VALUE INDUSTRIES LIMITED



4th December, 2017

To, Corporate Relations Department BSE Limited P.J.Towers, Dalal Street Mumbai – 400 001

Kind Attn: Mr. Rishikesh Tamaskar/Mr. Yogendra Daxini

Dear Sirs,

Sub: Increase in the Price of security of Value Industries Limited.

Ref: Your email and letter L/SURV/ONL/PV/ZS/2017-2018/195 dated 4th

December, 2017.

We refer to abovementioned subject and clarification sought on "BSE Portal", regarding increase in price of security of Value Industries Limited (the "Company").

In this connection, we wish to inform you that we are not aware of any information that has not been announced to the Exchanges which could explain the movement in the trading which results into increase in price of the security.

The Company has been fully compliant with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI LODR") including the provisions with regards to dissemination of corporate information/events, which could have a bearing on the operation/performance of the Company to the Stock Exchanges.

We kindly request you to take the same on records.

Thanking you,

Yours truly,

For VALUE INDUSTRIES LIMITED

BHOJANG S KAKADE

DIRECTOR

DIN: 06383819