



# SHAH FOODS LIMITED

Corporate Office :

"SARAYU"

16/1, Kalyan Society,  
Near Nagri Hospital, Mithakhali,  
Ellisbridge, Ahmedabad-380 006. INDIA

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91-79-26448371

Mobile : 91-99040 03700

E-mail : shahfoods@vsnl.com

CIN - U15419GJ1982PLC005071

6<sup>th</sup> February, 2016

To  
The Department of Corporate Services,  
The Mumbai Stock Exchange,  
1<sup>st</sup> Floor Rotunda Bldg, B.S. Marg,  
Fort, Mumbai-400 001.  
Script code: 519031

Dear Sirs,

Sub- Submission of unaudited financial results (provisional) for the  
quarter/nine months ended on 31<sup>st</sup> December 2015 alongwith Limited  
Review Report.


We refer Regulation 33 of SEBI (LODR) regulation 2015, we are sending herewith a  
copy of unaudited financial result for the Quarter/Nine months ended on 31<sup>st</sup>  
December 2015 alongwith Limited Review Report. The results were approved by the  
Board of Directors of the Company in their meeting held on Saturday, 6<sup>th</sup> February  
2016.

Kindly take it on your record.

Thanking you.

Yours faithfully,

For Shah Foods Ltd.

  
Managing Director

Nirav.J.Shah

DIN: 01880069

Regd. Office & Factory :

Kalol-Mehsana Highway, Chhatral-382 729, Taluka-Kalol, Dist. Gandhinagar, Gujarat. Ph. : 2764-233931-32



Partner  
**Dinesh R. Shah**  
**Hiren D. Shah**

**DINESH R. SHAH & CO.**

**Chartered Accountants**

51, Madhuban, Nr. Madalpur Underbridge,  
Ellisbridge, Ahmedabad-380 006. (INDIA)  
Phone : 079-26443145, 26464077  
Fax : 91-79-26446973

## The Limited Review Report

Review Report to **SHAH FOODS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **SHAH FOODS LIMITED** for the quarter ended on **31.12.2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Dinesh R Shah & CO.  
Chartered Accountants  
FRN NO : 102610W



  
Hiren D Shah

(Partner)

(M.No: 047928)

Place : Ahmedabad  
Date : 30.01.2016

Associate Concern : **Dinesh R. Shah & Nanavati**

305, M/2, Abhishak, Samuel Street, Vadagadi, Mumbai-400 003. Phone : 234 45 316, 234 13 277

SHAH FOODS LIMITEDD

CIN : L 15419 GJ 1982 PLC 005071

REGD. OFFICE : KALOL MEHSANA HIGHWAY, PO.-CHHATRAL, TA.-KALOL, DIST.-GANDHINAGAR, PIN 382729

Telephone : 079 26448371, 02764233931 e-mail : nlrav.shah@shahfoods.com

Unaudited Financial Results for the Quarter/Period Ended on 31/12/2015. [Rs.In Lacs]

PART I	Particulars	Quarter ended on			Period ended on		Year to date figurer for the P.Y. ended 31-03-2015
		Corresponding	Preceding	Corresponding	Corresponding	Corresponding	
		3 months ended	3 months ended	3 months in the P.Y. Ended on	9 months ended	9 months ended	
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
a	Net Sales of Stock in Trade	1.36	3.09	1.64	4.45	13.30	13.92
b	Other operating income	122.88	121.43	128.53	363.66	331.16	468.75
	Total Income from operation (net)	124.24	124.53	130.17	368.11	344.46	482.67
2	Expenses:						
	A) Cost of Material consumed	-	-	-	-	-	-
	B) Purchase of stock in trade	3.89	6.45	0.02	10.34	1.26	1.26
	C) Changes in inventories of finished goods, WIP and stock in trade.	-	-	-	-	-	-
	D) Employees benefits expenses.	(4.55)	0.37	3.45	(4.18)	8.03	9.98
	E) Depreciation and amortisation exp.	12.57	9.97	11.11	32.70	31.82	43.99
	F) Other Expenditure	4.15	3.00	2.93	9.83	8.29	9.11
	TOTAL EXPENSES	104.44	101.86	102.89	302.79	294.34	402.68
3	Profit from Operations before other income, finance costs & exceptional items. (1-2)	120.50	121.65	120.40	351.49	343.74	467.02
4	Other Income	3.74	2.88	9.77	16.52	0.72	15.65
5	Profit/Loss from ordinary activities before finance costs and Exceptional Items (3+4)	1.56	1.80	1.72	4.48	4.95	6.27
6	Finance Costs	5.31	4.68	11.50	21.11	5.67	21.92
7	Profit/Loss from ordinary activities after finance costs but before Exceptional Items (5-6)	0.47	0.37	0.79	1.18	2.05	2.73
8	Exceptional Items	4.83	4.31	10.71	19.92	3.62	19.19
9	Profit /Loss from ordinary activities before tax (7-8)	4.83	4.31	10.71	19.92	3.62	19.19
10	Tax Expenses	3.50	1.00	-	6.00	1.50	5.83
11	Net Profit/Loss from Ordinary Activities after Tax (9-10)	1.33	3.31	10.71	13.92	2.12	13.36
12	Extraordinary Items ( net of tax expenses)	-	-	-	-	-	-
13	Net profit/Loss for the period (11-12)	1.33	3.31	10.71	13.92	2.12	13.36
14	Share of Profit/loss of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net profit/Loss after taxes, Minority Interest and Share of Profit/loss of associates (13-14-15)	1.33	3.31	10.71	13.92	2.12	13.36
17	Paid up Equity Capital Face Value Rs. 10	59.75	59.75	59.75	59.75	59.75	59.75
18	Reserve excluding- Revaluation Reserve	98.51	95.37	73.35	98.51	73.35	84.59
9 (i)	EPS before Extraordinary Items						
	a) Basic	0.22	0.55	1.79	2.33	0.35	2.24
	b) Diluted	0.22	0.55	1.79	2.33	0.35	2.24
19 (ii)	EPS after Extraordinary Items						
	a) Basic	0.22	0.55	1.79	2.33	0.35	2.24
	b) Diluted	0.22	0.55	1.79	2.33	0.35	2.24

Place : Ahmedabad  
Date : 06-02-2016

For Shah Foods Limited

*Pushpa J. Shah*  
Pushpa J Shah  
Chairperson

1	Figures have been regrouped wherever necessary.
2	The above results are approved by Audit Committee & taken on record by board in their meeting held on 6th Feb 2016.
3	The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.