)</b>	<b>975.64</b>	<b>3,987.60</b>	<b>(4,776.06)</b>	<b>3,698.73</b>
<b>6 Finance costs</b>	678.22	816.10	919.52	3,182.48	3,204.83
<b>7 Profit/(loss) from ordinary activities after finance cost but before exceptional items (5 - 6)</b>	<b>(8,588.21)</b>	<b>159.54</b>	<b>3,068.08</b>	<b>(7,958.54)</b>	<b>493.90</b>
<b>8 Exceptional items</b>	8,946.08	-	-	8,946.08	-
<b>9 Profit from ordinary activities before tax (7 + 8)</b>	357.87	159.54	3,068.08	987.54	493.90
<b>10 Tax expense</b>	128.14	56.87	(66.91)	332.96	190.58
<b>11 Net Profit from ordinary activities after tax (9 - 10)</b>	<b>229.73</b>	<b>102.67</b>	<b>3,134.99</b>	<b>654.58</b>	<b>303.32</b>
<b>12 Extraordinary items (net of tax expenses)</b>	-	-	-	-	-
<b>13 Net Profit for the period (11 +/- 12)</b>	<b>229.73</b>	<b>102.67</b>	<b>3,134.99</b>	<b>654.58</b>	<b>303.32</b>
<b>14 Paid-up equity share capital (face value - Re.1)</b>	1,374.40	1,374.40	1,374.40	1,374.40	1,374.40
<b>15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	1,40,905.05	1,40,259.32
<b>16 Earnings per share (before and after extraordinary items)</b>					
(a) Basic earning per share (Rs.)	0.17	0.07	2.28	0.48	0.22
(b) Diluted earning per share (Rs.)	0.17	0.07	2.28	0.48	0.22
<b>A PARTICULARS OF SHAREHOLDING</b>					
<b>1 Public shareholding</b>					
Number of shares	10,32,24,819	10,32,24,819	10,32,24,819	10,32,24,819	10,32,24,819
Percentage of shareholding	75.11%	75.11%	75.11%	75.11%	75.11%
<b>2 Promoters and promoter group shareholding</b>					
a) Pledged/Encumbered					
- Number of shares	-	-	1,78,59,018	-	1,78,59,018
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	0.00%	0.00%	52.20%	0.00%	52.20%
- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	12.99%	0.00%	12.99%
b) Non-encumbered					
- Number of shares	3,42,14,781	3,42,14,781	1,63,55,763	3,42,14,781	1,63,55,763
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	47.80%	100.00%	47.80%
- Percentage of shares (as a % of the total share capital of the company)	24.89%	24.89%	11.90%	24.89%	11.90%
<b>B INVESTOR COMPLAINTS</b>					
Pending at the beginning of the quarter	0				
Received during the quarter	3				
Disposed off during the quarter	3				
Remaining unresolved at the end of the quarter	0				



## Vikas WSP Limited

(Rs. in Lakhs)

### Audited Segmentwise Revenue, Results for the Quarter/Year Ended 31st March 2015

Particulars	Quarter ended 31st March 2015	Preceding quarter ended 31st December 2014	Quarter ended 31st March 2014	Year ended 31st March 2015	Year ended 31st March 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>Segment Revenue</b>					
USA	2,118.51	7,739.29	7,619.55	19,489.10	60,495.30
Europe	2,488.83	2,758.53	2,743.43	7,961.22	14,747.07
Domestic (Including Deemed Exports)	13,188.22	7,708.22	16,300.10	50,028.72	20,008.57
Unallocated	7.65	516.71	817.82	596.80	6,909.50
<b>Total</b>	<b>17,803.21</b>	<b>18,722.75</b>	<b>27,480.90</b>	<b>78,075.84</b>	<b>102,160.44</b>
<b>Less :</b>					
Finance Cost	678.22	816.10	919.52	3,182.48	3,204.83
Depreciation and Amortization	907.88	852.92	1,130.27	3,465.53	4,583.29
Other Unallocable Expenditure	25,016.68	17,251.14	22,677.08	80,507.06	95,905.58
<b>Add :</b>					
Other Unallocable Revenue	211.36	356.95	314.05	1,120.69	2,027.16
Exceptional Items (Net)	8,946.08	-	-	8,946.08	-
<b>Profit / (Loss) before tax</b>	<b>357.87</b>	<b>159.54</b>	<b>3,068.08</b>	<b>987.54</b>	<b>493.90</b>
<b>Less :</b>					
Taxes	128.14	56.87	(66.91)	332.96	190.58
<b>Profit / (Loss) after tax</b>	<b>229.73</b>	<b>102.67</b>	<b>3,134.99</b>	<b>654.58</b>	<b>303.32</b>

**Note on Segment Information :**

(a) The company primarily operates within single primary segment of manufacture and export of guar gum powder. Accordingly primary segmental reporting is identified on the basis of geographical location of the customer.

(b) The Management believes that it is not practical to identify the expenses, fixed assets used in the Company's business or liabilities contracted, to any of the reportable segments, as the expenses, assets and liabilities are used interchangeably between segments. Accordingly, no disclosure relating to total segment results, total segment assets and liabilities have been made.



		(Rs. in Lakhs)	
Statement of Assets and Liabilities			
Particulars		Year ended 31st March 2015	Year ended 31st March 2014
		(Audited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Shareholders' funds</b>		
	(a) Share capital	1,374.40	1,374.40
	(b) Reserves and surplus	1,40,905.05	1,40,259.32
	<b>Sub-total - Shareholders' funds</b>	<b>1,42,279.45</b>	<b>1,41,633.72</b>
	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	3,825.88	3,562.54
	(c) Long-term provisions	187.43	143.84
	<b>Sub-total - Non-current liabilities</b>	<b>4,013.31</b>	<b>3,706.38</b>
	<b>Current liabilities</b>		
	(a) Short-term borrowings	18,640.54	21,026.12
	(b) Trade payables	6,483.90	11,065.06
	(c) Other current liabilities (net)	1,279.94	1,969.40
	(d) Short-term provisions	153.20	5.15
	<b>Sub-total - Current liabilities</b>	<b>26,557.58</b>	<b>34,065.73</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,72,850.34</b>	<b>1,79,405.82</b>
<b>B</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Fixed assets	82,650.23	85,915.44
	(b) Long-term loans and advances	254.55	592.74
	(c) Other non-current assets	20,102.65	638.52
	<b>Sub-total - Non-current assets</b>	<b>1,03,007.43</b>	<b>87,146.70</b>
	<b>Current assets</b>		
	(a) Inventories	20,456.71	25,214.16
	(b) Trade receivables	20,779.64	17,737.31
	(c) Cash and cash equivalents	200.02	150.98
	(d) Short-term loans and advances	17,582.04	49,156.68
	(e) Other current assets	10,824.50	-
	<b>Sub-total - Current assets</b>	<b>69,842.91</b>	<b>92,259.13</b>
	<b>TOTAL - ASSETS</b>	<b>1,72,850.34</b>	<b>1,79,405.83</b>

## NOTE:

- Operating loss (Profit/(loss) from operation before other income, Finance Cost and Exceptional Item) for the quarter ended March, 15 at 8036.07 lakhs as against Operating profit for the quarter ended March, 14 of Rs. 3871.72 lakhs. Operating loss for the Quarter ending March 2015 is due to sharp decline in raw material prices.
- Exceptional items, net credit for quarter ended March 15 of Rs. 8946.08 Lakhs is on account of settlement claim received from the foreign buyer and settlement claim paid to Indian suppliers.
- The above financial results have been reviewed by the audit committee and subsequently approved by the Board of Directors of the Company at its meeting held on 12th June, 2015. The Statutory Auditors have carried out Audit of the above results pursuant to Clause 41 of the Listing Agreement.
- The figure of last quarter are balancing figures between audited figures in respect of the full financial year and published year to date figures (unaudited) upto the third quarter of the respective financial year.
- Previous period/year figures have been regrouped/rearranged, wherever necessary.

For and on behalf of Board of Directors

Place : Sriganagar  
Date : 12/06/2015
  
**B D Agarwal**  
 Managing Director