

Brand that sets  
the Standard



# KAYCEE INDUSTRIES LTD.

Regd. Off.: Old Kamani Chambers, 32, Ramjibhai Kamani Road, Ballard Estate, Mumbai-400 001.  
Tel. : +91-22-2261 3521 / 22 / 23 • Fax : +91-22-2261 6106 • E-mail : sales@kayceeindustries.com  
Web : www.kayceeindustries.com • CIN No. : L70102MH1942PLC006482

February 04, 2023

To,  
THE CORPORATE RELATIONSHIP DEPT  
M/s. BSE Limited,  
I Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street,  
Fort, Mumbai - 400 001.  
SCRIP CODE: 504084

Dear Sir,

**Sub: Outcome of Board Meeting**  
**Ref: Our letter dated January 11, 2023**

This is to inform in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("SEBI LODR Regulations") and with reference to our letter referred above that the Board of Directors of the Company at their meeting held today i.e. February 04, 2023, considered and approved Un-audited Financial Results as required under Regulations 33 of SEBI (LODR) Regulations for the Quarter and Nine months ended December 31, 2022 together with the Limited Review report of the Statutory Auditor of the Company.

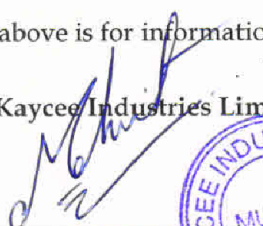
Enclosed herewith above approved Un-audited Financial Results along with the Limited Review Report of the statutory auditor for your records and dissemination to the stakeholders. A copy of the same will be uploaded on the Company's website <http://www.kayceeindustries.com>.

Further, Pursuant to Regulation 47 of SEBI LODR Regulations an extract of the aforesaid financial results in the manner prescribed under the SEBI Listing Regulations will be published in relevant newspapers within time stipulated.

The Meeting commenced at 12.00 Noon and closed at 1:05 P.M.

The above is for information and dissemination to the public at large.

For Kaycee Industries Limited

  
\_\_\_\_\_  
Mohit Premchand Dubey  
Company Secretary & Compliance Officer



Encl: As above

PARTICULARS	STANDALONE					
	Quarter Ended		Nine Month Ended		Year Ended	
	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1 Revenue From Operations (Net)	1017.98	1026.32	823.34	3052.17	1894.67	2940.86
Other Income	14.76	13.04	9.11	42.83	25.86	44.02
Total Income	1032.74	1039.36	832.45	3095.00	1920.53	2984.88
2 Expenditure:						
a) Cost of Material Consumed	645.88	669.33	499.34	1990.75	1078.69	1736.03
b) Change in Inventory of Finished goods, WIP	(6.70)	(21.48)	4.80	(69.22)	20.59	51.46
c) Employees Benefit expenses	110.59	111.49	113.42	333.55	317.66	419.64
d) Finance Cost	0.67	0.98	3.40	2.94	5.46	7.10
e) Depreciation and amortisation expenses	8.22	7.82	7.26	23.72	25.47	32.89
f) Other Expenditure	152.47	151.88	133.99	458.46	333.70	487.64
Total Expenses	911.13	920.02	762.21	2740.20	1781.57	2734.76
3 Profit/(Loss) before exceptional items and tax (1 - 2)	121.61	119.34	70.24	354.80	138.96	250.12
4 Less :- Exceptional Items	(1.51)	0.00	0.00	(1.51)	0.00	0.00
5 Profit/(Loss) before Tax (3-4)	123.12	119.34	70.24	356.31	138.96	250.12
6 Tax expenses						
a) Current Tax	32.58	30.58	17.67	91.81	34.97	53.13
b) Deferred Tax	5.45	(0.57)	(1.87)	4.18	(7.99)	10.38
Total Tax Expenditure (6a + 6b)	38.03	30.01	15.80	95.99	26.98	63.51
7 Net Profit (/ Loss) for the period from Continuing Operations (5 - 6)	85.09	89.33	54.44	260.32	111.98	186.61
8 Net Profit (/ Loss) for the period from discontinuing Operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
9 Tax Expenses on discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
10 Net Profit (/ Loss) for the period before Minority Interest and Associate share of profit & Loss	85.09	89.33	54.44	260.32	111.98	186.61
11 Other Comprehensive Income						
A (i) Items that will not be reclassified to Profit and Loss	0.00	0.00	0.00	0.00	0.00	6.59
(ii) Income tax Related to Items that will not be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	(1.66)
B (i) Items that will reclassified to Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax Related to Items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	4.93
12 Total Comprehensive Income/(Loss) (10 + 11)	85.09	89.33	54.44	260.32	111.98	191.54
13 Paidup Equity share capital (Face Value of Rs. 100 per share)	63.47	63.47	63.47	63.47	63.47	63.47
14 Other Equity	1,822.45	1,737.37	1,514.31	1,822.45	1,514.31	1,593.87
15 Earnings per share (of Rs. 100/- each) not annualized	134.06	140.74	85.77	410.15	176.43	294.01



**Notes**

The above statement of standalone financial results were reviewed and recommended by the Audit Committee of the Board on 4th February, 2023 and subsequently approved by the Board of Directors at their meeting held on 4th February 2023 and have been subject to a limited review by the Statutory auditors of the Company. The Statutory auditors have expressed an unmodified review opinion on these results.

1 Due to easing out of the covid related restrictions, demand conditions have shown an improvement in the 1st 9 months of the current financial year ended December 31, 2022. The company is continuously monitoring the situation and does not foresee any significant impact on the operations and the financial position of the company as at December 31, 2022. The Company will continue to closely monitor any material changes to future economic conditions.

2 In accordance with the Regulation 33 of the SEBI (LODR) Regulations 2015, the above audited standalone financial results of the company are posted on the company's website [www.kayceeindustries.com](http://www.kayceeindustries.com) and on the website of BSE [www.bseindia.com](http://www.bseindia.com) where the company's shares are listed.

3 Till Q1 of the current year, the Company had earlier identified 2 Operating segments, as per IND AS 108 viz Manufactured products and Trading products as reportable business segments. The company has currently consolidated these segments into 1 operating segment viz Electrical Installation Products as they are selling to similar customers such as panel builders and electrical dealers across India, based on the "management approach" as defined in Ind-AS 108 - Operating Segments. The Chief Operating Decision Maker is evaluating the Company's performance and allocating resources as 1 consolidated segment. Therefore segmental information has not been presented.

4 The previous periods' figures have been re-grouped and re-classified wherever required to conform to current periods' classification.

*S. Karan*

MUMBAI

Dated : 4th February 2023



FOR KAYCEE INDUSTRIES LIMITED

*Jitendra Vakharia*  
JITENDRA VAKHARIA

DIRECTOR

DIN NO.00047777



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**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND NINE MONTHS UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Review Report To

The Board of Directors of

Kaycee Industries Limited, Mumbai

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Kaycee Industries Limited ("the Company") for the quarter and nine months ended 31st December 2022 ("the Statement") being submitted by the Company to the Stock Exchange pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated 29th March, 2019 ("the Circular").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "*Interim Financial Reporting*", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.



**R.SUBRAMANIAN AND COMPANY LLP**  
(Formerly known as R. Subramanian and Company)  
**Chartered Accountants**

No.6, Krishnaswamy Avenue  
Luz, Mylapore, Chennai 600 004  
Phone: 24992261 / 24991347 / 24994231  
Fax:91-044-24991408  
Website : www.rscompany.co.in  
LLPIN: AAG-3873

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting standards ("IND AS") prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s R Subramanian and Company LLP**  
**Chartered Accountants**  
Firm Registration No. 004137S/S200041

**SUBRAMANIAN** Digitally signed by  
**IAN KARTIK** SUBRAMANIAN KARTIK  
Date: 2023.02.04  
07:59:34 +05'30'



**Kartik Subramanian**  
**Partner**

**Membership Number: 209698**

**Unique Document Identification Number (UDIN): 23209698BGUQUE1688**

**Place : Mumbai**  
**Date : 04 Feb 2023**