

## **Dhunseri Petrochem Limited**

(Formerly Dhunseri Petrochem & Tea Limited) CIN: L15492WB1916PLC002697 Registered Office: Dhunseri House, 4A Woodburn Park, Kolkata 700020

Ref: DPL/BSE

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May 14, 2015

Bombay Stock Exchange Limited Floor 25, P.J. Towers, Dalal Street, Mumbai 400001

**Scrip Code:** 523736

Sub: Revised Press Release for the year ended 31st March, 2015

Dear Sir,

Enclosed please find the revised Press Release for the year ended 31st March, 2015 after incorporating the information related to dividend for the year 2014-15 for your record.

Kindly acknowledge receipt.

Thanking You.

Yours faithfully, For Dhunseri Petrochem Limited

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K.V.Balan Company Secretary & Compliance Officer

Encl: As above



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## **Ohunseri**®

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## PRESS RELEASE

Dhunseri Petrochem Limited "DPL" (Formerly Dhunseri Petrochem & Tea Limited "DPTL") posted the following results for the year ended 31<sup>st</sup> March, 2015.

Net Sales, EBITDA and PBT for the year ended 31<sup>st</sup> March, 2015 are ₹2717.87 Crs., ₹162.55 Crs. and ₹66.66 Crs. respectively. The Net Sales, EBITDA and PBT for the year ended 31<sup>st</sup> March, 2014 was ₹3748.93 Crs., ₹185.25 Crs. and ₹82.57 Crs. respectively. EPS for the year works out to ₹10.77 after providing for deferred tax of ₹15.03 Crs.

The cash profit for the current year ended 31<sup>st</sup> March, 2015 amounted to ₹89.19 Crs. as compared to ₹117.86 Crs. for the previous year ended 31<sup>st</sup> March, 2014.

The profit/(loss) before tax of the Company for the year ended 31<sup>st</sup> March, 2015 is ₹66.66 Crs. as compared to a profit of ₹82.57 Crs. (without discontinuing operation) in the previous year ended 31<sup>st</sup> March, 2014.

The profit/(loss) after tax of the Company for the year ended 31<sup>st</sup> March, 2015 is ₹37.72 Crs. as compared to a profit of ₹61.39 Crs. in the previous year ended 31<sup>st</sup> March, 2014.

The decrease in profitability was majorly on account of lower sales in the current year.

The Board of Directors have recommended dividend @ ₹4.00/- per Equity Share of ₹10/- each for the year ended 31<sup>st</sup> March, 2015.

The production of PET resin decreased from 4,12,038 MT in 2013-14 to 3,49,263 MT in 2014-15 partially due to planned shut down of Plant I after considering international demand and supply situation. Production was also affected due to irregular availability of the main raw material (PTA).

In respect of the Company's subsidiary, Egyptian Indian Polyester Company S.A.E (EIPET), the first year of operation for F.Y14 showed heavy losses due to lower capacity utilisation, initial logistic issues and sharp slide in crude oil prices resulting in heavy inventory losses. In view of this, EIPET has approached the Bankers for restructuring of the loan.

For Dhunseri Petrochem Limited

C.K.Dhanuka

**Executive Chairman** 

May 14, 2015



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