

V.P.JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

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**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
RAUNAQ INTERNATIONAL LIMITED**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **RAUNAQ INTERNATIONAL LIMITED** ("the Company") for the Quarter ended June 30, 2015 ("the Statement"), being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in part II –Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less Assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investors complaints disclosed in Part II – Select Information for the Quarter ended June 30, 2015 of the Statement, from the details furnished by the Management/Registrars.

Certified True Copy
For Raunaq International Ltd.
Kaushal Narula
Kaushal Narula
Company Secretary

For V.P. JAIN & ASSOCIATES,
Chartered Accountants
(Firm Registration No. 015260N)

V.P. Jain
V.P. Jain
Partner
(M. No. 081514)

Date: 30/07/2015
Place: New Delhi

RAUNAQ INTERNATIONAL LIMITED

Registered Office : 20 K.M. Mathura Road, P.O. Amar Nagar, Faridabad - 121003. (Haryana).

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

PART I

(Rs. in Lacs)

| Sr. No. | Particulars | Quarter Ended | | | Year Ended |
|---------|--|---------------|------------|-------------|------------|
| | | 30.06.2015 | 31.03.2015 | 30.06.2014 | 31.03.2015 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | Net Sales/Income from Operations | 2,662.98 | 2,103.94 | 2,754.03 | 7,991.12 |
| 2 | Expenses | | | | |
| | (a) Cost of Materials Consumed | 1,005.25 | 904.34 | 990.44 | 3,011.79 |
| | (b) Erection Expenses | 970.73 | 467.15 | 1,075.75 | 2,459.36 |
| | (c) Employees Benefits Expense | 258.09 | 253.84 | 244.07 | 998.28 |
| | (d) Depreciation and Amortisation Expense | 15.77 | 29.05 | 13.49 | 67.41 |
| | (e) Other Expenses | 268.96 | 291.34 | 237.69 | 883.51 |
| | Total expenses | 2,518.80 | 1,945.72 | 2,561.44 | 7,420.35 |
| 3 | Profit from Operations before Other Income and finance costs (1-2) | 144.18 | 158.22 | 192.59 | 570.77 |
| 4 | Other Income | 35.82 | 39.21 | 33.07 | 149.25 |
| 5 | Profit from ordinary activities before finance costs (3+4) | 180.00 | 197.43 | 225.66 | 720.02 |
| 6 | Finance Costs | 60.95 | 83.34 | 70.13 | 288.57 |
| 7 | Profit from ordinary activities after finance costs but before tax (5-6) | 119.05 | 114.09 | 155.53 | 431.45 |
| 8 | Tax Expense (Net of Deferred Tax) | 38.33 | 46.49 | 45.78 | 134.80 |
| 9 | Net Profit from Ordinary Activities after Tax (7 - 8) | 80.72 | 67.60 | 109.75 | 296.65 |
| 10 | Extraordinary items | - | 127.37 | - | 127.37 |
| 11 | Net Profit/(Loss) (9+10) | 80.72 | 194.97 | 109.75 | 424.02 |
| 12 | Paid up equity share capital (Face value Rs. 10/- per share) | 334.32 | 334.32 | 334.32 | 334.32 |
| 13 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 3,801.63 |
| 14 i | Earnings Per Share (before extraordinary items) (of Rs. 10/- each) | | | | |
| | Basic and Diluted | 2.41 | 2.02 | 3.28 | 8.87 |
| 14 ii | Earnings Per Share (after extraordinary items) (of Rs. 10/- each) | | | | |
| | Basic and Diluted | 2.41 | 5.83 | 3.28 | 12.68 |

PART II

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

| Sr.No. | Particulars | Quarter Ended | | | Year Ended |
|----------|--|---------------|------------|-------------|------------|
| | | 30.06.2015 | 31.03.2015 | 30.06.2014 | 31.03.2015 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public shareholding | | | | |
| | - Number of shares | 1095288 | 1095288 | 1095288 | 1095288 |
| | -Percentage of shareholding | 32.76% | 32.76% | 32.76% | 32.76% |
| 2 | Promoters and promoter group shareholding | | | | |
| | (a) Pledged/ Encumbered | | | | |
| | - Number of shares | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - |
| | (b) Non- encumbered | | | | |
| | - Number of shares | 2247955 | 2247955 | 2247955 | 2247955 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of shares (as a % of the total share capital of the company) | 67.24% | 67.24% | 67.24% | 67.24% |

| | Particulars | Quarter ended 30.06.2015 |
|----------|--|--------------------------|
| | | |
| B | INVESTORS COMPLAINTS | |
| | Pending at the beginning of the quarter | NIL |
| | Received during the quarter | NIL |
| | Disposed of during the quarter | NIL |
| | Remaining unresolved at the end of the quarter | NIL |

Notes :

- 1 The above financial results as reviewed and recommended by the Audit Committee have been approved by the Board of Directors at its meeting held on 30 July, 2015.
- 2 The above financial results have been subjected to the limited review by the Statutory Auditors of the Company.
- 3 Segment Reporting as defined in Accounting Standard (AS) 17 is not applicable.
- 4 Quarterly EPS has not been annualised.
- 5 Figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of full financial year and published year to date unaudited figures upto the third quarter ended of the relevant financial year.
- 6 Previous year/period's figures have been regrouped / recasted wherever necessary.

For and on behalf of the Board of Directors



Surinder P. Kanwar
Chairman & Managing Director

Place: Faridabad
Date: July 30, 2015

