

ICBK/TCSG: 2015-16/787

April 15, 2016

Bombay Stock Exchange Limited,
Corporate Announcement,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001,
Maharashtra

Dear Sir/Madam,

Sub: Disclosure of shareholding under Regulation 29(2) of SEBI (Substantial acquisition and Shares Takeover) Regulations 2011.

We refer to regulation 29 (2) of SEBI (Substantial acquisition and Shares Takeover) Regulations 2011 which provide for disclosure of 2% change in shareholding (acquisition/ disposal) on a cumulative basis from last disclosure if held 5% or more earlier in Target company.

ICICI Bank Limited (India) acquired equity shares 39,911,886 of IVRCL Limited on cumulative in accordance with the term and conditions of the SDR scheme. Accordingly, at April 13, 2016 the total equity shareholding of the Bank stands at 11.43%.

Kindly acknowledge and confirm the receipt of this communication.

Yours faithfully,



Authorised Signatory

Treasury Control & Service Group
ICICI Bank Ltd.
Bandra Kurla Complex
Mumbai 400 051

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	IVRCL Ltd		
2. Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	ICICI Bank Limited		
3. Whether the acquirer/seller belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange and National Stock Exchange		
5. Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	2,25,74,134	5.03%	5.03%
b) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	2,25,74,134	5.03%	5.03%

Details of sale/purchase			
a) Shares carrying voting rights acquired / sold	3,99,11,886	7.30%	7.30%
b) VRs acquired / sold otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	NA	NA	NA
Total (a+b+c)	3,99,11,886	7.30%	7.30%
After the sale/purchase,holding of:			
a) Shares carrying voting rights	6,24,86,020	11.43%	11.43%
b) VRs otherwise than by equity shares	NA**	NA**	NA**
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
Total (a+b+c)	6,24,86,020	11.43%	11.43%
6. Mode of sale/acquisition (e.g. open market / off-market /	ICICI Bank Limited (India) acquired equity shares 39,911,886 of IVRCL Limited on cumulative in accordance with the term and conditions of the SDR scheme.		
7. Date of sale of shares / VR or date of receipt of intimation of allotment/sale of shares, whichever is applicable	June 25, 2015 To April 13, 2016		

8. Instrument that entitles the acquirer to receive shares in the TC.	Equity
9. Equity share capital / total voting capital of the TC before the said acquisition / sale	44,83,84,707
10. Equity share capital/ total voting capital of the TC after the said acquisition / sale	54,68,34,824
11. Total diluted share/voting capital of the TC after the said acquisition / sale	54,68,34,824

Note:

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

R. D. Joshi

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: April 15, 2016