

16th May, 2017

To National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block – G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Stock Code: PIIND	To The Secretary BSE Ltd. Corporate Relationship Deptt. PJ Towers, 25 th Floor, Dalal Street, Mumbai – 400 001 Stock Code: 523642
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Sub: Outcome of Board Meeting

Dear Sir/Madam,

In compliance of Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), 2015, we wish to inform you that Board of Directors of the Company in its meeting held today i.e. May 16, 2017 has inter alia considered and approved the following:

1. Audited standalone & consolidated financial results of the Company as per Indian Accounting Standards (INDAS) for the quarter and financial year ended March 31, 2017;
2. Recommended a final dividend of Rs. 2.50 per equity share of Re. 1/- each for the financial year ended March 31, 2017, subject to the approval of the shareholders at the forthcoming Annual General Meeting of the Company;
3. Appointed Dr T.S. Balganes, as an Additional Director on the Board of the Company. Brief profile attached; and
4. The 70th Annual General Meeting to be held on 9th August, 2017.

Copy of the Audited standalone & consolidated financial results of the Company for the quarter and financial year ending March 31, 2017 alongwith the statement of Assets & Liabilities, Auditors' Report and Form A (for audit report on un-modified opinion) are enclosed herewith for your records.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 6.30 p.m.

Thanking you,
Yours faithfully,

For PI Industries Limited


Naresh Kapoor
Company Secretary

Encl: as above