

CAIRN INDIA LIMITED

DLF Atria | Phase 2 | Jacaranda Marg | DLF City | Gurgaon 122002 | Haryana | India
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www.cairnindia.com



20th May, 2016

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, Plot C/1, G Block
Bandra Kurla Complex Bandra (E)
Mumbai 400 051.
T: +91 022-26598235/36
Fax: 022-26598237/38

Bombay Stock Exchange Ltd.
Deptt. of Corporate Services
P. J. Towers
Dalal Street
Mumbai 400 001.
T: +91 022-22721233/34
Fax: 022-22722037/39/41

Re.: Resignation of MD & CEO

Dear Sirs,

With reference to cited subject, we wish to inform you that Mr. Mayank Ashar, Managing Director and Chief Executive Officer has decided to step down for personal reasons effective 5th June, 2016. Mr. Sudhir Mathur, CFO, will lead the organization as the acting CEO. A copy of press release issued in this regard is enclosed.

This is submitted for your information and records.

Thanking you,

Yours faithfully,
For Cairn India Limited

A handwritten signature in blue ink, appearing to be "Neerja Sharma".

Neerja Sharma
Director – Assurance & Communication
and Company Secretary

Encl.: a/a

For Immediate Release

20th May, 2016

Cairn India Limited Announcement

Cairn India Ltd. announces that Mr. Mayank Ashar, Managing Director & CEO has decided to step down for personal reasons effective 5th June, 2016. Mr. Sudhir Mathur, CFO, will lead the organization as the acting CEO and will continue to work closely with the leadership team in managing the business under the guidance of the Board. Mr. Ashar will provide transition support to Mr. Mathur through 30th June, 2016.

The Board expresses its appreciation for Mayank's contribution during his association with the Company. Under Mayank's leadership, Cairn India has delivered a resilient performance in a challenging business environment.

Cairn India remains committed to maintain one of the lowest cost operations in the world, to pursue innovations and technology in its asset portfolio and create substantial value for its stakeholders.

Mr. Navin Agarwal, Chairman, Cairn India Ltd., said: "Mayank has had a positive stint at Cairn. He leaves Cairn India in the hands of a strong leadership team. Cairn India shares the country's vision for energy security and I am sure that Sudhir and the team will continue to strongly pursue the organization's goal."

Contact

Media Relations

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Investor Relations

Dheeraj Agarwal

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Cairn India Limited Fact Sheet

On 9 January, 2007, Cairn India Limited was listed on the Bombay Stock Exchange and the National Stock Exchange of India. Cairn India is now a subsidiary of Vedanta Limited; part of the Vedanta Group, a globally diversified natural resources group.

Cairn India is headquartered in Gurgaon in the National Capital Region. The Company has operational offices in India including Andhra Pradesh, Gujarat, Rajasthan, Tamil Nadu and International offices in Colombo and Houston.

Cairn India is one of the largest independent oil and gas exploration and production companies in India. Together with its JV partners, Cairn India accounted for ~28% of India's domestic crude oil production target of Government for FY16. Average gross operated production was 203,703 boepd for FY16. The Company sells its oil and gas to major PSU and private buyers in India.

The Company has a world-class resource base, with interest in seven blocks in India and one in South Africa. Cairn India's resource base is located in four strategically focused areas namely one block in Rajasthan, two on the west coast of India, four on the east coast of India and one in South Africa.

The blocks are located in the Barmer Basin, Krishna-Godavari Basin, the Palar-Pennar Basin, the Cambay Basin, the Mumbai Offshore Basin and Orange Basin.

Cairn India's focus on India has resulted in a significant number of oil and gas discoveries. Cairn India made a major oil discovery (Mangala) in Rajasthan in the north west of India at the beginning of 2004. To date, thirty eight discoveries have been made in the Rajasthan block RJ-ON-90/1

In Rajasthan, Cairn India operates Block RJ-ON-90/1 under a PSC signed on 15 May, 1995 comprising of three development areas. The main Development Area (DA-1; 1,859 km²), which includes discoveries namely Mangala, Aishwariya, Raageshwari and Saraswati is shared between Cairn India and ONGC. Further Development Areas (DA-2; 430 km²), including the Bhagyam, NI and NE fields and (DA-3; 822 km²) comprising of the Kaameshwari West Development Area, is shared between Cairn India and ONGC, with

Cairn India holding 70% and ONGC having exercised their back in right for 30%.

In Andhra Pradesh and Gujarat, Cairn India on behalf of its JV partners operates two processing plants, with a production of over 34,000 boepd for FY16.

The farm-in agreement was signed with PetroSA on 16th August, 2012 in the 'Block-I' located in Orange basin, South Africa. The block covers an area of 19,898 sq km. The assignment of 60% interest and operatorship has been granted by the South African regulatory authorities.

For further information on Cairn India Limited, kindly visit www.cairnindia.com

CAIRN INDIA LIMITED

CIN: L11101MH2006PLC163934

Registered Office: 101, First Floor | 'C' Wing, Business Square | Andheri Kurla Road | Andheri (East) | Mumbai 400 059

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Corporate Glossary	
Cairn India	Cairn India Limited and/or its subsidiaries as appropriate
Company	Cairn India Limited
Cairn Lanka	Refers to Cairn Lanka (Pvt) Ltd, a wholly owned subsidiary of Cairn India
Cash EPS	PAT adjusted for DD&A, impact of forex fluctuation, MAT credit and deferred tax
CFFO	Cash Flow from Operations includes PAT (excluding other income and exceptional item) prior to non-cash expenses and exploration costs.
CPT	Central Processing Terminal
CY	Calendar Year
DoC	Declaration of Commerciality
E&P	Exploration and Production
EBITDA	Earnings before Interest, Taxes, Depreciation and Amortisation includes forex gain/loss earned as part of operations
EPS	Earnings Per Share
FY	Financial Year
GBA	Gas Balancing Agreement
GoI	Government of India
GoR	Government of Rajasthan
Group	The Company and its subsidiaries
JV	Joint Venture
MC	Management Committee
MoPNG	Ministry of Petroleum and Natural Gas
NELP	New Exploration Licensing Policy
NRM	National Rural Mission
ONGC	Oil and Natural Gas Corporation Limited
OC	Operating Committee
PPAC	Petroleum Planning & Analysis Cell
qoq	Quarter on Quarter
Vedanta Group	Vedanta Resources plc and/or its subsidiaries from time to time
yoy	Year on Year

Technical Glossary	
2P	Proven plus probable
3P	Proven plus probable and possible
2D/3D/4D	Two dimensional/three dimensional/ time lapse
Blpd	Barrel(s) of (polymerized) liquid per day
Boe	Barrel(s) of oil equivalent
Boepd	Barrels of oil equivalent per day
Bopd	Barrels of oil per day
Bscf	Billion standard cubic feet of gas
Tcf	Trillion standard cubic feet of gas
EOR	Enhanced Oil Recovery
FDP	Field Development Plan
LTI	Lost Time Incident
MDT	Modular Dynamic Tester
Mmboe	million barrels of oil equivalent
Mmscfd	million standard cubic feet of gas per day
Mmt	million metric tonne
PSU	Public Sector Utilities

SPM	Single Point Mooring
PSC	Production Sharing Contract

Field Glossary	
Barmer Hill Formation	Lower permeability reservoir which overlies the Fatehgarh
Dharvi Dungar	Secondary reservoirs in the Guda field and is the reservoir rock encountered in the recent Kaameshwari West discoveries
Fatehgarh	Name given to the primary reservoir rock of the Northern Rajasthan fields of Mangala, Aishwariya and Bhagyam
MBARS	Mangala, Bhagyam, Aishwariya, Raageshwari, Saraswati
Thumbli	Youngest reservoirs encountered in the basin. The Thumbli is the primary reservoir for the Raageshwari field

Disclaimer

This material contains forward-looking statements regarding Cairn India and its affiliates, our corporate plans, future financial condition, future results of operations, future business plans and strategies. All such forward- looking statements are based on our management's assumptions and beliefs in the light of information available to them at this time. These forward-looking statements are by their nature subject to significant risks and uncertainties; and actual results, performance and achievements may be materially different from those expressed in such statements. Factors that may cause actual results, performance or achievements to differ from expectations include, but are not limited to, regulatory changes, future levels of industry product supply, demand and pricing, weather and weather related impacts, wars and acts of terrorism, development and use of technology, acts of competitors and other changes to business conditions. Cairn India undertakes no obligation to revise any such forward-looking statements to reflect any changes in Cairn India's expectations with regard thereto or any change in circumstances or events after the date hereof. Unless otherwise stated the reserves and resource numbers within this document represent the views of Cairn India and do not represent the views of any other party, including the Government of India, the Directorate General of Hydrocarbons or any of Cairn India's joint venture partner

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