

# Magnum Ventures Ltd.

CIN: L21093DL1980PLC010492

(An ISO 14001-2004 Certified Company)

Corporate Office: 18/31, Site IV, Industrial Area, Sahibabad, Ghaziabad (U.P)

Address for Correspondence: 18/41, Site IV, Industrial Area, Sahibabad, Ghaziabad-201010

Date: 14<sup>th</sup> February, 2017

Department of Corporate Services Bombay Stock Exchange Limited Phiroj JeeJeeboy Tower, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, Bandra-Kurla Complex Bandra(E) Mumbai-400 051
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Ref: Scrip Code

BSE: 532896

NSE: MAGNUM

Dear Sirs,

**Subject: Submission of Un-Audited Financial Results for the Quarter ended 31<sup>st</sup> December, 2016**

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations 2015, and other applicable provisions, if any, we hereby submit the Un-audited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2016.

You are requested to kindly take the same on record.

Thanking You,

For MAGNUM VENTURES LIMITED

  
Neha Gupta

Company Secretary

Office & Works: 18/41, Site-IV, Industrial Area, Sahibabad, Ghaziabad-201010

Phone: +91-120-4199200 Fax: +91-120-4199234

Regd. Office: 685, Chitla Gate, Chawri Bazar, Delhi-110006

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**MAGNUM VENTURES LIMITED**

(Formerly known as Magnum Papers Limited)

Regd. Office: 685, Chitla gate, Chawri Bazar, Delhi 110006  
Web-Site: www.magnumventures.in, E-Mail: ipo@magnumventures.in



**Unaudited Financial Results for the Quarter ended 31st December, 2016**

(Rs. Lacs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Income from Operations</b>						
	a) Net Sales / Income from Operations (Net of Discounts & Excise Duty)	5446	4556	5696	15760	16758	22808
	b) Other Operating Incomes	54	76	77	262	181	298
	<b>Total Income from Operation (Net)</b>	<b>5500</b>	<b>4632</b>	<b>5773</b>	<b>16022</b>	<b>16939</b>	<b>23106</b>
2	<b>Expenses</b>						
	a) Cost of Materials Consumed	2653	1961	2917	7477	9328	11301
	b) Purchases of Stock in Trade	NA	NA	NA	NA	NA	NA
	c) (Increase) / Decrease in Stock-in-Trade	(72)	14	(52)	(26)	(41)	12
	d) Employees Benefit expenses	552	543	526	1615	1526	2209
	e) Depreciation and amortisation Charges	614	608	612	1818	1825	2424
	f) Manufacturing Expenses	1653	1373	2011	4758	5725	7392
	g) Other Expenditure	638	573	605	1651	3306	3891
	<b>Total Expenses</b>	<b>6038</b>	<b>5072</b>	<b>6619</b>	<b>17293</b>	<b>21669</b>	<b>27229</b>
3	<b>Profit / (Loss) from Operations before Other Income, Finance Cost and exceptional items (1-2)</b>	(538)	(440)	(846)	(1271)	(4730)	(4123)
4	<b>Other Income</b>	0	0	0	0	0	0
5	<b>Profit / (Loss) from ordinary activities before Finance Cost and exceptional items (3+4)</b>	(538)	(440)	(846)	(1271)	(4730)	(4123)
6	Finance Cost	898	897	1136	2644	3387	5327
7	<b>Profit / (Loss) from ordinary activities after Finance Cost but before exceptional items (5-6)</b>	(1436)	(1337)	(1982)	(3915)	(8117)	(9450)
8	Exceptional Items	0	0	0	0	0	(2386)
9	<b>Profit / (Loss) from ordinary activities before Tax (7+8)</b>	(1436)	(1337)	(1982)	(3915)	(8117)	11836
10	Tax Expenses Including Deferred Tax	0	0	0	0	0	0
11	<b>Profit / (Loss) from ordinary activities after Tax</b>	(1436)	(1337)	(1982)	(3915)	(8117)	11836
12	Extra-Ordinary Items (Net of Tax Expenses)	(1)	0	0	(1)	2670	2670
13	<b>Net Profit/(Loss) for the period</b>	(1437)	(1337)	(1982)	(3916)	(5447)	9166
14	Share of Profit (Loss) of Associates	0	0	0	0	0	0
15	Minority Interest	0	0	0	0	0	0
16	<b>Net Profit after taxes, Minority Interest and Share of Profit (Loss) of Associates (13+14+15)</b>	(1437)	(1337)	(1982)	(3916)	(5447)	9166
17	Paid-up Equity Share Capital (Face value Rs.10/-)	3760.19	3760.19	3760.19	3760.19	3760.19	3760.19
18	Reserves excluding Revaluation Reserve						(18719)
19	<b>i) Earning per share before extra-ordinary items</b>						
	Basic Earning Per Share (EPS - Rs.)	(3.82)	(3.56)	(5.27)	(10.41)	(21.59)	(31.48)
	Diluted Earning Per Share (EPS - Rs.)	(3.82)	(3.56)	(5.27)	(10.41)	(21.59)	(31.48)
	<b>ii) Earning per share after extra-ordinary items</b>						
	Basic Earning Per Share (EPS - Rs.)	(3.82)	(3.56)	(5.27)	(10.41)	(14.49)	(24.38)
	Diluted Earning Per Share (EPS - Rs.)	(3.82)	(3.56)	(5.27)	(10.41)	(14.49)	(24.38)

**Segment-wise Revenue, Results and Capital Employed**

(Rs. Lacs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Information about Primary Business Segments</b>						
	<b>Segment Revenues</b>						
	Paper	4384	3740	4736	12996	14027	18939
	Hotel	1117	892	1036	3027	2911	167
	Less: Inter-Segment Revenue	5501	4632	5772	16023	16938	23106
	<b>Total</b>	<b>5501</b>	<b>4632</b>	<b>5772</b>	<b>16023</b>	<b>16938</b>	<b>23106</b>
2	<b>Segment Result</b>						
	Paper	10	21	(473)	39	(3691)	(2757)
	Hotel	(548)	(461)	(373)	(1310)	(1039)	(366)
	Less: Finance Cost	(538)	(440)	(846)	(1271)	(4730)	(4123)
		898	897	1136	2644	3387	5327

*A. Nayyar*  
MAGNUM VENTURES LTD.

	Total	(1436)	(1337)	(1982)	(3915)	(8117)	(9450)
3	Capital Employed (Shareholder's Fund + Liabilities)						
	Paper	29510	29156	35244	29510	35244	29151
	Hotel	1205	1832	3091	1205	3091	2943
	Total	30715	30988	38335	30715	38335	32094
4	Segment Liabilities						
	Paper	28879	28011	30994	28879	30994	27023
	Hotel	18210	17915	16080	18210	16080	17530
	Total	47089	45926	47074	47089	47074	44553
	Segment Assets						
	Paper	29510	29156	35244	29510	35244	29151
	Hotel	1205	1832	3091	1205	3091	2943
	Total	30715	30988	38335	30715	38335	32094

**Notes:**

- 1 Nil investors complaint was pending at the beginning of the quarter, during the quarter no complaint was received and nil complaint was pending as on 31st December, 2016.
- 2 After Review by the Audit Committee, The above Financial Results have been approved by the Board of Directors at its meeting held on 14th February, 2017.
- 3 EPS for the Quarter are not annualised.
- 4 The figures for the previous period have been regrouped/rearranged wherever necessary.

Place: Ghaziabad  
Dated: 14.02.2017

For Magnum Ventures Limited

*Abhey Kumar Jain*  
(Abhey Kumar Jain)  
Whole Time Director



# AGGARWAL & RAMPAL

CHARTERED ACCOUNTANTS

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Madangir, New Delhi-110062, INDIA

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## AUDIT REVIEW REPORT

To  
The Board of Directors  
Magnum Ventures Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s MAGNUM VENTURES LIMITED** for the period ended **December 31, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Closing Stock of Inventories has been taken as valued and certified by the Management.

Based on our review conducted as above, ***we notice that The Company has received a notice from Oriental Bank of Commerce and Allahabad Bank that Bank has assigned the mortgage assets and loan accounts to Alchemist Asset Reconstruction Company Limited. Since the accounts were NPAs and further we have not received any communication*** and except above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aggarwal & Rampal

Chartered Accountants

F.R. No.003072N

New Delhi

Vinay Aggarwal  
Partner

M.No. 515644

Place: New Delhi

Date: January 13, 2017

*Vinay Aggarwal*  
13/1/17