



SVC RESOURCES LTD

Enriching resources globally.

Corp. Office: C-1, Fortune Delight, Hoshangabad Road, Bhopal, Madhya Pradesh – 462026

May 26, 2016

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Sub: Scrip Code: 512449; Outcome of Board Meeting

Dear Sir(s),

Please find attached herewith the Audited Financial Results of the Company for the Quarter and Year ended March 31, 2016 which were approved by the Board of Directors, in their meeting held today i.e. May 26, 2016 along with Limited Review Report on that date.

You are requested to take the same on record.

Thanking You,

Yours faithfully,
For **SVC Resources Limited**

Akhilesh Malvi
Managing Director
DIN: 05306645

SVC RESOURCES LIMITED

Part I

(Rupees in Lacs)

Statement of Standalone Audited Results for the Quarter and Year Ended March 31, 2016

Sr. No	Particulars	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in previous year	Current year Ended	Previous year Ended
		31-Mar-2016	31-Dec-2015	31-Mar-2015	31-Mar-2016	31-Mar-2015
		Audited	Unaudited	Unaudited	Audited	Audited
1	Income from operations					
	Net Sales/Income form Operations (Net of Excise Duty)	19.07	7.00	0.00	32.32	0.00
	Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (Net)	19.07	7.00	0.00	32.32	0.00
2	Expenses					
a	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
b	Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
c	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
d	Employee Benefit Expense	4.13	0.95	0.00	5.53	0.00
e	Depreciation and amortisation expenses	0.05	0.00	0.00	0.05	0.00
f	Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operators to be shown separately)	12.70	4.84	1.36	24.86	7.58
	Total Expenses	16.88	5.79	1.36	30.44	7.58
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2.19	1.21	-1.36	1.88	-7.58
4	Other Income	-0.03	0.02	0.00	0.03	0.00
5	Profit / (Loss) from Ordinary activities before finance costs and exceptional items (3+4)	2.16	1.23	-1.36	1.91	-7.58
6	Finance Cost	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from Ordinary activities after finance costs but before exceptional items (5+6)	2.16	1.23	-1.36	1.91	-7.58
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary activities before tax (7+8)	2.16	1.23	-1.36	1.91	-7.58
10	Tax Expenses	0.22	0.37	0.00	0.59	0.00
11	Profit / (Loss) from Ordinary activities after tax (9+10)	1.94	0.86	-1.36	1.32	-7.58
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+12)	1.94	0.86	-1.36	1.32	-7.58
14	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	1.94	0.86	-1.36	1.32	-7.58
17	Paid-up equity share capital (Face value of the Share is Re.1/- each)	695.33	695.33	695.33	695.33	695.33
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				-993.48	-994.80
19.i	Earnings Per Share (EPS) (before Extraordinary items) of Rs. 1/- each (not to be annualized)					
	a) Basic	0.00	0.00	0.00	0.00	-0.01
	b) Diluted	0.00	0.00	0.00	0.00	-0.01
19.ii	Earnings Per Share (EPS) (after Extraordinary items) of Rs. 1/- (not to be annualized)					
	a) Basic	0.00	0.00	0.00	0.00	-0.01
	b) Diluted	0.00	0.00	0.00	0.00	-0.01
	Notes:					
1	The above results have been reviewed by the Audit Committee and taken on Record by the Board of Directors at its meeting held today					
2	The Segment-wise details are not applicable to the company as company has no segments.					
3	There are no operation in the subsidiary Company					
4	The Company is yet to receive statutory records, Books of Accounts and other documents from erstwhile Directors interms of Company Law Board order Dated June 04, 2015					

Date : May 26, 2016
Place: Mumbai


 Akhilesh Malvi
 Managing Director

SVC RESOURCES LIMITED
STATEMENT OF ASSETS AND LIABILITIES

A	EQUITY AND LIABILITIES	As on March 31, 2016	As on March 31, 2015
1	Shareholders Funds		
	(a) Share Capital	69,533,333	69,533,333
	(b) Reserves and Surplus	(99,348,367)	(99,480,431)
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	(29,815,034)	(29,947,098)
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	73,784,560	73,559,560
	(b) Deferred tax liabilities (net)	3,170	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	73,787,730	73,559,560
5	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	97,735,137	97,735,137
	(c) Other current liabilities	84,024,538	83,687,579
	(d) Short-term provisions	56,000	50,000
	Sub-total - Current liabilities	181,815,675	181,472,716
	TOTAL - EQUITY AND LIABILITIES	225,788,371	225,085,178
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,393,280	1,198,020
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	1,553,906	1,553,906
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	4,100,500	4,000,000
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	7,047,686	6,751,926
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	168,712,774	168,819,774
	(d) Cash and Bank Balance	567,862	53,429
	(e) Short-term loans and advances	49,460,049	49,460,049
	(f) Other current assets	-	-
	Sub-total - Current assets	218,740,685	218,333,252
	TOTAL - ASSETS	225,788,371	225,085,178

**Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To,
Board of Directors
SVC Resources Limited

We have audited the quarterly financial results of SVC Resources Ltd for the quarter ended March 31, 2016 (date of the quarter end) and the year to date results for the period April 1, 2015 to March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended March 31, 2016 (date of the quarter end) as well as the year to date results for the period from April 1, 2015 to March 31, 2016

**For M/s. D. N. Khatri & Associates
Chartered Accountants
Firm No. 133251W**



**Deepesh Khatri
Proprietor
Membership No.143579**



**Place: Mumbai
Date: May 26, 2016**

Form B

Covering Letter of the Annual Audit Report to be filed with the Stock Exchanges

1.	Name of the Company	SVC Resources Limited
2.	Annual Financial Statement for the year Ended	March 31, 2016
3.	Type of Audit Observation	<p>Disclaimer of Opinion</p> <p>Emphasis of Matters:</p> <p><i>“So far as information and explanations given to us, the Old Management of the Company was removed in an Extraordinary General Meeting held on January 11, 2014 and supported by the an order of the Company Law Board, Delhi dated April 4, 2014. Thereafter, the Old Management did not hand over books of accounts, statutory records, minutes books, bank statements, subsidiary details and any other records/documents to the New Management. Since then, the New Management of the Company is engaged in a legal battle with the Old Management. As such, the Company does not have books of accounts or any other records. In this regard, the Company had filed petition with the Company Law Board, Delhi. The case was decided in favour of the New Management on June 4, 2015. However, the New Management are yet to receive the books of accounts and other records of the company from the Old Management. We have not been able to access the books of accounts and other records of the company for the periods before June 4, 2015, neither have we been able to ascertain the impact of the previous years transactions on the current and future years.”</i></p>
4.	Frequency of Observation	Third Time
5.	Draw attention to relevant notes in the annual financial statements and management response to the qualification in the directors report:	Refer Para on “Basis for Disclaimer of Opinion” in Auditors’ Report and Para on “Comments on Auditors’ Report” in Directors’ Report.
6.	Additional comments from the	NA

board/audit committee chair	
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For **M/s D N Khatri & Associates**
Chartered Accountants
Firm No. 133251W



Deepesh Khatri
Proprietor
Membership No.143579

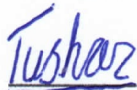


Place: Mumbai
Date: May 26, 2016

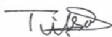
For **SVC Resources Limited**



Akhilesh Malvi
Managing Director



Tushar Moghe
CFO



Tulsa Silwal
Chairman of Audit Committee