



**SAHYADRI INDUSTRIES LIMITED**

**Registered Office :**

Swastik House, 39/D, Gultekdi, J. N. Marg, Pune - 411 037, Maharashtra, INDIA

T: +91 20 2644 4625 / 26 / 27 E: cs@silworld.in W: www.silworld.in

CIN No :- L26956PN1994PLC078941

**Date: 06<sup>th</sup> August 2022**

To,  
The Listing Manager  
Department of Corporate Services,  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai - 400 001.

Scrip code 532841

**Subject: - Proceedings of the 28<sup>th</sup> Annual General Meeting of the Company held on Friday, 05<sup>th</sup> August 2022 pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 read with schedule III of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015, we enclose herewith brief proceedings of the 28<sup>th</sup> Annual General Meeting of the company held on Friday, 05<sup>th</sup> August 2022 at 03.30 p.m. through Video Conferencing/ Other Audio Visual Means.

This is for your information and records.

Thanking you,

Yours faithfully

**FOR SAHYADRI INDUSTRIES LIMITED**

**Rajib K. Gope**  
**Company Secretary and Compliance officer**  
**M.NO: F8417**

Encl: As above

## **BRIEF PROCEEDINGS OF 28<sup>th</sup> ANNUAL GENERAL MEETING**

The 28<sup>th</sup> Annual General Meeting (AGM) of the members of Sahyadri Industries Limited (The Company) was held on Friday, 05<sup>th</sup> August, 2022, commenced at 03.30 p.m. (IST) through Video Conferencing (VC) or Other Audio Visual Means (OVAM). The AGM was held in compliance with the Circulars issued by the Ministry of Corporate Affairs (MCA) and by the Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Mr. Jayesh. P. Patel, Chairman of the Company chaired the meeting. The requisite quorum being present, he called the meeting in order. Thereafter Chairman of the meeting introduced the Board members present. All the Directors of the company except Mr. Satyen Patel, attended the meeting.

Representatives of Statutory Auditor, Cost Auditor and Secretarial Auditor were also present at the meeting.

The Chairman informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 and Regulation 44 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Company had provided members e-Voting facility to cast their vote electronically in respect of all the business set forth in the notice. The remote e-Voting facility was kept open for the period of 3 (Three) days. i.e. between Tuesday, 02<sup>nd</sup> August 2022 (9.00 a.m.) to Thursday, 04<sup>th</sup> August 2022 (5.00 pm). Members who were present at the AGM and had not cast their vote electronically were provided an opportunity to cast their vote electronically during the Meeting and within 15 minutes after the conclusion of the meeting.

The following items of the business as set forth in the notice of the AGM were transacted at the meeting.

### **Ordinary Business:**

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2022 together with the Report of the Auditors' and Board of Directors thereon.
2. To appoint Mr. Tuljaram Maheshwari (DIN: 00063688) as a director of the company who retires by rotation and being eligible, offers himself for re-appointment.
3. To confirm the payment of the Interim Dividend of ₹ 3.00 per equity share and declare a Final Dividend of ₹ 3.00 per equity share for the Financial Year ended on 31<sup>st</sup> March 2022.

### **Special Business:**

4. To Ratify Remuneration payable to the Cost Auditor, Mr. Narhar K. Nimkar, for the financial year 2022- 23. (Ordinary Resolution).



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5. To Re-appoint Adv. Shrikant Malegoankar (DIN:07901434) as an Independent Director for Second term.(Special Resolution)
6. To consider and approve alteration in terms and conditions of appointment of Mr. Jayesh Patel (DIN:00131517) , Chairman and Whole Time Director (Special Resolution).
7. To consider and approve alteration in terms and conditions of appointment of Mr. Satyen Patel(DIN:00131344) , Managing Director (Special Resolution).
8. To consider and approve alteration in terms and conditions of appointment of Mr. Tuljaram Maheshwari (DIN: 00063688) CEO, CFO and Whole Time Director of the company.

The Chairman then invited members to ask their queries. Mr. Tuljaram Maheshwari CEO, CFO & Whole Time Director of the Company responded satisfactorily to the queries / suggestions raised by the members.

The Board of Directors appointed Mrs. Ashwini Inamdar, Practicing Company Secretary, Pune as the scrutinizer to scrutinize the voting and remote e- voting process in a fair and transparent manner.

The result of voting through e-voting at the 28<sup>th</sup> Annual General Meeting and Remote e- voting opted by the members on the aforesaid resolutions, will be submitted separately in the format prescribed under regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, along with the Scrutinizers' Report thereon.

The Chairman thanked the members and directors for attending and participating at the AGM.

The e-voting facility was kept open for the next 15 minutes after the queries raised by the shareholders were responded, to enable the members to cast their vote. Thereafter, AGM was concluded at 04:17 p.m. (IST) (including the time allowed for e-voting at the AGM).

You are requested to take note of it.

Thanking you,

Yours faithfully,

**FOR SAHYADRI INDUSTRIES LIMITED**

**Rajib K.Gope**  
**Company Secretary and Compliance officer**  
**M.NO: F8417**