



VEL/PR/08/05/2017

08<sup>th</sup> May, 2017

The General Manager-Listing National Stock Exchange Limited Exchange Plaza, Bandra-Kurla Complex Bandra(E) Mumbai-400051 Fax:- 022-26598235/36 <b>NSE Symbol- VIKASECO</b>	The General Manager-Listing Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Fort, Mumbai-400001 <b>Scrip Code:- 530961</b>
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**Sub: - Vikas EcoTech wins prestigious order from Mexichem**

Dear Sir

Please find attached herewith Press Release of the Company w.r.t. win a prestigious order from Mexichem-a leading producer of PVC Compounds and PVC piping systems for your record and further dissemination.

Kindly place it on record and update your website.

Thanking you

**For Vikas EcoTech Limited**

**(Siddharth Agarwal)**  
**Company Secretary & Compliance officer**

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## **Vikas EcoTech wins a prestigious commercial order for Organotin Stabilizers from Mexichem, a worldwide leader in PVC Compounds & PVC Piping Systems**

**May 8<sup>th</sup>, 2017, New Delhi** – **Vikas Ecotech**, India's premier eco-friendly specialty chemicals company, on Monday announced that it has won a prestigious commercial order to supply Organotin stabilizers from **Mexichem**. The 100 Billion Mex\$, Mexico-headquartered company is a worldwide leader in plastic pipes, and one of the largest chemical and petrochemical companies, with more than 50 years of experience in Latin America.

This is Vikas Ecotech's first commercial order from the petrochemical giant through its Columbian subsidiary. The Organotin stabilizer supplied by Vikas Ecotech will be used in the manufacturing of food-grade PVC Compounds/ Pipes.

Vikas EcoTech had commenced trial orders last year for Organotin with Mexichem. This commercial order from a Mexichem's Columbian subsidiary is the culmination of that effort. Vikas EcoTech's Organotin stabilizers are non-toxic additives that meet stringent global standards of quality and efficacy. This order will have a multiplier effect and translate into additional demand for Vikas Ecotech's products in South America.

**Vikas EcoTech's MD Vikas Garg** said, "It is a privilege for Vikas EcoTech's team to win this order from a global leader like Mexichem. It validates our differentiated R&D and product development strategy that meets international quality benchmarks and procurement competitiveness. I look forward to continue developing a long-term association with many more prestigious clients including Mexichem."

Vikas EcoTech's win for its specialty chemical product and solution will help the company replicate similar orders in the near future. Recognition from a big manufacturer like Mexichem establishes the quality and efficacy of company's products and would help Vikas EcoTech cut down on customer approvals with other buyers from about 6 months to a few days leading to increased sales of about 25% in this financial year. Company expects additional sales after this initial order from more Mexichem subsidiaries in 13 other Latin American countries and also other geographies worldwide. Owing to its adherence to international regulatory standards and good brand recognition, the company has started commanding a distinct premium and long-term client relationships.

### **About Mexichem**

Mexichem is leading producer of PVC Compounds & PVC Piping Systems via its holding company "Amanco". It is one of the largest petrochemical companies with more than 50 years of experience worldwide. Mexichem contributes to the development of the countries by delivering an extended portfolio of products used in high growth sectors such as infrastructure, packaging, housing, telecommunications and potable water in Mexico, Brazil, Argentina, USA, Europe, Asia, South Africa, Oman, and other Latin American

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 **VIKAS ECOTECH LIMITED**

countries. The company has been traded on the Mexican Securities Exchange for more than 30 years. It has 120 production facilities, 16 R&D laboratories and more than 18,000 employees spread across 30 countries including India.

**Vikas EcoTech**

Vikas EcoTech is a specialty chemicals and plastic & rubber additives player. It provides IPR-driven compounds and specialty chemicals that are non-toxic. It derives a majority of its revenues from PVC industry additives like Organotin stabilizers and from specialty compounds. Organotin stabilizers produced by Vikas EcoTech are non-toxic solutions primarily used in safety & health - critical applications of PVC such as pipes & fittings and food packaging industries. Worldwide regulations are increasingly being put in place for banning the use of toxic chemicals in all PVC applications.

Vikas Ecotech is the first and only Indian company with an integrated in-house facility to produce Organotin, which is a US FDA-approved ingredient for the PVC industry. The company manufactures 100% toxin-free Organotin products directly from Tin metal and markets them under its brand name "Tinmate".

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To know about more about Vikas Ecotech please visit [www.vikasecotech.com](http://www.vikasecotech.com)

For any editorial queries, please contact:

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