



भारतीय स्टेट बैंक
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State Bank of India

शेयर आणि बॉन्ड विभाग, कॉर्पोरेट केन्द्र, 14वा माळा, स्टेट बँक भवन,
मादाम कामा रोड, मुंबई - 400 021.

शेयर आणि बॉन्ड विभाग, कारपोरेट केन्द्र, 14वाँ तल, स्टेट बैंक भवन,
मादाम कामा रोड, मुंबई - 400 021.

Shares & Bonds Department, Corporate Center, 14th Floor, State Bank Bhavan,
Madame Cama Road, Mumbai-400 021.

Tel. 91-22-2274 0841 - 48 (Eight Lines) | Fax : 91-22-2285 5348 | E-mail : gm.snb@sbi.co.in

Date :

Ref. No. CC/S&B/SA/998

July 21, 2017

The Executive Director
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

The Executive Director
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No.C/1, G- Block,
Bandra Kurla Complex, Bandra – East,
Mumbai – 400051.

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of Securities Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to our letter no. CC/S&B/SA/2544 dated 15.03.2017 whereby the Bank had advised its decision to increase its shareholding in the credit card JV companies namely, SBI Cards & Payment Services Private Ltd. (SBICPSL) and GE Capital Business Process Management Services Ltd. (GECBPMSL) to 74%, we advise that the Executive Committee of the Central Board (ECCB) of the Bank at its meeting held today i.e. 21st July 2017 has given approval for entering into a shareholder agreement with CA Rover Holdings (an affiliate of Carlyle Asia Partners IV), who will be the new partner in the Bank's Credit Card joint venture, and shall hold 26% stake in both the companies. The proposed transactions are subject to regulatory approvals.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,
For State Bank of India

Sanjay M. Abhyankar
Vice President – Compliance
(Company Secretary)