



LGB FORGE LIMITED

Ganapathy, Coimbatore - 641 006
Tamil Nadu, India

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Listing Department The National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex, Bandra(E) Mumbai - 400 051	Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001
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LGBFL/SEC/STK-BM-2017

27.01.2017

Dear Sirs,

Sub: Outcome of the Board Meeting held on January 27, 2017.

Ref: Regulation 33 and Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform that Board of Directors at its Meeting held on January 27, 2017 has:

1. Approved the un-audited financial results for the Third quarter/nine months ended 01.10.2016 to 31.12.2016 along with Limited Review Report which was reviewed by the Audit Committee.

Kindly take the same on record

Thanking You,

Yours faithfully,

For **LGB FORGE LIMITED**


R. Ponmanikandan
Company Secretary

LGB FORGE LIMITED

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Regd. Office : 6/16/13, Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006.

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CIN: L27310TZ2006PLC012830

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31.12.2016

(₹ in lakhs)

S.No	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	2,088.30	2,187.19	2,220.13	6,626.76	6,134.85	8,371.04
	(b) Other operating income	84.13	90.03	86.90	290.35	309.20	458.73
	Total income from Operations (net) (a) + (b)	2,172.43	2,277.22	2,307.03	6,917.11	6,444.05	8,829.77
2	Expenses						
	(a) Cost of materials consumed	1,136.52	1,114.43	1,210.11	3,523.44	3,302.65	4,350.44
	(b) Purchase of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(18.88)	36.08	15.56	(18.98)	30.57	76.32
	(d) Employee benefits expense	332.11	312.43	307.37	979.42	869.62	1,180.64
	(e) Depreciation, amortisation & impairment	51.44	54.11	97.25	176.01	244.41	349.71
	(f) Other expenses	761.54	770.36	746.64	2,386.92	2,182.99	3,030.90
	(g) Total (a) to (f)	2,262.73	2,287.41	2,376.93	7,046.81	6,630.24	8,988.01
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(90.30)	(10.19)	(69.90)	(129.70)	(186.19)	(158.24)
4	Other income	16.63	2.18	19.31	39.10	63.82	87.76
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(73.67)	(8.01)	(50.59)	(90.60)	(122.37)	(70.48)
6	Finance costs	66.47	70.96	80.53	198.78	265.38	374.82
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(140.14)	(78.97)	(131.12)	(289.38)	(387.75)	(445.30)
8	Exceptional items	-	-	211.55	-	211.55	211.55
9	Profit / (Loss) from ordinary activities before tax (7-8)	(140.14)	(78.97)	80.43	(289.38)	(176.20)	(233.75)
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(140.14)	(78.97)	80.43	(289.38)	(176.20)	(233.75)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period after taxes (11- 12)	(140.14)	(78.97)	80.43	(289.38)	(176.20)	(233.75)
14	Paid-up equity share capital (Face Value Re. 1/-)	1,500.02	1,500.02	1,500.02	1,500.02	1,500.02	1,500.02
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(588.66)
16.i	Earnings per share (before and after extraordinary items) (of Rs. 1 /- each) (not annualised):						
	(a) Basic	(0.09)	(0.05)	0.05	(0.19)	(0.12)	(0.16)
	(b) Diluted	(0.09)	(0.05)	0.05	(0.19)	(0.12)	(0.16)
	See accompanying note to the Financial Results						

Notes:

- The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th January, 2017.
- The Company has only reportable business segment namely Manufacture of Forged & Machined Components.
- The above financial results are also available in website www.lgbforge.co.in, www.nseindia.com, www.bseindia.com
- Previous period / year figures have been regrouped/rearranged wherever necessary to make it comparable with the current period.

By Order of the Board
For LGB FORGE LIMITED


K. ARTHIK

Executive Director
DIN:06846794

Coimbatore
27.01.2017

HARIBHAKTI & CO. LLP

Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
LGB Forge Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of LGB Forge Limited ('the Company') for the quarter ended 31st December, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" as prescribed under Sec 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



HARIBHAKTI & CO. LLP

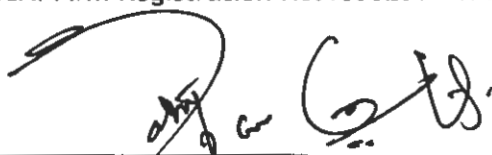
Chartered Accountants

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standards and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



C S Sathyanarayanan

Partner

Membership No.: 028328



Coimbatore

27-01-2017