

January 06, 2016

Asst. General Manager
Dept of Corp. Services,
BSE Ltd.
14th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai: 400001.

Respected Sir/Madam,

Script Code: 533332

Ref: Your Letter Dt. January 06, 2016 bearing ref no. L/DOSS/ONL/PV/RS/2015-16/177

Sub: Clarification on Increase in Share Price

With reference to your above mentioned letter on the captioned subject, i.e. with regard to increase in share price of the scrip, we would like to clarify your Esteemed Exchange as under:-

The Company is in the process of exploring various strategic moves by formulating policies and by entering into various agreements for the benefit of its shareholders and it is the policy of the Company to inform the stock exchange(s) whenever the Company proposes to implement the policy decisions of the Board of Directors and that such decisions are intimated to your esteemed exchange by way of outcomes of the Board Meetings of the Company.

Therefore, whatever the increase in the share price of the Company is purely due to market conditions and absolutely market driven and the Management of the Company is in no way connected with any such price increase.

We hope that our above clarification would put to rest any unnecessary speculations and help the Company to focus on its business operations.

Thanking you,

Yours faithfully,

For Sudar Industries Limited



Nishant Phadtare
Company Secretary & Compliance Officer



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CIN : L74999MH2002PLC134707