

FUTURE MARKET NETWORKS

catalysing consumption

CIN: L45400MH2008PLC179914

February 9, 2016

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

Dept of Corporate Services (CRD)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Outcome of Board Meeting & Update on acquisition of immovable property.

Ref: Scrip Code: BSE - 533296 and NSE - FMNL

The Board of Directors at their meeting held on February 9, 2016 transacted interalia, the following:

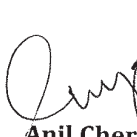
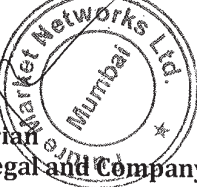
1. Un-audited financial results along with the Limited Review Report for the quarter and nine months period ended December 31, 2015 of the financial year ending March 31, 2016, have been approved, copy attached.
2. The Board taken note that the Company completed acquisition of immovable property situated at Ujjain, Madhya Pradesh by registering the title document on 8th February, 2016. The property is a shopping mall of area aggregating to approx. 4,00,000 Sq. Ft. The Company may deal with the property on sale and revenue model basis. This announcement is furtherance to our earlier disclosure on July 2, 2014 in relation to the said property.

Kindly take the same on record.

Thanking you

Yours faithfully

For Future Market Networks Limited



Anil Cherian
Chief - Legal and Company Secretary

Future Market Networks Ltd.

Corporate Office SOBO Central Mall, 4th Floor, 28, Pt. Madan Mohan Malviya Road, Near Haji Ali, Tardeo, Mumbai - 400 034.

T + 91 22 6620 1473, F + 91 22 6620 1462, www.fmn.co.in, Email : info.fmnl@futuregroup.in

Registered Office Knowledge House, Shyam Nagar, Jogeshwari-Vikholi Link Road, Jogeshwari (East), Mumbai - 400 060

FUTURE MARKET NETWORKS LIMITED
CIN No.L45400MH2008PLC179914

Registered Office: Knowledge House, Shyam Nagar, Off. Jogeshwari - Vikhroli Link Road, Jogeshwari East, Mumbai - 400060

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

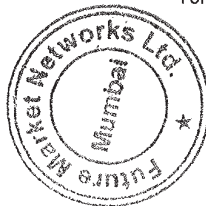
Amount in Rs. (Lacs)

Sr.No	Particulars	Quarter ended (Unaudited)			Nine Months ended (Unaudited)		Year ended (Audited)
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
1	Income from operations						
	(a) Income from operations	1,838.07	1,773.89	1,707.49	5,287.58	5,622.92	7,205.83
	Total income from operations	1,838.07	1,773.89	1,707.49	5,287.58	5,622.92	7,205.83
2	Expenses						
	(a) Cost of Services	901.38	1,040.33	1,013.31	2,962.54	3,396.06	4,114.40
	(b) Purchase of Stock in trade	-	-	-	-	-	707.68
	(c) Employee Benefit Expenses	97.64	112.29	90.78	295.75	250.44	372.63
	(d) Depreciation and Amortization Expense	670.45	670.61	677.23	2,011.46	2,024.32	2,703.78
	(e) Other Expenses	150.71	185.91	233.02	443.79	802.06	1,006.84
	Total expenses	1,820.18	2,009.13	2,014.34	5,713.54	6,472.89	8,905.33
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	17.89	(235.24)	(306.85)	(425.95)	(849.97)	(1,699.50)
3	Other income	525.64	541.02	558.17	1,806.71	1,024.38	1,290.38
4	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	543.53	305.78	251.32	1,380.76	174.41	(409.12)
5	Finance costs	685.35	613.78	1,245.77	2,224.00	4,057.81	4,920.45
6	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(141.82)	(308.00)	(994.45)	(843.24)	(3,883.40)	(5,329.56)
7	Exceptional items	286.48	572.95	-	5,405.47	-	-
8	Profit / (Loss) from ordinary activities before tax	(428.30)	(880.95)	(994.45)	(6,248.72)	(3,883.40)	(5,329.56)
9	Tax expense	-	-	-	-	-	-
10	Net Profit / (Loss) from ordinary activities after tax (8 - 9)	(428.30)	(880.95)	(994.45)	(6,248.72)	(3,883.40)	(5,329.56)
11	Paid up Equity Share Capital (Face Value of Rs.10/-)	5,617.17	5,585.44	5,585.44	5,585.44	5,585.44	5,585.44
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						13,892.70
13	Earnings per share in Rs.						
	(a) Basic	(0.77)	(1.58)	(1.78)	(11.18)	(6.95)	(9.54)
	(b) Diluted	(0.76)	(1.57)	(1.78)	(11.15)	(6.95)	(9.54)

Notes:

- The above un-audited standalone financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company at their meeting held on February 9, 2016. The Statutory Auditors have carried out a limited review of the above financial results.
- The Company operates in only one segment namely Property and Related services. Hence, there are no reportable segments under Accounting Standard 17 "Segment Reporting" as prescribed under Companies (Accounting Standard) Rules, 2006.
- The figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.
- The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing and Other Disclosures Requirements) Regulations, 2015 are also available on the Stock Exchanges websites (www.bseindia.com and www.nseindia.com) and on website of the Company - www.fmn.co.in
- The Company has given effect of ESOS Shares in calculating EPS for comparative period in accordance with Accounting Standard (AS) - 20, "Earnings Per Share" issued by the Institute of Chartered Accountants of India (ICAI).
- During the quarter, 316750 equity shares were allotted under Employee Stock Option Scheme - 2012.

By order of Board of Directors
For Future Market Networks Limited



Sunil Biyani
Sunil Biyani
Managing Director
DIN: 00006583

Date: February 9, 2016
Place: Mumbai



Viren Gandhi & Co.
Chartered Accountants

ADD : 103, Vikas Commercial, Bhakti Marg, Next to Tridev Appartment, Mulund (W), Mumbai - 400 080.
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info@cavirengandhiandco.com
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Limited Review Report

Review Report to
The Board of Directors
Future Market Networks Limited

We have reviewed the accompanying statement of unaudited financial results of **Future Market Networks Limited (CIN: L45400MH2008PLC179914)**, ('the Company') for the quarter ended December 31, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, 'Engagements to Review Financial Statements' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Figures for corresponding quarter and nine month ended December 31, 2014 have been reviewed by NGS & Co LLP, Chartered Accountant.

Based on our review conducted as above, nothing has come to our attention that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Viren Gandhi and Co

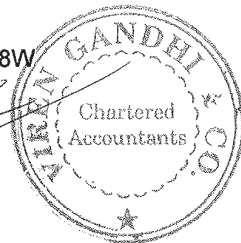
Chartered Accountants

Registration No.: 111558W

Chintan V. Gandhi
Chintan V. Gandhi

Partner

Membership No: 137079



Mumbai, February 9, 2016

Viren Gandhi & Co