

The Amalgamated Electricity Company Limited

Registered Office: Bhupen Chambers, Ground Floor Unit 1, Dalal Street
Fort, Mumbai 400 001

CIN: L31100MH1936PLC002497

E-Mail: milan@cifco.in

6th May, 2017

The Corporate Relationship Department
The Stock Exchange, Mumbai
1st Floor, New Trading Wing
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

Scrip Code: 501622

Dear Sirs,

Sub: Board Meeting for approving the Audited Accounts for the year ended 31st March, 2017

Further to our letter dated 25th April, 2017 regarding the above, the Directors have, at their Meeting held today, approved the Audited Accounts of the Company for the Financial Year ended 31st March, 2017 as well as the Audited Financial Results for the quarter ended 31st March, 2017.

A copy of the said Results together with the Review Report issued by M/s N.M.Pandya & Associates, Chartered Accountants, Mumbai, the Statutory Auditors of the Company, is enclosed.

Further, the Financial Highlights in respect thereof are enclosed.

Kindly take the above on record.

The ensuing 82nd Annual General Meeting of the Company will be held on Saturday, 1st July, 2017. The Register of Members and Share Transfer Books of the Company shall remain closed on Saturday, 1st July, 2017. The Meeting commenced at 11.a.m. and ended at 2.00 p.m.

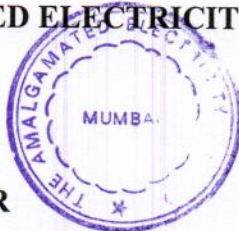
Kindly take note of the same.

Yours faithfully

For **THE AMALGAMATED ELECTRICITY COMPANY LIMITED**

S.K. Nandi

**S.K.NANDI
COMPLIANCE OFFICER**



Encl: As above

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FINANCIAL RESULTS FOR YEAR ENDED MARCH 31, 2017

PARTICULARS	Quarter ended		Year ended	
	March 31, 2017 (Audited) *	December 31, 2016 (Unaudited)	March 31, 2016 (Audited) *	March 31, 2016 (Audited)
				(Rs.in lacs)
1				
Income from operation				
a Net Sales	-	-	-	-
b Operating Income	1.00	-	1.00	8.75
Total Income from Operation (net)	1.00			8.75
2				
Expenses				
a Cost of materials Consumed and work in progress	-	-	-	-
b Purchase of Stock-in-Trade	-	-	-	-
c Changes in Inventories of Finished Goods and Stock-in-Trade	-	-	-	-
d Employee Benefits Expenses	-	-	-	-
e Depreciation and Amortisation Expenses	-	-	-	-
f Other Expenses	-	-	-	-
h Total Expenses	1.50	1.58	0.48	8.50
Profit/(Loss) from Operations before Other Income, Finance Costs and exceptional items (1-2)	1.50	1.58	0.48	4.60
3				
Profit/(Loss) from Operations before Other Income, Finance Costs and exceptional items (1-2)	(0.50)	(1.58)	(0.48)	4.15
Other Income	0.48	-	0.27	1.04
4				
Profit/ Loss from ordinary activities before Finance Cost and Exceptional Items (3+4)	(0.02)	(1.58)	(0.21)	5.19
Finance Costs	-	-	-	-
5				
Profit/ Loss from ordinary activities after Finance Cost but before Exceptional Items (5-6)	(0.02)	(1.58)	(0.21)	5.19
6				
Exceptional Items (5-6)				
7				
Total Comprehensive Income for the period (comprising profit/loss for the period (after tax) and Other Comprehensive Income (after tax))				
8				
Profit/ (Loss) from ordinary activities before tax (7-8)	(0.02)	(1.58)	(0.21)	5.19
9				
Tax Expenses				
- Current Tax	-	-	0.50	1.00
- Adjustment of Deferred Tax	-	-	-	-
- Excess provision for taxation made for the previous year reversed	-	-	-	-
- Deferred Tax	-	-	-	-
10				
Net Profit/ (Loss) from ordinary activities after Tax (9-10)	(0.02)	(1.58)	(0.71)	4.19
11				
Extra- Ordinary Items (net of tax expenses)				
12				
Net Profit/ (Loss) for the period (11-12)	(0.02)	(1.58)	(0.71)	4.19
13				
Paid-up equity share capital (Face value ` 10/-)	138.83	138.83	138.83	138.83
14				
Reserves excluding revaluation reserves	-	-	-	(52.69)
15				
Earnings per share (before extra - ordinary) items (of ` 10/-each) (not annualized)				
16				
a. Basic	-	-	-	0.30
b. Diluted	-	-	-	-
ii				
Earnings per share (after extra - ordinary) items (of ` 10/-each) (not annualized)				
a. Basic	-	-	-	0.30
b. Diluted	-	-	(0.47)	-

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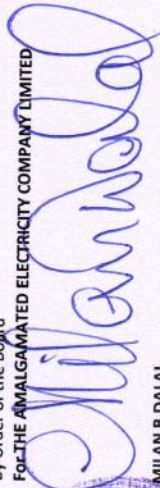
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A		PARTICULARS OF SHAREHOLDING:					
1	Public Shareholding						
-	Number of Shares	1,060,191	1,060,191	1,060,191	1,060,191	1,060,191	1,060,191
-	Percentage of Shareholding	76.37	76.37	76.37	76.37	76.37	76.37
2	Promoters and Promoter Group Holding						
a	Pledged/ Encumbered	-	-	-	-	-	-
-	Number of Shares	-	-	-	-	-	-
-	Percentage of Shares	-	-	-	-	-	-
-	(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b	Non Encumbered						
-	Number of Shares	328,065	328,065	328,065	328,065	328,065	328,065
-	Percentage of Shares	100.00	100.00	100.00	100.00	100.00	100.00
-	(as a % of the total shareholding of promoter and promoter group)	23.63	23.63	23.63	23.63	23.63	23.63
-	Percentage of shares (as a % of the total share capital of the Company)						
B		INVESTOR COMPLAINTS		Three Months ended March 31, 2017			
	Pending at the beginning of the Quarter						
	Received during the Quarter						
	Disposed of during the Quarter						
	Remaining unresolved at the end of the Quarter						


Notes:

- 1 The above Results have been approved by the Board of Directors at their Meeting held on 6th May, 2017
- 2 * There was one investor complaints pending at the beginning of the quarter which is in the process of being redressed. The Company has received no complaints during the quarter. At the end of the quarter there were 2 complaints pending.
- 3 Previous year's figures have been regrouped / rearranged / reclassified in confirmation with the amended format
- 4 As the Company's activities relate to only one segment, no separate segment wise report has been prepared.

By Order of the Board
For THE AMALGAMATED ELECTRICITY COMPANY LIMITED



MILAN B. DALAL
DIRECTOR
DIN: 00062453



Place: Mumbai
Date: 06 May 2017

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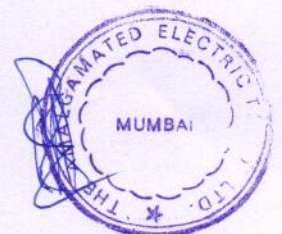
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STATEMENT OF ASSETS AND LIABILITIES			
.in lacs			
Sl.No.		31 March 2017 (Audited)	31 March 2016 (Audited)
1.	EQUITY AND LIABILITIES		
	Shareholders' Funds		
	a. Equity Share Capital	138.83	138.83
	b. Preference Share Capital	-	-
	c. Reserves and Surplus	(59.23)	(52.69)
	d. Money received against Share Warrants	-	-
	Sub-total - Shareholders' Funds	79.60	86.14
2.	Share Application Money pending allotment	-	-
3.	Non-Current Liabilities		
	(a) Long-Term Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Current Liabilities	-	-
	(d) Long-Term Provisions	-	-
	Sub-total - Non-Current Liabilities	-	-
4.	Current Liabilities		
	(a) Short-Term Borrowings	-	-
	(b) Trade Payables	-	-
	(c) Other Current Liabilities	9.72	5.02
	(d) Short-Term Provisions	-	-
	Sub-total - Current Liabilities	9.72	5.02
	TOTAL EQUITY AND LIABILITIES	89.32	91.16
II.	ASSETS		
I.	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	-	-
	(ii) Intangible Assets	-	-
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	(b) Non-current investments	67.52	67.52
	(c) Deferred Tax (Net)	0.09	0.09
	(d) Long-term loans and advances	21.53	23.39
	(e) Other non-current assets	-	-
	Sub-Total - Non-Current Assets	89.14	91.00
2.	Current Assets		
	a. Current Investments	-	-
	b. Inventories	-	-
	c. Trade Receivables	-	-
	d. Cash and cash equivalents	0.13	0.12
	e. Short-Term Loans and Advances	0.05	0.04
	f. Other Current Assets	-	-
	Sub-Total - Current Assets	0.18	0.16
	TOTAL ASSETS	89.32	91.16





N. M. Pandya & Associates

Chartered Accountants

Proprietor :

N. M. Pandya

B. Com., L.L.B. A.C.A.

107-B, Anand Nagar,
Forjet Street,
Mumbai - 400 036.

Tel. : 2386 9235

2388 4861

Fax : 2387 1614

To Board of Directors of to The Amalgamated Electricity Company Limited

We have audited the quarterly financial results of **The Amalgamated Electricity Company Limited** for the quarter ended 31st March, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting AS 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

and

(ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

Place: Mumbai

Date: 05/05/2017



FOR N.M. PANDYA & ASSOCIATES
Chartered Accountants

N. M. Pandya

N. M. PANDYA

Proprietor

Mem. No. 135633

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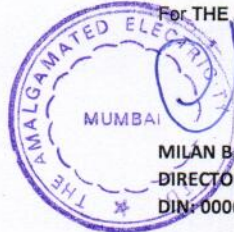
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FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017

(Rs.Lacs)

	Year ended on 31-03-2017	Previous Financial Year ended 31-03- 2016 (highlights)
1 Net Sales	1.00	8.75
2 Other Income	0.96	1.04
3 Amounts written back	-	-
4 Total Expenditure	8.50	4.60
5 Gross Profit/(Gross Loss) (before deducting any of the following)	-6.54	5.19
Interest	-	-
Provision for Depreciation	-	-
Tax Provisions	-	1.00
Others, if any	-	-
6 Net Profit/(Net Loss)	-6.54	4.19
7 Appropriation of profits and reserves		
Dividend	-	-
Tax on Proposed Dividend	-	-
General Reserves	-	-
Prior year tax adjustments	-	-
Earlier provisions written back	-	-
8 Cumulative Profit/(Loss)	-52.68	-52.68
9 Dividend (in Rs.)		
per ordinary share	-	-
per right share, if any	-	-
per bonus share, if any	-	-
per share arising in conversion of debentures	-	-
per preference share	-	-
10 Paid-up equity share capital	138.83	138.83
11 Reserves except revaluation reserves (as per the Balance Sheet of previous accounting year)	-	-
B. Particulars of Proposed Rights/Bonus Issue, if any	-	-
C. Date(s) of closure of the Register of Members and purpose (Please give 30 days' advance notice)	1 July 2017	-
D. Date from which the dividend is payable	-	-
E. Remark/qualifications, if any	-	-

For THE AMALGAMATED ELECTRICITY COMPANY LIMITED



MILAN B. DALAL
DIRECTOR
DIN: 00062453

Place: Mumbai

Date: 06 May, 2017