

Deloitte Haskins & Sells LLP

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INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF DAI-ICHI KARKARIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **DAI-ICHI KARKARIA LIMITED** ("the Company") for the Quarter Ended 30th June, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement with the Stock Exchange, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement with the Stock Exchange and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended 30th June, 2015 of the Statement, from the details furnished by the Management/Registrars.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No.117366W/W-100018)



K. A. Katki
Partner

(Membership No. 038568)

Mumbai, 31st July, 2015

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Dai-ichi Karkaria Ltd.

Regd. Off. Liberty Building, Sir Vithaldas Thakersey Marg, New Marine Lines, Mumbai : 400 020

CIN : L24100MH1960PLC011681

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2015

(Rs. in Lacs)

Particulars	Quarter ended			Year ended
	30-Jun-2015 (Unaudited)	31-Mar-2015 (Audited)	30-Jun-2014 (Unaudited)	31-Mar-2015 (Audited)
	Refer note 5			
PART - I				
1. Income from operations :				
a) Net Sales/Income from Operations (net of excise duty)	2,948	2,810	2,418	10,157
b) Other Operating Income	26	21	17	70
Total Income from operations (net)	2,974	2,831	2,435	10,227
2. Expenses :				
a) Cost of materials and packing materials consumed	1,972	1,800	1,720	6,893
b) Changes in inventories of finished goods, work-in-progress and stock in trade	(105)	5	(88)	(167)
c) Employee benefits expense	304	337	271	1,194
d) Depreciation and amortisation expense	49	180	64	432
e) Other expenses	355	434	347	1,462
Total expenses	2,575	2,756	2,314	9,814
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	399	75	121	413
4. Other Income	74	185	78	752
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	473	260	199	1,165
6. Finance costs	1	6	1	9
7. Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	472	254	198	1,156
8. Exceptional Items	-	-	-	745
9. Profit / (Loss) from ordinary activities before tax (7+8)	472	254	198	1,901
10. Tax expense (including deferred tax)	138	116	56	423
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	334	138	142	1,478
12. Extraordinary Item (net of tax expense)	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	334	138	142	1,478
14. Paid up equity share capital (Face value per share - Rs.10)	745	745	745	745
15. Reserves excluding Revaluation Reserves				7,908
16. Basic and diluted Earnings per share (of Rs.10 each) (not annualised)	4.48	1.85	1.91	19.84
PART - II				
A. PARTICULARS OF SHAREHOLDING				
1. Public shareholding				
- Number of shares	2,703,590	2,703,590	2,701,590	2,703,590
- Percentage of shareholding	36.28%	36.28%	36.26%	36.28%
2. Promoters and promoter group shareholding				
a) Pledged/ Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
b) Non encumbered				
- Number of shares	4,747,639	4,747,639	4,749,639	4,747,639
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	63.72%	63.72%	63.74%	63.72%

B. INVESTOR COMPLAINTS	Quarter ended 30-Jun-2015
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes :

1) The above financial results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors at its meeting held on 31st July, 2015.

2) The statutory auditors have conducted the limited review of the results for the quarter ended 30th June, 2015.

3) The operation of the Company relates to a single reportable business segment i.e. Specialty Chemicals.

4) During the previous year, with effect from 1st April, 2014 the company has revised the estimated useful lives of Fixed Assets to align with the useful lives as specified in schedule II to the Companies Act, 2013, the impact of which was given in the quarter ended 30th June, 2014. Pursuant to the amendment to transition provisions prescribed in the schedule II to the Companies Act, 2013, the Company has fully depreciated the carrying value of Fixed Assets, net of residual value, where the remaining useful lives of the assets were determined to be Nil as on 1st April, 2014 and had recognised an amount of Rs 90.97 lacs as depreciation expense in the quarter ended 31st March, 2015. Consequently, the figures in respect of depreciation charge for the quarter ended 30th June, 2015 /Previous quarter/year presented are not directly comparable.

5) The figures for the preceding quarter ended 31st March, 2015 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2015 and the year to date figures upto the third quarter of that financial year.

6) Previous period's figures are regrouped and rearranged wherever required. Figures are rounded off to the nearest lac.

For and on behalf of the Board



Ms. S. F. Vakil
Chairperson and Managing Director

Place : Mumbai
Dated : 31st July, 2015

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