

November 14, 2017

The Secretary
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), <u>MUMBAI - 500 051.</u>
Fax No: 022 – 2659 8237 / 38

The Secretary

Bombay Stock Exchange Ltd,

1st Floor, New Trading Ring
Rotunda Building, P J Towers

Dalal Street, Fort

M U M B A I - 400 001.

Fax: 022-22722037/39

Dear Sir(s),

Sub: Un-Audited Financial Results for the Second Quarter and Half Year ended 30-09-2017 (standalone)

Ref: Scrip Code- BSE-500294 & NSE- NCC

In compliance with Regulation 33 & 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith the Un-Audited Financial Results for the Second Quarter and Half Year ended 30th September,2017 (**standalone**) which have been reviewed by the Audit Committee at its meeting held on 13th November,2017 and approved by the Board at its meeting held today i.e., 14th November, 2017 and also the Limited Review Report furnished by the Statutory Auditors of the Company. We are also forwarding herewith the press release being issued in this connection. The meeting of the Board of Directors of the Company commenced at 10.00 a.m and concluded at 2.00 p.m

We would request you to please take on record the above and host the same on your website for dissemination to the public.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully

For NCC LIMITED.

M V Srinivasa Murthy Company Secretary & EVP (L)

Encl: As above

NCO

NCC Limited
CIN : 1.72200TG1990PLC01146
CIN : 1.72200TG1990PLC01146
Registered Office: NCC HOUSE, Madhapur, Hyderabad 500 081, Tel : 040-2326888; Fax: 040-23125555, email : nec.ho@necltd.in Website : www.neclimited.com

Part	Freedom to the control of the cont	L	STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED JUTH SEPTEMBER, 2017	ULTS FOR THE	NDALONE FINANCIAL RESULTS FOR THE QUARTER AND	HALF YEAR	ENDED 30TH S	EPTEMBER, 20	17	STATEMENT OF UNAUDITED ASSETS AND LIABILITIES	UDITED ASSET	S AND LIABILITIE	
Principles Pri	Production Pro				Suarter Ended		Half Year		Year Ended			30.09.2017	31.03.2017
Comment Comm	Control of the cont	SIn			30.06.17	30.09.16	30.09.17	30.09.16	31.03.17			Unaudited	Audited
Column C	Part of the control			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Andited	-			
Column terror Column terro	A contract	_	Income				20	00.00	To coor	Non - current assets		15 009	96 085
Continued and the continued	Comparison of the company of the c		a) Revenue from Operations (refer note- 3)	1300.12	2013.73	1947.86	3313.85	3849,00	140.08	Property, plant and equipment		28.96	177
Comparison of the comparison	Contractions Cont		b) Other Income	42.24	20.87	25.0%	1136 06	1000 71	140.05	Capital work in progress		58.68	48.13
Commence of each of the control of	Common contracts Common cont	-		1342.30	00.4502	1916.33	3318.70	2000	2000	Other intample assets		1.90	2.25
Committee of the control of the co	Commonwer of the component of the comp	*		429.82	605 36	766.36	1035.18	1564.77	2995 88	dinancial assets			1000
Commonwealth Comm	Comparison of the control of the c	_	A) Change of proceedings of work in construct	(42.82)	163.95	87.04	121.13	1.74	139.80	a) Investments in Associates		111.34	143.03
Contract contracts Contract contract Contract contracts Contract	Columnic and columnic regions Columnic and columnic region	_	b) Unimpes in myenioties of work in progress	134.35	250 23	221.81	384.58	451.08	934.74	b) Other Investments		888.07	885.66
Comparison Com	Continue to the continue of	_	Consequence expenses	527.73	687.99	573.70	1215.72	1240.00	2616.67	c) Loans		•	•
Contraction of the contraction	Color of the control of the control of the color of the	_	a) Sub- Confidence work ones	85.79	81.54	84.63	167.33	161.58	331.55	d) Trade Receivables		173.20	167.66
Color of participation and participation of the content of the color	Charles Char	_	6 Finance costs	88.76	86.12	1986	174.88	192.59	395.70	e) Other financial assets		72.0	0.27
Total Representation and the Control Representation and the Co			e) Denecration and amortisation expenses	29.04	27.55	28.24	86.59	86.55	112.06	Deferred tax assets (Net)		145.84	135.42
Find the composition of the co	Part of the content and of \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1	0.	h) Other expenses	40.90	53.68	43.26	94.58	93.05	188.26	Non Current tax assets (Net)		68.09	85.56
Form the first composition in and in (1, 2) Gas 90 11.4 Gas 10.4 Ga	Particular to service Particular to Part	_	Total Expenses	1293.57	1956.42	1903.65	3249.99	3760.77	7714.66	Other non current assets			•
Foresting the control of the contr	Foreign the probability of principle and the probability of probabilit		Profit before exceptional items and tax (1-2)	48.79	78.18	69.30	126.97	141.94	317.49	Total non - current assets		2016.57	2059.21
	Foreign (Lab) before on (1-4) Foreign (Lab) Forei	*		(58.98)	12.42	4.77	(46.56)	4.77	(50.34)	Current assets	0000		
University	Very content Column Colu	10	-	(10.19)	09'06	74.07	80.41	146.71	267.15	Inventones		1329.89	1525.82
1	Communication Communicatio	9								Financial assets			
Comparison of the comparison	Note the state of the comparison of the compar	-	a) Current tax	(26.34)	33.19	34.27	6.85	61.15	93.56	a) Other Investments		0.00	0.00
The first trace of the Control of	Not refreshed threat 640 Not refreshed where the comprehence of the c	_	b) Deferred tax	(4.15)	(6.02)	(11.38)	(10.17)	(17.96)	(51.91)	b) Trade receivables		4018.34	3535.81
A	Other comprehensive between (1 bits) Other comprehensive between (1 b	_	Total tax expense	(30.49)	27.17	22.89	(3.32)	43.19	41.65	c) Cash and cash equivalents		89.22	108.67
Other comprehence second (building to greater of the company to greate	Other contention with the first in the first	7		20.30	63.43	51.18	83.73	103.52	225.50	d) Bank balances other than above		5.70	0.80
have darked by the company of the defect benefit by the company of	hom detail with a foreign place between the foreign between the fo	- 00								e) Loans		639.43	586.08
No concernment of the contraction of contractions of the contraction o	by the commence of the characteristic global control of the characteristic global con									f) Other financial assets		278.51	154.20
The change of the contract of the contract of the change o	by forces an existing to simple with the company of company and an extension of foreign company of the company of company and an extension of foreign company of the company of com		a) Remeasurements of the defined benefit plans	(0.38)	(0.39)	(0.44)	(0.77)	(0.29)	(1.55)	Current tax assets (Net)		115.36	14.77
Total course states of seeperate states of see	A find comparison to freedy control to produce to produ		 b) Income tax relating to items that will not be reclassified to profit or loss 	0.13	0.14	0.15	0.27	0.10	0.54	Other current assets		999.88	930.49
b) Income training to literaction of training the Second (7.45) B) Income and the second (7.45) B	ly Enchange difference on translation of foreign operations of for	_	Items that may be reclassified to people or less							Total Current assets		7476.33	6856.64
b) Incore to reting to form that may be reclausified to pools or boxs One capture Part	Signature for the field of pencies to retaining to pencies to be to compare the terror of the field of the	_	a) Exchange differences on translation of foreign operations	0.07	(20.02)	(5.79)	0.05	2.63	(4.40)	Total assets		067566	67.03.63
Tread comprehense income (7-4) Tread comprehense in the Andreed Tread comprehense in A	Total competence income (7+6) The decrease which the control (7+6) The drow of the control of		(b) Income rax relating to items that may be reclassified to profit or loss	(0.02)			(0.02)		1.52	_			
Total comprehensive income (7+4) Total comprehensive income (7+2) Total	Total comprehensive iscome (24-6) The discussion (24-6) The discussion of color control of the control of the control of the color color color of the color	_		(0.20)	(0.27)	(6.08)	(0.47)	2.44	(3.89)	Equity			
Paid up Equip (State Capital Pose Value 7.2), per Sharer Capital (See Value 7.2), per Sharer Shar	Paid up Equip Share Capital (Par Valor 72); per Share) Paid to graph (Share Capital (Par Valor 72); per Share) Paid to graph (Share Capital (Par Valor 72); per Share) Paid to the proof (for munitor) Paid to the proof (for munit		Total comprehensive income (7+8)	20.10	63.16	48.10	83.26	105.96	221.61	Equity share capital	-010	111.19	111.19
And the control of the processor of the defect of t	The developing five alternate based of the company is the region of the company in the region of the company is the region of the company of the company is the region of the company of the region of the region of the company of the region of		_	9 11	111 10	111.19	111.19	111.19	111.19	Other equity		3387.59	3331.10
Bartings for the persons year Barting for the persons year Barting for the person of the Committee of a live on Necessate 11, 2017 and spread by the Model Committee of a live on the committee of a live on the committee of a live on the committee of the computer of the	Balactory (or temorisms of the persons part of the person parts of the person parts of the person parts of the person parts of the person of the Company at its meeting held on Navember 13, 2017 and appeared by the Rand of Daccons of the Company at its meeting held on Navember 13, 2017 and appeared by the Rand of Daccons of the Company at its meeting held on Navember 13, 2017 and appeared by the Rand of Daccons of the Company at its meeting held on Navember 13, 2017 and appeared by the Rand of Daccons of the Company at its meeting held on Navember 13, 2017 and appeared by the Rand of Daccons of the Rand of Market International the Company at its meeting held on Navember 13, 2017 and adjust of the Company at its meeting held on Navember 13, 2017 and adjust of the Company at its meeting held on Navember 13, 2017 and adjust of the Company at its meeting held on Navember 13, 2017 and adjust of the Company at its meeting held on Navember 13, 2017 and adjust of the Company at its meeting held on Navember 13, 2017 and adjust of the Company at its meeting held on Navember 13, 2017 and adjust of the Company at its meeting held on Navember 13, 2017 and adjust of the Company at its meeting held on Navember 13, 2017 and adjust of the Company at its meeting held on Navember 13, 2017 and adjust of the Navember 13, 2017	2 =							3,331.10	Total equity		3498.78	3442.29
Raming For State (of C2) cock) for the period (not manuface) Barrings For State (of C2) cock) for the period (not manuface) Barrings For State (of C2) cock) for the period (not manuface) Barrings For State (of C2) cock for the period (not manuface) The shore empty and the period (not manuface) The shore empty Auditor have been recieved by the Addit Committee at an exercise based on mix agreement content who is bayer. The exceptional item of C3 803 Cock for the agreement of the formation of the period on the agreement content who is bayer. The exceptional item of C3 803 Cock for the agreement of State (not manuface) The Accordance with inflam Accounting State (not operation) or the agreement of Goods and Services Tra (G2S) with effect from July 1, 2017 Cornel Brains, Value Added Tra (VAT), Services Tra (G3S) with effect from July 1, 2017 Cornel Brains, Value Added Tra (VAT), Services Tra (G3S) with effect from July 1, 2017 Cornel Brains, Value Added Tra (VAT), Services Tra (G3S) with effect from July 1, 2017 Cornel Brains, Value Added Tra (VAT), Services Tra (G3S) with effect from July 1, 2017 Cornel Brains, Value Added Tra (VAT), Services Tra (G3S) with effect from July 1, 2017 Cornel Brains, Value Added Tra (VAT), Services Tra (G3S) with effect from July 1, 2017 Cornel Brains, Value Added Tra (VAT), Services Tra (G3S) with effect from July 1, 2017 Cornel Brains, Value Added Tra (VAT), Services Tra (G3S) with effect from July 1, 2017 Cornel Brains, Value Added Tra (VAT), Services Tra (G3S) with effect from July 1, 2017 Cornel Brains, Value Added Tra (VAT), Services Tra (G3S) with effect from July 1, 2017 Cornel Brains, Value Added Tra (VAT), Services Tra (G3S) with effect from July 1, 2017 Cornel Brain Br	Examing Pee State of \$7.2 ceals for the parted (not manulated) Basic and Dilated Basic	:			_			- cô		Liabilities			
Heat short was the company to continue at in receipt the company in a meeting belief on the continue at in meeting belief on Novomber 13, 2017 and approach 15 and	Base and Dalund Base a	12								Non-current liabilities			
The chore reads have been received by the Addit Committee at its meeting held on November 13, 2017. The Santasey Ankions have carried on a limited review of readits for the quarter and half per ended Supermer 20, 2017. The exceptional into of \$5.88 Come for the quarter and half per ended Supermer based on ank agreement entered with a lorger. The exceptional into of \$5.88 Come for the quarter and half per ended Supermer to the company of the persons of Consequence and here is no mire amount based on a size of an investment to ank of an investment to any of the company of persons of the affects from July 1, 2017, Carriel Range Superment in the company of persons of the affects and investment and an order of persons of the affects and investment and an order of persons of the affects and investment and an order of persons of the p	The showe tensits have been recieved by the Audit Committee at its meeting beld on November 13, 2017 and approved by the Roant of Discussion where the extraction of the Company at its meeting beld on November 13, 2017 and approved by 2017. The Statusory Auditors have carried out a limited review of raulis for the quarter and a limit of review of a mineratored based on an averagement where the 2017. The Statusory Auditors have carried out a limited review of a mineratored based on an average based on an average based on a limited review of the approved a road Services Tra (SST) with effect from July 1, 2017. Central Basine, Value Addition Transporter to the remoderation of Cocods and Services Tra (SST) with effect from July 1, 2017. Central Basine, Value Addition Transporter to the remoderation of Cocods and Services Tra (SST) with effect from July 1, 2017. Central Basine, Value Addition Transporters of the company for a service of the afformation of present and services and there are no other reportable signment and are month of November, 2017. NOCL referred the despotes to arbitraries price to the company past carried out the project by the clean and the manner is adaptable before the La Anhand Tahanal Management is of the view that the project by the clean and the manner is adaptable before the La Anhand Tahanal Management is required to the payable of the contral payable and the project by the clean and the manner is adaptable before the La Anhand Tahanal Management is of the view that the project by the clean and the manner is adaptable before the La Anhand Tahanal Management is of the view that the project by the clean and the manner is adaptable before the La Anhand Tahanal Management is of the view that the payable and the project by the clean and the manner is adaptable before the La Anhand Tahanal Management is of the view that the project by the clean and the manner is adaptable before the La Anhand Management is of the view that the project by the clean and the manner is adaptable before the La Anhan			0.37	1.14	0.92	151	1.86	4.06	Financial liabilities			
Neverther (4, 2077) The Samona values have received by the Audit Communic at in according to the Audit Communic at in according to the Audit Communic at the Companies and Solicidate (4, 2077) The Samona Auditors have considered to the quarter ended 30/0/2017 pertains to expected loss of an investment based on whe agreement entered with a loyer. The exceptional item of \$5.89 Cace for the quarter ended 30/0/2017 pertains to expected loss of an investment based on when a process of the quarter ended 30/0/2017 pertains to expected loss of an investment based on when a process of the quarter ended 30/0/2017 pertains to expected loss of the quarter ended 30/0/2017 pertains to expected loss of the quarter ended 30/0/2017 pertains to expected loss of the quarter ended 30/0/2017 pertains to expected loss of the quarter ended 30/0/2017 pertains to expected loss of the quarter ended 30/0/2017 pertains to expect loss of the quarter ended 30/0/2017 pertains to expect loss of the quarter ended 30/0/2017 pertains to expect loss of the quarter ended 30/0/2017 pertains to ended 10/0/2017 pertai	The exceptional item of 7.8.98 Cace for the quarter odd 30.09.207 pertains to expected base of an investment based on also agreement entered with a bayer. The exceptional item of 7.8.98 Cace for the quarter odd 30.09.207 pertains to expected base of an investment based on also agreement entered with a bayer. The exceptional item of 7.8.98 Cace for the quarter odd 30.09.207 pertains to expected base of an investment based on also agreement entered with a bayer. The exceptional item of 7.8.98 Cace for the quarter and as recorded base of an investment. The exceptional item of 7.8.98 Cace for the quarter odd 30.09.207 pertains to expected base of an investment based on also greened base of an investment of the company to pertain to the investment of indinect stace, Revenue from operations for the quarter and as months ended September 30, 20.07 are not company by the company has exactly before the quarter and as months ended September 30, 20.07 are not company to pertain of indinect stace, Revenue from operations for the quarter and as months ended September 30, 20.07 are not company by the company has exactly deformance based Cuaranter, and the matter is adapted before the Ld Artheral Tabunal Management is of the view that the company pass exactly deformance based Cuaranters, claiming the bases for problemgines of the project by the claim and the matter is adapted before the Ld Artheral Tabunal Management is of the view that the formal problemgines of the project by the claim and the matter is adapted before the Ld Artheral Tabunal Management is of the view that the formal problemgines of the deciral and the matter is adapted before the Ld Artheral Tabunal Management is of the view that the formal problemgines of the deciral and the matter is adapted before the Ld Artheral Tabunal Management is of the view that the formal problemgines of the deciral and the matter is adapted before the Ld Artheral Tabunal Management is of the view that the formal problemgines of the deciral and the matter is adapted before the Ld	Notes								a) Borrowings		41.06	9.11
November 14, 2021. The categories have careed of a mirestiment based on all squares ended 300/3017 percent of a base of an investment based on all squares ended 300/3017 percent position of \$7.2.42 Gave for the quarter and \$10.6.2017 expecients position and \$7.2.42 Gave for the quarter ended 300/3017 percent position of \$7.2.42 Gave for the quarter ended 300/3017 percent position of \$7.2.42 Gave for the quarter ended 300/3017 percent position of the quarter ended 300/3017 percent percent position of the quarter ended 300/3017 percent position of the quarter ended 300/3017 percent position of the quarter ended 300/3017 percent perc	November 3, 2017. The Standard Andren have carried on a limited revew of results like the square and 6 100 2017 pertians to the quarter and 6 100 2017 pertians to expected loss of an investment. The exceptional items of 5 80 Cace for the quarter ended 50 06 2017 represents profit on ask of an investment to the consequent to the carried and several for the carried for the carr		_	f on November 13,	2017 and approve	ed by the Board o	of Directors of the	e Company at its i	meeting held on	b) Trade Payables		20.07	2,65
The exceptonal iron of \$2.88 Core for the quarter ended 500/2017 perturns to endered with a longer to the quarter ended 500/2017 perturns to the quarter ended 500/2017 represents profit on safe of the canonic service and \$4.00 core for the quarter ended 500/2017 represents profit on safe for it investment. Consequent to the quarter ended 500/2017 who effect from lay 1, 2017, Cornel fixuse, Value Added Tax (VAI), Service Tax etc. have been replaced by CST. Consequent to the consequent of Goods and Service and Schedule 11 of the Consequence and Schedule 12 of the Schedule 11 of the Consequence and Schedule 11 of the Schedule 11 of the Consequence and Schedule 11 of the Schedule 11	The exceptional into the of the quarter ended 500 M perment based on also agreement based on also greened by 2017, Carried Excess, Nature and Schedule III of the Companies Act, 2013, GST as not included in Reverse from operations for applicable periods. In exceedance with Instant Accounting Schedule III of the Companies Act, 2013, GST as not included in Reverse from operations for applicable periods. In exceedance with Instant Accounting Schedule III of the Companies Act, 2013, GST as not included in Reverse from operations for applicable periods. In exceedance with Instant Accounting Schedule III of the Companies Act, 2013, AST are not included in Reverse from operations for applicable periods. In exceeding Schedule III of the Companies Act, 2013, AST as not included in Reverse from operations for applicable periods. In exceeding Schedule III of the Companies Act, 2013, AST as not included in Reverse from operations for applicable periods. In exceeding Schedule III of the Companies Act, 2013, AST as not included in Reverse from operations for applicable periods. In exceeding Schedule III of the Companies Act, 2013, AST as not included in Reverse from operations for applicable periods. In exceeding Schedule III of the Companies Act, 2013, AST as not included in Reverse from operations for applicable periods. In the company to operation of the proposet of the proposet by the clear and the mane is schedule before the III of the customers and the mane is schedule before the III of the view that the customers and the mane is schedule before the III of the view that the customers are included in the properties and the mane is schedule before the III of the view that the customers are included in the properties and the mane is schedule before the III of the view that the customers are included in the properties and the mane is schedule and the properties and the properties are included in the properties and the properties		November 14, 2017. The Statutory Auditors have carried out a limited review of n	esults for the quarte	r and half year en	ded September 30	. 2017.			Provisions		Ca.co	79.01
Other one current labelines Consequence to an investment of the Companies Act, 2013, Certail Exaise, Value Added Tax (VAT), Service Tax etc have been explicable periods. In accordance with first and accordance with first and accidence to the current labelines In accordance with first and accordance with first and accordance with first and accidence to the current and a months ended September 30, 2017 are not comparable with the previous periods. In accordance with first and accordance with first and accidence to the deformance for applicable periods. In accordance with first and accordance with first and accidence to the current and a months ended September 30, 2017 are not comparable with the previous periods. In accordance with first and accidence to the deformance for a significant training of indirect training of the company as excession of the project by the cleant and the master is adopted to the first and the master is adopted to the company as excession of the project by the cleant and the master is adopted to the first and the master is adopted to the training of the view that an involution in equival and accordance with the previous profession of the project by the cleant and the master is adopted to the first and the previous provisions are published to the project by the cleant and the master is adopted to the training of the project by the cleant and the master is adopted to the first and incident and the previous and the previous	Consequence of the concernent liabilities Concequence with includence of Consequence Act, 2013, CST is not included in Revenue from operations for applicable percode. In secondary concernent liabilities and there are no other reportable wagments under that AS 108 "Operations for the quarter and six months ended September 95, 2017 are not comparable with the previous percode. In view of the afforeasid restructuring of indirect trace, Revenue from operations for the quarter and six months ended September 95, 2017 are not comparable with the previous percode. In view of the afforeasid restructuring of indirect trace, Revenue from operations for the quarter and six months ended September 95, 2017 are not comparable with the previous percode. In view of the afforeasid restructuring of indirect trace, Revenue from operations for the quarter and six months on the recently and there are no other reportable segments under that AS 108 "Operating Segments." The company has encashed Performance Bank Cuarantee of 2 20150 cone in the month of November, 2017 NCLL, referred the disputes to arbitration prior to no provision in required. The company has encashed Performance Bank Cuarantee of 2 20150 cone in the month of November, 2017 NCLL, referred the disputes to arbitration prior to no provision in required. The company has encashed Performance Bank Cuarantee of 2 20150 cone in the month of November, 2017 NCLL, referred the disputes to arbitration prior to no provision in required. The company has encashed Performance Bank Cuarantee of 2 20150 cone in the month of November, 2017 NCLL, referred the disputes to arbitration prior to no provision in required. The company has encashed Performance Bank Cuarantee are no other reportable segments and the mater is subjected by the clear that the disputes to a subject of the theory of the cuarant liabilities. Total equity and liabilities of the November 2 20150 cone in the month of November 2 20150 cone in the month of November 2 20150 cone in the month of November, 2017 NCLL re	2	The exceptional item of ₹ 58.98 Crore for the quarter ended 30.09.2017 pertains	to expected loss of	an investment bar	ed on sale agreen	nent entered with	a buyer. The exc	eptsonal stem of	Deferred tax liabilities (Net)			
Consequent to the introduction of Goods and Services Tra (AST), with effect from July 1, 2017, Cornul Existic, Value Added Tras (VAN), Service Tras (AST) with effect from July 1, 2017, Cornul Existic, Value Added Tras (VAN), Service Tras (AST) with effect from July 1, 2017, Cornul Existic, Value Added Tras (AST) with effect from operations for applicable periods. In secondance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companyine Act, 2013, GST a not included in Revenue from operations for the distriction prior to The company's operations of the groups and there are no other reportable segments and the matter in subjudce before the Ld Arbitral Tolbunal Management in of the view that on provisions in required. The company's operations primarily consists of Construction of the project by the client and the matter in subjudce before the Ld Arbitral Tolbunal Management in of the view that on provisions in required. The company's operations primarily consists of Performance Basis Construction of the project by the client and the matter in subjudce before the Ld Arbitral Tolbunal Management is of the view that on provisions in required. The Labbidities of the corner labbidities of the Standard Management in of the view that the standard for NGC Limited for NGC Limited Provisions and the matter in subjudce before the Ld Arbitral Tolbunal Management is of the view that the standard for NGC Limited for NGC Limited Provisions and the matter in subjudce before the Ld Arbitral Tolbunal Management in of the view that the standard for NGC Limited Provisions and the matter in subjudce before the Ld Arbitral Tolbunal Management in of the view that the subjudce of t	Consequent to the introduction of Goods and Services Tra (GST) while effect from July 1, 2017, Cernal Basis (W.). Services and Services and Services Tra (GST) while effect from July 1, 2017, Cernal Basis (Basis Consequent to the introduction of Goods and Services and Services Art. 2011, GST is not ainched in Revenue from operations for applicable personal transmission for integrated evaluation of the consequence of Construction Project activates and there are no other reportable segments under Ind AS 108 ***Operating Segments** The consequence of the company to certain Segments and there are no other reportable segments under Ind AS 108 ***Operating Segments** The consequence of the company to certain Segments and the matter is subjudged before the LA Arteral Tribunal Management is of the view that it is a construction of Basis (Construction) of the project by the chern and the matter is subjudged before the LA Arteral Tribunal Management is of the view that it is a construction of Basis (Construction) of the project by the chern and the matter is subjudged before the LA Arteral Tribunal Management is of the view that it is a construction of Basis (Construction) of the project by the chern and the matter is subjudged before the LA Arteral Tribunal Management is of the view that it is a subjudged before the LA Arteral Tribunal Management is of the view that it is a subjudged before the LA Arteral Tribunal Management is of the view that it is a subjudged before the LA Arteral Tribunal Management is of the view that it is a subjudged before the LA Arteral Tribunal Management is of the view that it is a subjudged before the LA Arteral Tribunal Management is of the view that it is a subjudged before the LA Arteral Tribunal Management is of the view that it is a subjudged before the LA Arteral Tribunal Management is of the view that it is a subjudged before the LA Arteral Tribunal Management is of the view that it is a subjudged before the LA Arteral Tribunal Management is of the view that it is a subjudged befor		4 12.42 Crore for the quarter ended 50.06.2017 represents prom on size or an investigation.	Suil Relie						Other non current liabilities	1		
In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013, GST is not included in Revenue from operations for the quarter and six months ended September 30, 2017 are not company's operations primarily consists of Construction / Project setivations and there are no other reportable segments under Ind AS 108 "Operating Segments" as the payables are company's operations primarily consists of Construction / Project setivations and there are no other reportable segments under Ind AS 108 "Operating Segments" as the payables are consistent and the month of November, 2017 NCCL referred the disputes to arbitration prior to provisions is required. The company's operations primarily consists of Construction / Project setivations and there are no other reportable segments under Ind AS 108 "Operating Segments" as the payables are consistent and the month of November, 2017 NCCL referred the disputes to arbitration prior to the company has encashed Performance Bank Garantees of 2013 on the construction of Bank Garantees, claiming the losses for profongation of the payables and an operation of the payables and an operation of state of the Caurent is included to the carent is included. Total cquity and Maniferes are also and the payables are included to the board for NCC Lamited for NCC Lamited for NCC Lamited and the state of the Bank Garantees, claiming the losses for profongation of the payables and Maniferes are including and Maniferes are included to the board for NCC Lamited for NCC Lamited and the matter in a payable and the payable and the payable and the payable and Maniferes are included to the Board for NCC Lamited for NCC Lamited and the payable and Maniferes are also and the payable and Maniferes are not observed to the payable and Maniferes are not observed to the payable and matter in a payable and the paya	In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013, GST's in north ended September 30, 2017 are in companied with the previous periods. The company's operations for the quarter and six months ended September 30, 2017 are in companied with the previous periods. The company's operations for the quarter and six months ended September 30, 2017 are in companied with the previous periods. The company's operations for the construction of the project by the cleant and the matter is subjudice before the Ld Arbitral Tribunal Management is of the view that invocation of Bank Caramters, cliaming the losses for probagation of the project by the cleant and the matter is subjudice before the Ld Arbitral Tribunal Management is of the view that invocation is required. The company's operations primarily consists of Construction of Bank Caramters of the construction of the project by the cleant and the matter is subjudice before the Ld Arbitral Tribunal Management is of the view that invocation of Bank Caramters, cliaming the losses for probagation of the project by the cleant and the matter is subjudice before the Ld Arbitral Tribunal Management is of the view that invocation is required. The company's operations for probagation of the project by the cleant and the matter is subjudice before the Ld Arbitral Tribunal Management is of the view that invocation is required. The company's operations of the project by the cleant and the matter is subjudice before the Ld Arbitral Tribunal Management is of the view that it is the cleant and the matter is subjudice before the Ld Arbitral Tribunal Management is of the view that it is the cleant and the matter is subjudice to a subjudice before the Ld Arbitral Tribunal Management is of the view that it is the cleant and the matter is subjudice to a subjudice by the cleant and the matter is a subjudice by the cleant and the matter i	-	Consequent to the introduction of Goods and Services Tax (GST) with effect fi	om July 1, 2017, C.	entral Excise, Val-	ue Added Tax (V.	AT), Service Tax	etc. have been re	placed by GST.	Total non-current liabilities		148.68	111.37
In view of the alonesaid restricturing of induced taxes, Revenue from operations not the quieres and there are no other reportable segments under find AS 108 "Operating Segments" is of the customers of the company's operations primarily consists of Construction / Project extivities and there are no other reportable segments under find AS 108 "Operating Segments" is of the customers of the company is encasted Performance Bank Guarantee of 7 29150 crore in the month of November, 2017. NCCL referred the disputes to abhirting the losses for problegation of the project by the client and the matter is subjected before the Ld Arbitral Tribunal. Management is of the view that operation of Bank Guarantees, claiming the losses for problegation of the project by the client and the matter is subjected before the Ld Arbitral Tribunal. Management is of the view that operation of Bank Guarantees and the matter is subjected before the Ld Arbitral Tribunal. Management is of the view that operation of Bank Guarantees and the matter is subjected by the client and the matter is subjected before the Ld Arbitral Tribunal. Management is of the view that of the view that operation of Bank Guarantees, claiming the losses for problegation of the project by the client and the matter is subjected by the client and the matter is of the view that it is a subject by the client and the matter is of the view that it is a subject by the client and the matter is of the view that it is a subject by the customers and the matter is of the view that it is a subject by the customers are subjected by the customers and the matter is of the	In view of the abrocasid restructuring of induced taxes, Revenue from operations of the abrocasid restructuring of induced taxes, Revenue from operations of the quarter and there are no other reportable segments under find AS 108 "Operating Segments" of the curroners of the company's operations primarily consists of Construction / Project extivities and there are no other reportable segments under find AS 108 "Operating Segments" of the curroners and there are no other reportable segments under find AS 108 "Operations of Bask Curroner and the matter is subjudice before the Ld Arbitral Tribunal Management is of the view that invocation of Bask Curroner labilities of the project by the client and the matter is subjudice before the Ld Arbitral Tribunal Management is of the view that invocation of Bask Curroner labilities of the project by the client and the matter is subjudice before the Ld Arbitral Tribunal Management is of the view that invocation of Bask Current labilities (New Tribunal Arbitral Tribunal Management is of the view that invocation of Bask Current labilities (New Tribunal Arbitral Tribunal Arbitral Tribunal Management is of the view that invocation of Bask Current labilities (New Tribunal Arbitral Arbitral Arbitral Tribunal Arbitral Arbit		In accordance with Indian Accounting Standard - 18 on Revenue and Schedule I	II of the Companie	s Act, 2013, GST	is not included in	Revenue from	operations for app	olicable periods.	Current liabilities Figuresial liabilities			
The company's operations primarily consists of Construction / Project activities and there are no other reportable segments under find AS 108 "Operating Segments". The company's operations primarily consists of Construction / Project activities and there are no other reportable segments under the depotes to arbitration prior to the customere of the company has excasted Performence Bank Guarantee of \$291.50 cone in the month of November, 2017. NCCL referred the depotes to arbitration of the project by the cleant and the matter is subjudice before the Ld Arbitral Tribunal Management is of the view that invosition is required. Other customers of the company has excasted Performence Bank Guarantee of \$291.50 cone in the month of November, 2017. NCCL referred the depotes to arbitration prior to the view that invosition is required. Other financial liabilities (New Tributation of the project by the cleant and the matter is subjudice before the Ld Arbitral Tribunal Management is of the view that invosition is required. Other customers thabilities (New Tributation of the project by the cleant and the matter is subjudice before the Ld Arbitral Tribunal Management is of the view that invosition is required. Place: Hyderibad Place: H	The company's operations primarily consists of Construction / Project activities and there are no other reportable segments under find AS 108 **Operating Segments** One of the customers of the company has encashed Performance Bank Guarantee of \$291.50 crore in the month of November, 2017. NGCL referred the disputes to arbitrate for the company has encashed Performance Bank Guarantee of \$291.50 crore in the month of November, 2017. NGCL referred the disputes to arbitrate for the company has encashed Performance Bank Guarantee of \$291.50 crore in the month of November, 2017. NGCL referred the disputes to arbitrate of the company has encashed Performance Bank Guarantee of \$291.50 crore in the month of November, 2017. NGCL referred the disputes to arbitrate in of the view that a company has encashed Performance Bank Guarantee of \$291.50 crore in the month of November, 2017. NGCL referred the disputes to arbitrate in the month of November, 2017. NGCL referred the disputes to arbitrate in the month of November, 2017. NGCL instead on the customer is of the view that are arbitrated of the project by the customer is of the view that a shape of the customer		In view of the aforesaid restructuring of indirect taxes, Kevenue from operations is	or the quarter and s	ix months ended	September 30, 40	/ are not compa	race with the pre-	non beneau	a) Borrowings		1971.57	1528.26
One of the customers of the company has encashed Performance Bank Guarantee of 2 291.50 crose in the month of November, 2017. NGCL referred the disputes to arbitration prior to provisions in required. One of the customers of the company has encashed Performance Bank Guarantees, claiming the losses for probagation of the project by the cleant and the mater is subjudice before the Ld Arbitral Tribunal Management is of the view that invocation of Bank Guarantees, claiming the losses for probagation of the project by the cleant and the mater is subjudice before the Ld Arbitral Tribunal Management is of the view that invocation of the project by the cleant and the mater is subjudice before the Ld Arbitral Tribunal Management is of the view that invocation of the project by the cleant and the mater is subjudice before the Ld Arbitral Tribunal Management is of the view that invocation of the project by the cleant and the mater is subjudice before the Ld Arbitral Tribunal Management is of the view that invocation is required. Other current liabilities 1642.99 Other current liabilities 1642	One of the customers of the conspany has encashed Performance Bank Guarantee of \$291.50 crore in the month of November, 2017. NGCL referred the disputes to arbitrate of the customers of the conspany has encashed Performance Bank Guarantee of \$291.50 crore in the month of November, 2017. NGCL referred the disputes to arbitrate in of the view that invocation of Bank Guarantees, claiming the losses for prolongation of the project by the chern and the matter is subjudice before the Ld Arbitral Tribunal Management is of the view that invocation of Bank Guarantees, claiming the losses for prolongation of the project by the chern and the matter is subjudice before the Ld Arbitral Tribunal Management is of the view that invocation of the project by the customers is ablatices. Articular of the Conspany has encashed Performance Bank Guarantees as subjudice before the Ld Arbitral Tribunal Managing Directors. Act Columber Activation Activati		The commany's operations primarily consists of Construction / Project activities at	nd there are no other	rr reportable segri	ents under Ind A	S 108 "Operating	Segments".		b) Trade payables		2829.17	2868.08
an arocation of Bank Courantes, claiming the losses for prolongation of the project by the chernt and the matter is subjudice before the Ld Arthiral Tribunal Management is of the view, that no provision is required. Ourse to the blank of the correct labelities (Nev) Ourse to the blank of the loss of the labelities	airocation of Bank Current and the matter is subjudice before the Ld Artherall Tribunal Management is of the view that opposition is required. To be current labelities (New) Managing Director (New Labelities (New) AAV RANGARAJU Managing Director (New Labelities (New) AAV RANGARAJU Managing Director (New Labelities (New) AAV RANGARAJU	+ "	One of the customers of the company has encashed Performance Bank Guarante	e of ₹ 291.50 crore	in the month of	November, 2017.	NCCL referred to	he disputes to arb	stration prior to	c) Other financial liabilities		34.07	48.58
Converte tax liabilities (New) Other current liabilities 5908.44 Total current liabilities 6084.12 Total current liabilities 6084.12 Total current liabilities 6084.12 Total cquity and liabilities 6084.12 Total cquity and liabilities 6084.12 Total cquity and liabilities 6084.12 AANYRANGARAJU Managing Director	Convent at labilities (New Convent at labilities	1	invocation of Bank Guarantees, claiming the losses for prolongation of the project	t by the chent and t	he matter is subjue	fice before the Lo	Arbitral Tribuna	I. Management is	of the view that	Provisions		7.64	6.89
Total customers and liabilities 5003.44 Total cquity and liabilities 6694.12 Fig. 100 Total cquity and liabilities 6694.12 Fig. 100 Total cquity and liabilities 6694.12 Fig. 100 Fig. 10	Total equity and liabilities A		no provision is required.							Current tax habditues (Net)		1062 99	907.29
Total labelities 6694.12 Total equity and liabilities 9522.90 AAV.RanGaRaJU Managing Director	Total equity and liabilities 6654.12 Total equity and liabilities 6654.12 Total equity and liabilities 6654.12 Total equity and liabilities 6552.90 By order of the Board for NCC Limited AAV.RANGARAJU Managing Director			NOITE	6					Total current liabilities		5905.44	5362.19
Total equity and liabilities 9552.90 All Prince Pr	Total equity and liabilities 9552.00 A MCC A MC	_			R.P.				//	Total liabilities		6054.12	5473.56
By order of the Board for NCC Limited for NCC	By order of the Board for NCC Limited for NCC	_		N S S	09			5(2)		Total equity and liabilities		9552.90	8915.85
F NVE Limited for NCC Limited for NCC Limited AA.V.RANGARAJU AAA.V.RANGARAJU Managing Director	F NVE Limited FOR THE CONTRACT CONTRAC				2.6			2	dide			By order of the Boars	_
AAV.RANGARAJU Managing Director	AAV. RANGARAJU Managing Director			Separation of the second	X			K Y	1:10			for NCC Limited	
A.Y.RANGARAJU Managing Director	AAV.RANGARAJU Managing Director			*				140	1800			7500	
								DE LA	1			A.A.V.RANGARAJI	
			Date: 14.11.2017									Managing Director	



PRESS RELEASE

Standalone: Second Quarter

NCC Limited [NCC] reported a total income of ₹1342.36 Crore excluding GST (₹ 1470.03 Crore including GST) for the 2nd quarter of the current year as against ₹1972.95 Crore (including taxes) in the corresponding quarter of the previous year. The Company has reported an EBIDTA of ₹124.35 Crore and a Net Profit of ₹20.30 Crore as against ₹171.06 Crore and ₹51.18 Crore reported respectively in the corresponding quarter of the previous year. The company has posted an EPS of ₹0.37 for 2nd quarter as against ₹0.92 in the corresponding quarter of the previous year.

Six months period

The company has reported a total income of ₹3376.96 Crore excluding GST (₹3504.63 Crore including GST) for the six months period of the current year as against ₹3902.71 Crore (including taxes) in the corresponding six months period of the previous year. The company has reported an EBIDTA of ₹295.33 Crore and Net Profit of ₹83.73 Crore for the six months period ended 30th September, 2017 as against ₹336.80 Crore and ₹103.52 Crore reported respectively in the corresponding period of the previous year. The company has posted an EPS of ₹1.51 for the six months period as against ₹1.86 in the corresponding six months of the previous year.

The major reason for the steep decline of turnover in 2nd quarter is due to GST issues. The supplies from vendors were affected due to GST implementation, besides the delay in billing process and payments by clients due to lack of clarity at majority of the Government clients. In the first six months period there is a decline in turnover by 14% compared to the corresponding six months period of the previous year. However, management is confident to cover this shortfall in the second half of the year and expects to achieve the previous year's turnover without any decline in the current year, since the company has received record orders in the first half year.

In the first six months period of the current year, the company has secured orders aggregating ₹8686 Crore. With this, the Order Book of NCCL stood at ₹21909 Crore as of 30.09.2017. Further, the Company received new orders aggregating to ₹6200 Crore from various clients in October, 2017. With this, the total value of the orders secured in the first 7 months of the current year amounted to ₹14886 Crore (net GST) and the order book stands at Rs.28,109 crore as on 31.10.2017, resulting in an increase of more than 50% in Order Book.

For NCC Limited

Place: Hyderabad Date: 14.11.2017 A.RANGA RAJU MANAGING DIRECTOR

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Oval Office, 18, iLabs Centre Hitech City, Madhapur Hyderabad - 500 081, India

Tel: +91 40 6736 2000 Fax: +91 40 6736 2200

Review report to The Board of Directors NCC Limited

- We have reviewed the accompanying statement of unaudited standalone financial results of NCC Limited (the 'Company') for the quarter ended September 30, 2017 and year to date from April 1, 2017 to September 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the branches, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

5. The comparative Ind AS financial information of the Company for the immediately preceding quarter ended June 30, 2017, corresponding quarter and half year ended September 30, 2016 were reviewed by the predecessor auditor and the Ind AS financial statements of the Company for the year ended March 31, 2017, were audited by predecessor auditor who expressed an unmodified opinion on those financial information/statements on August 8, 2017; November 9, 2016 and May 23, 2017 respectively.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

CHARTERED

ACCOUNTANTS

per Navneet Rai Kabra

Partner

Membership No.: 102328

Hyderabad

November 14, 2017