



GANESH

BENZOPLAST LIMITED

LIQUID STORAGE TERMINALS AT JNPT, GOA & COCHIN

Regd. Office : Dina Building, 1st Floor, 53, Maharshi Karve Road, Marine Lines, Mumbai - 400 002.

Telefax : 2200 1928 □ Email : mlgbml@gmail.com

JNPT TERMINAL : Bulk Road, JNPT, Nhava Sheva, Navi Mumbai - 400 707.

Tel.: 2724 1460 / 2724 1011 Fax : 2724 2581

CIN : L24200MH1986PLC039836

May 30, 2016

To,
The Secretary
The Stock Exchange Mumbai
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Ref: BSE CODE 500153

Sub: Financial Results Under Regulation 33 of the SEBI (LODR), 2015 for the Year ended
March 31, 2016

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements), 2015, please find enclosed the copy of audited financial for the quarter and year ended on March 31, 2016, approved by the Board of Directors of the Company in their meeting held on May 30, 2016.

Kindly take the same on your records.

Thanking you,
Yours Faithfully,
For Ganesh Benzoplast Ltd.

Ekta Dhanda
Company Secretary

Encl:

1. Audited Financial results for March 31, 2016
2. Segment wise revenue, results & capital employed for March 31, 2016
3. Assets & Liabilities statement for March 31, 2016



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STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016						
Sr.No.	Particulars	Rs. In Millions				
		Quarter Ended			Year Ended	
		31.03.2016 (AUDITED)	31.12.2015 (UN AUDITED)	31.03.2015 (AUDITED)	31.03.2016 (AUDITED)	31.03.2015 (AUDITED)
1	Income From Operations					
a)	Net Sales (Net of Excise Duty)	299.49	277.33	386.41	1,194.31	1,222.66
b)	Other Operating Income	-	-	-	-	-
	Total Income From Operations(Net)	299.49	277.33	386.41	1,194.31	1,222.66
2	Expenses					
a)	Cost of material Consumed	81.99	85.65	184.38	349.31	475.33
b)	Purchase of Stock In Trade	-	-	-	-	-
c)	Changes in Inventories of Finished Goods, Work In Progress, Stock In Trade	12.10	(6.00)	1.10	10.11	7.63
d)	Employee benefit Expenses	25.25	18.26	18.80	74.77	65.26
e)	Depreciation & amortisation expenses	5.22	27.33	42.50	107.19	190.16
f)	Other Expenditure	81.00	79.10	214.24	385.90	443.38
	Total Expenses	205.55	204.34	461.04	927.28	1,181.76
3	Profit/(Loss) from operations before other income, finance cost and exceptional items.(1-2)	93.94	72.99	(74.63)	267.03	40.90
4	Other Income	7.02	0.51	1.14	11.78	3.36
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items.(3+4)	100.96	73.50	(73.49)	278.81	44.26
6	Finance Cost	35.27	37.83	41.27	156.24	147.21
7	Profit/(Loss) from ordinary activities after, finance cost but before exceptional items.(5-6)	65.69	35.67	(114.76)	122.56	(102.95)
8	Exceptional Items(+ or -)(write back of loan waived by previous lenders under OTS)	362.21	(0.52)	111.84	359.05	103.74
9	Profit/(Loss) from ordinary activities before Tax(7+8)	427.90	35.15	(2.92)	481.61	0.79
10	Tax Expenses	-	-	-	-	-
11	Net Profit(+)/Loss (-) from ordinary activities after tax	427.90	35.15	(2.92)	481.61	0.79
12	Extraordinary Items	-	-	-	-	-
13	Net Profit(+)/Loss (-) for the period	427.90	35.15	(2.92)	481.61	0.79
14	Paid -up Equity Share Capital (Face value of Rs. 1/- each)	51.78	51.78	51.78	51.78	51.78
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	(418.37)	(899.97)
16	Earning per share (before Extra ordinary item)(of Rs. 1/- each not annualised)					
a)	Basic	1.27	0.69	(2.22)	2.37	(1.99)
b)	Diluted	1.27	0.69	(2.22)	2.37	(1.99)
17	Earning per share (after Extra ordinary item)(of Rs. 1/- each not annualised)					
a)	Basic	8.26	0.68	(0.06)	9.30	0.02
b)	Diluted	8.26	0.68	(0.06)	9.30	0.02

NOTES :

- The above results are in accordance with the mandatory Accounting Standards Issued by the ICAI.
- Figures for the previous periods have been regrouped wherever required.
- The Company has two Segments (1) Chemical (2) Liquid Storage Terminal
- The Financial Figures of last quarter ended 31.03.2016 are the balancing figures between audited figures in respect of the full F. Y ended 31.03.2016 and the published year to date figures upto the third quarter i.e 31.12.2015
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2016
- Exceptional Income is on account of write back of loan waived by previous lenders under OTS.

PLACE : MUMBAI

FOR GANESH BENZOPLAST LTD

RAMESH PILANI
CHIEF FINANCIAL OFFICER

DATE:- MAY 30, 2016

THE ULTIMATE INFRASTRUCTURE & STORAGE SOLUTIONS



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SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED MARCH 31,2016						
(Rs. In Millions)						
SR. NO.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(AUDITED)	(UN AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1.	Segment Revenue (Net sales and Services)					
a)	Chemical Division	110.61	130.94	220.11	503.86	563.99
b)	LST Division	188.88	146.39	166.30	690.45	658.67
	Total	299.49	277.33	386.41	1,194.31	1,222.66
	Inter Segment Revenue	-	-	-	-	-
	Total Segment Revenue	299.49	277.33	386.41	1,194.31	1,222.66
2.	Segment Results Profit(+)/Loss (-) Before Tax and Interest from each Segment					
a)	Chemical Division	(45.18)	5.88	(40.52)	(62.05)	(143.60)
b)	LST Division	139.12	67.11	(34.11)	329.07	184.49
	Total	93.94	72.99	(74.63)	267.02	40.89
	Finance Cost	(35.27)	(37.83)	(41.27)	(156.24)	(147.21)
	Un-allocable income	7.02	0.51	1.14	11.78	3.36
	Un-allocable Expenditure	-	-	-	-	-
	Total Profit/(Loss) Before Tax & Exceptional Items	65.69	35.67	(114.76)	122.56	(102.95)
	Exceptional Income/((write back of loan waived by previous lenders under OTS))	362.21	(0.52)	111.84	359.05	103.74
	Total Profit/(Loss) Before Tax	427.90	35.15	(2.92)	481.61	0.79
	Tax Expenses	-	-	-	-	-
	Total Profit/(Loss) After Tax	427.90	35.15	(2.92)	481.61	0.79
3.	Capital Employed(Segment assets- Segment liabilities)					
a)	Chemical Division	10.16	72.59	106.48	10.16	106.48
b)	LST Division	1,248.87	1,059.72	1,118.26	1,248.87	1,118.26
	Total Capital Employed in Segments	1,259.03	1,132.31	1,224.74	1,259.03	1,224.74
c)	Unallocable Corporate Assets less Liabilities	173.18	335.87	249.48	173.18	249.48
	Total Capital Employed in the Company	1,432.21	1,468.18	1,474.22	1,432.21	1,474.22

PLACE : MUMBAI

DATE:- MAY 30, 2016

FOR GANESH BENZOPLAST LTD
Ramesh Pilani

RAMESH PILANI
CHIEF FINANCIAL OFFICER



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STATEMENT OF ASSETS & LIABILITIES AS ON MARCH 31, 2016

	PARTICULARS	31-Mar-16	31-Mar-15
			Rs. In Millions
A	EQUITY & LIABILITIES		
1	Shareholders' funds		
a)	Share Capital	57.06	57.06
b)	Reserves and Surplus	(418.37)	(899.38)
c)	Money Received Against Share Warrants	-	-
	Sub-total Shareholders's Funds	(361.31)	(842.32)
2	Share Application Money Pending Allotment		
3	Non-Current Liabilities		
a)	Long-term borrowings	1,775.72	2,540.01
b)	Trade payables	-	-
c)	Other long-term liabilities	-	-
d)	Long-term provisions	18.02	12.83
	Sub-total Non-Current Liabilities	1,793.74	2,552.84
4	Current Liabilities		
	Short-term borrowings	2.49	55.60
	Trade payables	433.32	363.36
	Other current liabilities	249.34	237.40
	Short-term provisions	4.08	2.48
	Sub-total Current Liabilities	689.23	658.84
	TOTAL EQUITY & LIABILITIES	2,121.66	2,369.35
B	ASSETS		
1	Non-Current Assets		
a)	Fixed assets	1,372.40	1,517.18
b)	Capital work-in-progress	150.92	18.33
c)	Non-current investments	0.22	0.22
d)	Deferred tax assets (net)	-	-
e)	Long-term loans and advances	139.20	224.80
f)	Other Non-Current Assets		
	Sub-total Non-Current Assets	1,662.74	1,760.53
2	Current Assets		
a)	Current investments		
b)	Inventories	26.76	75.52
c)	Trade receivables	181.35	160.41
d)	Cash and bank balances	33.01	62.17
e)	Short-term loans and advances	216.24	296.57
f)	Other current assets	1.56	14.15
	Sub-total Current Assets	458.92	608.82
	TOTAL ASSETS	2,121.66	2,369.35

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FOR GANESH BENZOPLAST LTD

Ramesh Pilani

(Ramesh Pilani)

Chief Financial Officer

DATE:- MAY 30, 2016

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