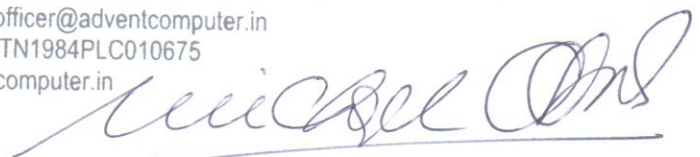


**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2017**

(Rs. in Lakhs)

Sr. No	Particulars	Quarter Ended 30/09/2017 (Unaudited)	Quarter Ended 30/06/2017 (Unaudited)	Quarter Ended 30/09/2016 (Unaudited)	Year to date for the period ended 30/09/2017 (Unaudited)	Year Ended 31/03/2017 (Audited)
1.	Revenue from Operations	0.00	10.75	12.90	10.75	45.69
2.	Other Income	-	-	-	-	-
3.	<b>Total Revenue</b>	<b>0.00</b>	<b>10.75</b>	<b>10.04</b>	<b>10.75</b>	<b>45.69</b>
4.	<b>Expenses:</b>					
	a. Cost of Materials consumed	-	-	-	-	-
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.96	1.95	1.96	3.91	6.72
	d. Employee benefits expense	0.06	0.06	0.05	0.12	0.28
	e. Finance Cost	15.57	8.45	10.71	24.02	38.19
	f. Depreciation and amortisation expense	-	-	-	-	-
	g. Other Expenses	-	-	-	-	-
	<b>Total Expenses</b>	<b>17.59</b>	<b>10.46</b>	<b>12.72</b>	<b>28.05</b>	<b>45.19</b>
5.	Profit / (Loss) (before exceptional and extraordinary items and tax) (3-4)	(17.59)	0.29	0.18	(17.30)	0.50
6.	Exceptional Items	-	-	-	-	-
7.	Profit / (Loss) before extraordinary items and tax (5±6)	(17.59)	0.29	0.18	(17.30)	0.50
8.	Extraordinary Items	-	-	-	-	-
9.	Profit / (Loss) before tax (7±8)	(17.59)	0.29	0.18	(17.30)	0.50
10.	<b>Tax Expenses:</b>					
	Current	-	-	-	-	0.10
	Deferred	-	-	-	-	-
11.	<b>Net Profit / (Loss) for the period (9±10)</b>	<b>(17.59)</b>	<b>0.29</b>	<b>0.18</b>	<b>(17.30)</b>	<b>0.40</b>
12.	<b><u>Other Comprehensive Income (including share in associates &amp; joint ventures)</u></b>					
	- Amount of item that will not be reclassified to Profit & Loss	-	-	-	-	-
	- Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
	- Amount of item that will be reclassified to Profit & Loss	-	-	-	-	-
	- Income Tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	-	-	-	-	-



13	Total Comprehensive Income for the period	(17.59)	0.29	0.18	(17.30)	0.40
14.	Paid-up equity share capital	1627.37	1627.37	1627.37	1627.37	1627.37
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(96.40)	(79.10)
16.	Earnings per Share (Basic & Diluted)	(0.00)	0.00	0.00	(0.10)	0.00

**Notes:**

- The above result were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14<sup>th</sup> November, 2017.
- The Statutory Auditors of the Company have conducted a "Limited Review" of the financial results for the quarter and half year ended 30<sup>th</sup> September, 2017.
- The Revenue from Operation is **Nil** for the quarter ended 30.09.2017 due to procedural delay in getting GST number. Therefore, invoices for the current quarter were not generated.
- Results for the current reported quarter and year to date figures for the period ended 30<sup>th</sup> September, 2017 are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs read with SEBI Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016. The results for the corresponding quarter and year to date figures for the period ended 30<sup>th</sup> September, 2016 have been restated as per IND AS and are comparable on like to like basis
- The above referred financial results of corresponding previous quarter and year to date figures for the period ended 30<sup>th</sup> September, 2016, have not been subjected to limited review or audit further in accordance with IND AS. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- The Company operates only in one business segment.
- The above results does not include IND AS compliant results for the preceeding quarter and year ended 31<sup>st</sup> March, 2017 as the same is not mandatory as per SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- Reconciliation between financial result as previously reported in accordance with the Accounting Standard framework (referred to as "Previous GAAP") and Ind AS for the quarter presented are as under:

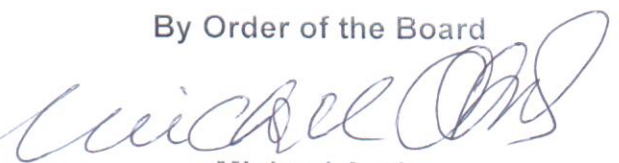
(Rs. in Lakhs)

Particulars	Quarter Ended 30.09.2016	Year to date figure for the period ended 30.09.2016
Net Profit after tax reported under previous GAAP	12.90	26.65
Ind AS Adjustments (+/-)	-	-
Net Profit or Loss as per IND AS	12.90	26.65
Other Comprehensive Income (Net of Taxes)	-	-
Total Comprehensive Income for the period	12.90	26.65

- The figures for the previous period have been regrouped / rearranged wherever considered necessary.

Place: Chennai – 600 028  
Date: 14<sup>th</sup> November, 2017

By Order of the Board



Michael Arul

Chairman & Managing Director



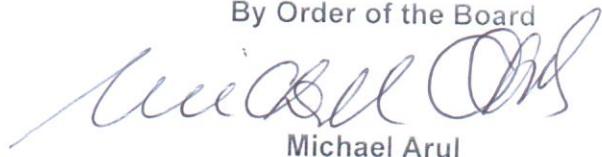
**STATEMENT OF ASSETS AND LIABILITIES AS AT 30<sup>th</sup> SEPTEMBER, 2017 (STANDALONE)**

(Rs. in Lakhs)

Sr. No.	Particulars	As at 30.09.2017 (Unaudited)	As at 31.03.2017 (Audited)
	<b><u>Assets</u></b>		
1.	<b><u>Non Current Assets</u></b>		
a.	Property, Plant & Equipment	6.68	6.80
b.	Goodwill	644.22	644.22
c.	Other Intangible Assets	644.91	644.91
d.	Intangible Assets under development	384.61	384.61
e.	<b><u>Non-Current Financial Assets</u></b>		
	- Non Current Investment	-	-
	- Loans	8.72	8.72
	- Other non current financial asset	8.23	8.23
f.	<b><u>Other Non Current Asset</u></b>	-	-
	<b>Total Non Current Assets</b>	<b>1697.37</b>	<b>1697.49</b>
2.	<b><u>Current Assets</u></b>		
a.	Inventories	-	-
b.	<b><u>Current financial Assets</u></b>		
	- Current Investments	-	-
	- Trade Receivables	77.40	66.65
	- Cash & Cash Equivalent	0.02	0.02
	- Bank Balance other than Cash & Cash Equivalent	3.07	0.12
	- Other current financial assets	7.78	-
c.	<b><u>Other Current Assets</u></b>	-	-
	<b>Total Current Assets</b>	<b>88.27</b>	<b>66.79</b>
	<b>Total Assets</b>	<b>1785.64</b>	<b>1764.28</b>
	<b><u>Equity &amp; Liabilities</u></b>		
1.	<b><u>Equity</u></b>		
a.	Equity Share Capital	1627.37	1627.37
b.	Other Equity (Reserves & Surplus)	(96.40)	(79.09)
	<b>Total Equity</b>	<b>1530.97</b>	<b>1548.28</b>
2.	<b><u>Liabilities</u></b>		
a.	<b><u>Non Current Financial Liabilities</u></b>		
	- Borrowings	160.93	126.17
	- Other non current financial liabilities	22.76	22.76
	- Other Non Current Liabilities	-	-
	<b>Total Non Current Liabilities</b>	<b>183.69</b>	<b>148.93</b>
b.	<b><u>Current Liabilities</u></b>		
	- Provisions	24.49	20.58
	- Other Current Liabilities	46.49	46.49
	<b>Total Current Liabilities</b>	<b>70.98</b>	<b>67.07</b>
	<b>Total Liabilities</b>	<b>254.67</b>	<b>216.00</b>
	<b>Total Equity &amp; Liabilities</b>	<b>1785.64</b>	<b>1764.28</b>

Place: Chennai – 600 028  
Date: 14<sup>th</sup> November, 2017

By Order of the Board



Michael Arul

Chairman & Managing Director